announcing the new issue of stock at par to shareholders of record on the 11th of June in the ratio of one new share for 10 shares of either Common or Preferred held on that date. At the present quotation these rights should be worth 1½.

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Detroit Railway on sales involving 285 shares closed with 94¼ bid, a decline of ¼ point on quotation from last week.

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The trading in Halifax Tram brought out 125 shares, and the stock closed with 105 bid, an advance of 2½ points on quotation for the week.

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Toledo Railway closed with 32½ bid, a decline of ½ point on quotation, but the stock was practically neglected and only 85 shares figured in this week's business.

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Ohio Traction was also dull, the total transactions involving 95 shares. The stock closed with 30 X.D. a bid, a decline of ½ point for the week.

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Illinois Traction Preferred closed with 95 bid as compared with 96 a week ago, and 677 shares were dealt in.

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There were no transactions in Havana Common, and the stock closed with 45 bid. In the Preferred stock 100 shares changed hands at 90, and the closing quotation was 85 bid.

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R. & O. closed with 80½ bid, a decline of ½ point from last week's closing quotation, and 160 shares came out in the trading.

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Mackay Common advanced to 77, reacting and closing with 75¾ bid, an advance of 3¼ points for the week on total transactions of an even 1,500 shares. The Preferred stock was stronger, and advanced to 75½, but the best price has not held and the closing quotation was 74⅜ bid, a net gain of 1⅜ points for the week, and 860 shares were dealt in.

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Montreal Power closed with 93¼ bid, a further decline of ½ point from last week's closing quotation. Very little of the stock was offering however, and the total transactions of the week only involved 264 shares.

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Dominion Iron Common closed with 29½ bid, a loss of 1¾ points from last week's figures, on sales of 1,355 shares. The Preferred stock declined to 78 and closed with 78⅛ bid, a net loss of 4⅜ points for the week and 738 shares changed. The transactions in the Bonds involved $45,000 and the closing quotation was 84½ bid, a decline of 1 full point from last week's closing quotation.

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There was only one transaction in Dominion Coal Common this week, 25 shares changing hands at 78, and the stock closed unchanged from a week ago with 78 bid. There were no transactions in the Preferred stock, but in the Bonds $11,000 were traded in, the last sales being made at 101.

* * * *

Nova Scotia Steel Common closed unchanged from last week with 67 bid, and 475 shares figured in the week's business. A broken lot of 13 shares of the Preferred stock was dealt in, and in the Bonds $6,500 changed hands, the last sales being made at 108.

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There were no transactions in Montreal Cotton this week, and the stock closed offered at 129 X. D. with 122 X. D. bid. The quarterly dividend of 1¾ per cent. is payable on the 15th inst.

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There were no transactions in the Dominion Textile securities this week. The Preferred closed with 103½ bid, and the closing quotations for the Bonds were as follows:— Series "A" 91 bid, "B" 92 bid, "C" 91 bid, "D" no quotation.

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There were no transactions in Lake of the woods Common this week, and the stock closed offered at 95. In the Preferred stock 35 shares were dealt in at 110, and in the Bonds $5,000 changed hands at 110.

	Per cent.
Call money in Montreal........................	6
Call money in New York........................	3¼
Call money in London........................	3
Bank of England rate........................	4
Consols........................	89⅛
Demand Sterling........................	9¼
60 days' Sight Sterling........................	8⅝

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Thursday, p.m., June 7, 1906.

A broad and strong market developed to-day with Montreal Power and Toronto Railway the leaders. Montreal Power opened at 93¾ and on active trading advanced to 95, while Toronto Railway opened at 115 and advanced to 115¾. The rest of the market was firm with a fair business being done throughout the list. A complete record of the day's sales will be found below.

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MONTREAL STOCK EXCHANGE SALES

THURSDAY, JUNE 7, 1906.

MORNING BOARD.

No. of Shares.		Price.	No. of Shares.		Price.
25	C.P.R..............	160½	25	Power..............	94¼
200	R. & O..........	84¼	125	"	94⅛
5	Tram..............	105	25	"	94¼
100	Mexican..........	60¼	775	"	94
25	Street..............	273½	20	"	94¼
100	"	273	50	"	94⅛
150	Detroit	95	75	"	94¼
10	Twin..........	116½	100	"	94⅛
50	"	115¾	10	Mackay..............	76
25	Toronto Ry..........	115	100	"	76½
1	"	114¾	75	" Pfd......	75
4735	"	115	25	"	74⅞
50	Power	93¾	5	Laurentide Pfd....	112
100	"	94¼	15	Switch..............	107
25	"	94½	10	"	106¾
300	"	94¼	50	Scotia..............	68½
100	"	94⅜	150	Iron Com..........	29
25	"	94½	200	Textile Pfd..........	104
10	"	94	30	Telephone..........	154
25	"	94⅛	25	"	15 ½
25	"	94	60	Coal Pfd..........	119
50	"	94⅛	10	Ogilvie Pfd	125½
25	"	94	80	Packers Pfd........	69
5	"	94⅛	25	Bank of Commerce	178½
20	"	94	4	Bank of Toronto...	239
25	"	94⅛	$1,000	Mex. Elec. B'ds..	81
10	"	94			

AFTERNOON BOARD.

75	C.P.R..............	161½	20	Toronto Ry.	115⅛
25	Street..............	273	11	"	115
100	Mackay Com......	76	100	"	115½
25	"	76¼	475	"	115¾
25	Packers Pfd........	70	70	Ogilvie Pfd	125½
25	Mackay Pfd	74⅞	3	Telephone..........	153½
250	"	75	5	Scotia	68½
50	Detroit..............	95	10	Auto. Ry. Sig.....	92
5	"	95⅛	2	"	92¼
375	Power	94½	4	New C.P.R.	157
75	"	95⅜	32	Merchants Bank....	167½
330	"	94¾	5	Bank of Toronto—.	239
4	"	94½	5	Royal Bk	236
250	"	95	$14,000	Iron Bds.......	85