

THE LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY, LIMITED

Operating in most of the well-defined branches of insurance enterprise, The Liverpool & London & Globe Insurance Company, holds a position of great eminence in the ranks of giant insurance offices, and with old established and excellent connections, it continues to develop at a rate commensurate with past achievements.

The results of the Company's operations for the year 1919 reveals a total income from all departments of \$41,944,080, as compared with \$36,824,073 in 1918, indicating an impressive growth of well over \$5,000,000 for the year under review. The expert underwriting, and excellent equipment which has contributed to the conspicuous success of a business of such magnitude, is evidenced in each department, and congratulations were never more in order to Mr. A. G. Dent (General Manager), and those associated with him in the direction of the Company's affairs.

The Fire Department

For very many years without a break, the Liverpool & London & Globe holds a high record for magnitude of fire premium income. Net fire premiums, for the year under review, totalled \$22,810,845, showing a growth of over \$2,500,000, as compared with 1918. The loss ratio accompanying this substantial growth, figuring at 42.17 per cent., was probably one of the most satisfactory in the history of the Company. After providing for expenses, the surplus amounts to \$4,477,260 of which \$1,002,785 has been added to the Reserve for unexpired risk which now amounts to \$9,124,337. The balance \$3,474,475 has been carried to Profit and Loss account. A sum of \$1,000,000 has been transferred from Profit and Loss to the additional Reserve which now amounts to \$6,500,000, making the total Fire Reserve Funds \$15,624,340, as compared with \$13,621,555 in 1918. The total Assets of the Company has increased from \$87,089,995 to \$95,140,762.

Both the Accident department, and the Marine department, contributed most satisfactory results from the years operations, thereby adding to the great resources, and unexcelled security available to the policyholders of this great institution.

Canadian Branch

The fire business of the Liverpool & London & Globe in Canada continues to be very extensive, in keeping with its powerful financial standing. The Company is also one of the oldest established in the Dominion, and it is gratifying to know that during the past 17 years, under the management of Mr. J. Gardner Thompson, the Canadian branch has contributed its quota to the excellent results that has attended the Company's operations. The Liverpool & London & Globe is certain to always continue holding a leading position in Canada with its splendid traditions, and the unparalleled security behind its policy contracts, it is but natural to assume that the Company's policies should be in demand by the insuring public. A substantial volume of Casualty business has been conducted through the medium of the Globe Indemnity Co. for some years under the management of Mr. John Emo. Including this, and its other subsidiary company the Liverpool Manitoba, the total income in Canada of the Liverpool & London & Globe Insurance Co. for 1919, exceeded \$2,500,000, with a most satisfactory loss ratio.