

succeeded in making such excellent business arrangements that the cost of publishing is now about fourteen dollars (\$14) a month less than it was, and we have thus been enabled to reduce our indebtedness by some \$75.00.

The one who has had the editorial charge only took it because, for the time being, those who had greater literary ability and more experience were not able to add this duty to their other already pressing ones, and now gladly hands it over into the hands of someone to whom has been given the "pen of the ready writer."

Thanking God for having used the paper to His glory and the good of men, and asking for the hearty co-operation of every graduate in making it an ever increasing power for good, we hand in our charge, and give account of our stewardship.

C. H. MARSH.

Report of Business and Circulating Committee of "Parish and Home."

Your committee beg to report that *Parish and Home* is now or the first time in its history upon a paying basis. Praiseworthy efforts have been made during the past year by a number of graduates to extend its circulation by becoming responsible for a number of copies each. It is to be hoped that this good example will be followed by others this year, and that all the old helpers will put forth renewed efforts to still further extend its circle of readers. The circulation at present is not quite so large as at this time last year, owing to the unexpected dropping off the list of All Saints', Toronto, and All Saints', Windsor. However, the Church of the Ascension, Toronto, and St. George's, Ottawa, have lately been added, with a prospect of increasing the number of copies taken. It is probable also that the Rev. Bernard Bryan has secured new subscribers during his trip to the maritime provinces. The falling off in subscriptions has been partly counterbalanced by a substantial reduction in the cost of publishing, the Bryant Press having reduced their rates from an average of \$52.00 per month to \$37.50 per month, a monthly saving of \$14.50.

All of which is respectfully submitted. On behalf of the committee,

F. J. LYNCH, *Convener.*

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