The highest price touched by C. P. R. this week was 138¼ this morning. This was reacted from and the stock closed at 137⅝, being the same level as the quotation of a week ago. The transactions in the stock totalled 10,497 shares. The earnings for the first week of January show an increase of $197,000.

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The Grand Trunk Railway Company's earnings for the first week of January show an increase of $97,425. The stock quotations as compared with a week ago are as follows:—

	A week ago.	To-day.
First Preference....................	108½	108¾
Second Preference..................	96⅜	96¾
Third Preference....................	44⅞	46¼

* * *

Montreal Street Railway closed with 272½ bid, a nominal decline of 2 full points from last week's closing bid. The only transactions in the stock were made in the early part of the week, 25 shares changing hands at 275¼ and 25 at 275. The stock was not offered under 280 at the close. The earnings for the week ending 10th inst. show an increase of $4,069.67 as follows:—

		Increase.
Sunday.................	$4,779.18	$800.94
Monday.................	6,157.19	780.24
Tuesday................	5,927.08	562.08
Wednesday..............	5,644.47	714.20
Thursday...............	5,509.20	550.32
Friday	4,891.08	112.41
Saturday...............	5,642.79	549.48

* * *

Toronto Railway was decidedly easier, and closed with 116½ bid, a reaction of 1½ points from last week's closing. The transactions totalled 278 shares. The books of the Company are now closed for the annual meeting, and will not re-open until the 22nd inst. The earnings for the week ending 10th inst. show an increase of $5,019.86 as follows:—

		Increase.
Sunday.................	$2,391.79	$512.82
Monday.................	6,118.54	888.16
Tuesday................	5,575.76	860.19
Wednesday..............	5,248.24	658.72
Thursday...............	5,428.70	708.87
Friday.................	5,247.55	513.29
Saturday...............	6,168.92	877.81

* * *

Twin City closed with 119 bid, a decline of 1 point from the figures prevailing a week ago. The business in this stock involved 950 shares. The earnings for the first week of January show an increase of $7,435,45.

* * *

Detroit Railway closed with 89½ bid, a re-action of ¼ point from last week's closing quotation. The last sales were made at 89¾, and 1,743 shares changed hands during the week.

* * *

Toledo Railway closed with 36¾ bid, an advance of 1½ points over last week's closing quotation, but a decline of 1¾ points from this week's highest. The transactions for the week involved 1,260 shares.

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R. & O. has steadily advanced during the week and sold up to 103½, closing with 103 bid, an advance of 3½ points for the week, and a gain of 7 points during the last fortnight. The transactions totalled 829 shares.

* * *

Montreal Power is also stronger, and closed with 91½ bid, a gain of 3¼ points for the week. The stock sold as high as 92, and 1,392 shares were involved in the week's business.

The closing quotation for Dominion Steel Common was 56¾, a decline of 3⅞ points from last week's closing quotation on transactions totalling 4,468 shares. The closing bid for the Preferred was 96, a gain of a full point over last week's figures, and 241 shares changed hands. The transactions in the Bonds totalled $30,000, and the closing bid was 87½, a decline of 1½ points from last week's figures.

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Nova Scotia Steel Common closed with 109½ bid, and 1,030 shares changed hands during the week.

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Dominion Coal Common closed with 131 bid, a loss of ¼ point on quotation for the week, and 670 shares were dealt in. In the Preferred Stock 165 shares changed hands, and the last sales were made at 115½, and 115 was bid at the close.

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In Ogilvie Bonds $2,000 changed hands during the week and the closing bid was 114. There were no sales in the Preferred Stock, and the closing bid was 130.

	Per cent
Call money in Montreal............................	6
Call money in New York............................	4
Call money in London	3—3½
Bank of England rate..............................	4
Consols...	93$\frac{1}{16}$
Demand Sterling	9¼
60 days' Sight Sterling...........................	9

Thursday, p.m., Jan. 15, 1903.

To-day's market was steady and dull and without particular features of note. Pacific fluctuated between 137½ and 137, and closed with 137⅛ bid. Detroit Railway changed hands at 89¾ and 89½, closing with 89½ bid. Twin City was firm and there was little coming out. The last sales were made at 119¼ and 119¼ was bid at the close. Dominion Steel Common was slightly stronger, and closed with 57 bid, the last sales of the day being 100 shares at 57¼. A fair business was done in Dominion Coal Preferred, some 200 shares changing hands at 116, and there was some demand for Commercial Cable, the last transactions taking place at 172, and the stock was bid 171½ at the close. A transaction in the new Marconi Stock was reported at $5.50 for the $5 shares. The money situation remains unchanged.

MONTREAL STOCK EXCHANGE SALES

THURSDAY, JANUARY 15, 1903.

MORNING BOARD.

No. of Shares		Price.	No. of Shares.		Price.
225	C. P. R........	137¼	25	Rich. & Ontario...	103
50	" ..	137⅛	10	" ..	102¾
175	" ..	137	20	Montreal Telegraph	165
100	" ..	137⅜	4	" ..	166
225	" ..	137½	13	Com. Cable.......	170
75	Detroit Ry..........	89½	50	Dom. Iron & Steel.	57
25	Toronto Ry.....	116⅛	100	" ..	57¼
30	" ..	116	25	" Pfd..	95¾
5	" ..	116½	25	" " ..	96
100	Toledo Ry........	37	25	" " ..	95¾
10	Twin City.........	119¼	5	" " ..	96
50	" ..	119	5	Dom. Coal Com...	131⅝
25	Montreal Power..	92	200	" Pfd..	116

AFTERNOON BOARD.

No. of Shares		Price.	No. of Shares.		Price.
350	C.P.R........	137¼	25	Montreal Power....	91¾
25	" ..	137	1	" ..	91¾
150	Detroit Ry.........	89¾	100	Com. Cable.......	171¾
16	Halifax Ry.........	105	150	" ..	172
1	" ..	106	10	Rich. & Ontario..	103¼
50	Twin City	119¼	12	Bank of Toronto...	255
50	Toledo Ry.........	37	4	Quebec Bank......	117¾
25	" ..	36¾			