THE BANK OF BRITISH NORTH AMERICA

Report to be Presented to the Proprietors at a General Meeting on Tuesday, September 4th, 1900.

The Court of Directors submits the accompanying Balance Sheet to the 30th June last.

The Profits for the Half-year, including £6,900. 17s. 6d., brought forward from last account, amount to £44,141 4s. 11d., out of which the Directors have now to report the declaration of an Interim Dividend of 30s. per Share, payable free of Income Tax on the 5th October next, being at the rate of 6 per cent. per annum. The sum of £3,000 has been appropriated on Premises' Account, leaving a balance of £9,812. 0s. 4d. to be carried forward.

The Dividend Warrants will be remitted to the Proprietors on the 4th of October next.

The Directors have subscribed $2,500=(£513. 14s. 0d.) to the Fund for the relief of the sufferers by the conflagration in Ottawa, and this Donation now requires the confirmation of the Shareholders.

The following appropriations from the Profit and Loss Account have been made for the benefit of the staff, viz:

To the Officers' Widows and Orphans' Fund	... ...	£433. 6s. 1d.
To the Officers' Life Insurance Fund	... ...	£382. 4s. 6d.

Dr. BALANCE SHEET, 30TH JUNE, 1900. Cr.

Dr.	£ s. d.	£ s. d.
To CAPITAL . . . . . 20,000 Shares of £50 each fully paid.		1,000,000 0 0
To RESERVE FUND		325,000 0 0
To DEPOSITS AND CURRENT ACCOUNTS		3,158,372 15 7
To NOTES IN CIRCULATION		534,748 10 10
To BILLS PAYABLE AND OTHER LIABILITIES		2,264,451 7 10
To REBATE ACCOUNT		13,355 12 11
To PROFIT AND LOSS ACCOUNT		
Balance brought forward from 30th December, 1899.	36,900 17 6	
Dividend paid April, 1900 .	30,000 0 0	
	6,900 17 6	
Net profit for the half-year ending this date, after deducting all current charges, and providing for bad and doubtful debts . . .	37,240 7 5	
	44,141 4 11	
Deduct Subscription to Ottawa Conflagration Fund . £513 14 0		
Reserved to meet Expenditure on Premises' Account . 3,000 0 0		
Transferred to Officers' Widows' and Orphans' Fund . . 433 6 1		
Transferred to Officers' Life Insurance Fund 382 4 6	4,329 4 7	
Balance available for October Dividend . . .		39,812 0 4
		£7,335,740 7 6

Cr.	£ s. d.	£ s. d.
BY CASH AND SPECIE AT BANKERS AND IN HAND .	1,153,981 18 4	
BY CASH AT CALL AND SHORT NOTICE. . . .	921,389 9 3	2,075,371 7 7
BY INVESTMENTS— Consols £175,000@90 £157,500 National War Loan, £50,000 @ 90, part paid . 17,500	175,000 0 0	
Other Securities . . .	82,980 12 7	257,980 12 7
BY BILLS RECEIVABLE, LOANS ON SECURITY AND OTHER ACCOUNTS . . .		4,883,925 8 9
BY BANK PREMISES, &C., IN LONDON, AND AT THE BRANCHES . . .		118,462 18 7
		£7,335,740 7 6

NOTE.—The latest monthly Returns received from Dawson City, Atlin and Bennett are those of the 31st May, 1900, and the figures of those Returns are introduced into this Account. The balance of the transactions for June with those Branches has been carried to a Suspense A/c, pending the receipt of the June accounts.

We have examined the above Balance Sheet with the Books in London, and the Certified Returns from the Branches, and find it to present a true statement of the Bank's affairs.

EDWIN WATERHOUSE,
GEORGE SNEATH,
Auditors.
} *Of the Firm of Price, Waterhouse & Co., Chartered Accountants.*

LONDON, 21st *August*, 1900.