

# NEWS AND COMMENT FROM THE FINANCIAL WORLD

## MORE HIGH RECORDS SCORED IN WALL ST.

Bethlehem Steel Crosses 679 and Utah Copper 113 1/2—United States Steel Declines Fractionally—Minor Rails Active.

New York, Nov. 3.—Aside from a 25 per cent. reduction in the trading, today's market was, in most respects, a duplicate of the preceding session. Dealings were again largely restricted to United States Steel and affiliated industries, the metals and equipments, with a liberal admixture of non-dividend rails.

The usual number of new records was registered, among them Bethlehem Steel at 679, Utah Copper at 113 1/2, Ray Copper at 29 1/2, American Locomotive at 92 1/2, Ajax Rubber at 77 and Acme Tea at 64 1/2.

United States Steel at no time came within a point of its high record of the previous day, moving within a relatively narrow radius and closing at the smallest fractional decline. Shows Sheffield was the chief feature of that group, advancing 5 1/2 points to 70 1/2, its highest quotation in six years.

Utah Copper's advance of 4 1/2, much of which was accomplished in the final hour, was attended by rumors of an "extra" dividend. Central Leather's rise to 99 7/8, also a record, and American Locomotive's further gain of 5 1/2, revived reports of increased disbursements to holders of those stocks.

Mexicans were in better demand than at any recent time, but metals were under further restraint, despite the higher prices attained by their subsidiaries. The shipping group, fertilizer, paper issues and industrial alcohol yielded 1 to 2 points.

The demand for minor rails was the more conspicuous because of the backwardness of irregularity of investment issues of that division. Chicago and Alton common rose 1 1/2 and the preferred 3/4, with 1 to 2 points for Ontario and Western and Chicago. Great Western preferred, Rock Island was again reactionary, with Wabash.

Total sales were 1,180,000 shares. The success of the new British loan was confirmed in the announcement that the entire amount had been fully subscribed. New York Central and Chicago, Burlington and Quincy submitted very favorable September statements of earnings, and forecasts of the weekly money movement indicate another large cash gain by local banks.

Bonds were firm on smaller offerings.

Total sales, par value, \$5,360,000.

## MONTREAL SALES

(McDOUGALL & COWANS.)

Morning.

Montreal, Friday, Nov. 3rd—

Can. Loco. 25 @ 55.

Brazilian 40 @ 55.

50% 25 @ 55, 30 @ 55, 15 @ 55, 10 @ 55, 5 @ 55.

40 @ 49 1/2.

Textile—10 @ 89 1/2, 50 @ 89, 10 @ 89 1/2.

89 1/2.

Steel Canada—225 @ 66 1/2, 100 @ 66 1/2, 50 @ 66 1/2, 10 @ 66 1/2.

Dom. Iron Com.—235 @ 70 1/2, 50 @ 70 1/2, 25 @ 70 1/2, 10 @ 70 1/2, 5 @ 70 1/2.

Civic Power—7 @ 83, 10 @ 82 1/2, 45 @ 82 1/2, 125 @ 82 1/2.

Dom. War Loan—45,000 @ 99 1/2, 5,000 @ 99.

Toronto Ry.—4 @ 82, 10 @ 80, 25 @ 80 1/2.

Detroit United—25 @ 117.

Smelting—75 @ 35, 250 @ 35.

Laurentide Pulp—25 @ 214 1/2, 50 @ 214 1/2.

214 1/2.

Hordion—50 @ 133, 55 @ 133 1/2, 150 @ 134, 125 @ 134 1/2, 250 @ 135, 15 @ 135 1/2.

135 1/2.

McDonalds—10 @ 15.

Wayamack—10 @ 95, 30 @ 95, 95 @ 97.

97.

Scotia—60 @ 142, 5 @ 142 1/2, 280 @ 141, 100 @ 141 1/2.

141, 100 @ 141 1/2.

Quebec Ry.—150 @ 36 1/2, 25 @ 36 1/2, 130 @ 36 1/2, 10 @ 36 1/2, 500 @ 37, 150 @ 37 1/2.

37 1/2.

Spanish River—150 @ 20, 315 @ 20 1/2, 200 @ 20 1/2, 850 @ 21, 160 @ 21 1/2, 50 @ 22 1/2, 150 @ 22 1/2, 22 1/2, 25 @ 22 1/2, 525 @ 23, 690 @ 23 1/2.

23 1/2.

Spanish River Pfd.—30 @ 58 1/2, 70 @ 59 1/2, 515 @ 60, 75 @ 60 1/2, 10 @ 61, 75 @ 62, 20 @ 62 1/2, 25 @ 63, 50 @ 63 1/2, 125 @ 64.

64.

Dom. Bridge—25 @ 211.

Dom. Cotton—175 @ 66.

Afternoon.

Steamships Pfd.—25 @ 90.

Brazilian—100 @ 50, 50 @ 50, 80 @ 51.

Textile—75 @ 89.

Can. Cement Com.—50 @ 67 1/2, 50 @ 67 1/2, 25 @ 68.

68.

Steel Canada—25 @ 66 1/2, 75 @ 66 1/2, 225 @ 66 1/2, 60 @ 66 1/2, 200 @ 66 1/2, 540 @ 67, 275 @ 67 1/2, 60 @ 67 1/2, 180 @ 68, 25 @ 67 1/2.

67 1/2.

Dom. Iron Com.—175 @ 70 1/2, 925 @ 71, 25 @ 71 1/2, 460 @ 71 1/2, 335 @ 71 1/2, 75 @ 71 1/2, 625 @ 72, 75 @ 71 1/2.

71 1/2.

Civic Power—5 @ 82 1/2, 25 @ 82 1/2, 45 @ 83.

Can. Car Com.—55 @ 43 1/2.

Toronto Ry.—50 @ 80, 150 @ 79 1/2, 10 @ 79.

Detroit United—160 @ 116 1/2, 50 @ 117.

Odyssey—5 @ 146.

Smelting—10 @ 36, 210 @ 36 1/2.

Laurentide Pulp—55 @ 213 1/2.

Wayamack—75 @ 97, 25 @ 97 1/2, 20 @ 98 1/2.

Scotia—370 @ 141.

Quebec Ry.—275 @ 37, 25 @ 37 1/2, 50 @ 37 1/2.

Spanish River Com.—500 @ 22 1/2, 100 @ 22 1/2.

Spanish River Pfd.—425 @ 58 1/2, 25 @ 58 1/2.

Can. Cottons—55 @ 66, 50 @ 66.

## CHANGE IN THE BANK OF BRITISH NORTH AMERICA

Chief Inspector O. R. Rowley To Succeed H. A. Harvey, Superintendent of Eastern Branches—Latter to be Pensioned.

Special to The Standard.

Montreal, Nov. 3.—The Bank of British North America announces a change in the position of superintending of the eastern branches. H. A. Harvey retires on a pension to be succeeded by O. R. Rowley, at present chief inspector. Mr. Harvey has been in service of the bank for forty-three years, during which he has held important positions in New York, London, Eng., Ottawa and Montreal, having for the past four years held the position from which he will retire at the end of the bank's fiscal year. Mr. Rowley has been connected with the bank for many years in various important positions.

## N. Y. QUOTATIONS

	Open.	High.	Low.	Close.
Am Beet Sug 103 1/4	103 1/4	103 1/4	102 1/4	103 1/4
Am Car Fy 69	71 1/2	69	71	71
Am Loco 88	91 1/2	87 1/2	91 1/2	91 1/2
Am Sug 120 1/4	120 1/4	120 1/4	120 1/4	120 1/4
Am Smelt 112	113 1/4	112	112 1/2	112 1/2
Am Steel Fy 63	64 1/2	63	63 1/2	63 1/2
Am Woolen 53	53	53	53 1/2	53 1/2
Am Zinc 55	55 1/2	53 1/2	53 1/2	53 1/2
Am Tele 133 1/2	133 1/2	133 1/4	133 1/4	133 1/4
Anaconda 96 1/2	97 1/4	96 1/4	97 1/4	97 1/4
A H and L Pfd 68 1/4	68 1/4	67	68	68
Am Can 64	64 1/2	63 1/2	63 1/2	63 1/2
Atchafalpa 107	107 1/2	106 1/2	106 1/2	106 1/2
Balt and Ohio 88	88 1/2	87 1/2	88 1/2	88 1/2
Bell Loco 85	85 1/2	85	85 1/2	85 1/2
Beth Steel 67 1/2	67 1/2	67 1/2	67 1/2	67 1/2
Butte and Sup 69 1/2	69 1/2	68 1/2	68 1/2	68 1/2
C F I 53 1/2	54	53 1/2	53 1/2	53 1/2
Ches and Ohio 69 1/2	69 1/2	68 1/2	68 1/2	68 1/2
China 64	64 1/2	63 1/2	64	64
Cent Leath 97 1/2	98 1/2	97 1/2	97 1/2	97 1/2
Can Pac 173 1/2	173 1/2	173 1/2	173 1/2	173 1/2
Cons Gas 138 1/2	138 1/2	138 1/2	138 1/2	138 1/2
Cruc Steel 94	94	92 1/2	93	93
Erie Com 38 1/2	39	38 1/2	38 1/2	38 1/2
Erie 1st Pfd 53 1/2	53 1/2	53	53	53
Gen Nor Pfd 119	119	118 1/2	118 1/2	118 1/2
Good Rub 71 1/2	71 1/2	71 1/2	71 1/2	71 1/2
Gen Elect 183 1/2	183 1/2	183 1/2	183 1/2	183 1/2
Gr Nor Or 43 1/2	43 1/2	42 1/2	42 1/2	42 1/2
Indus Alcohol 142	143 1/4	141	142	142
Inspira Cop 68 1/2	68 1/2	67 1/2	67 1/2	67 1/2
Kenne Cop 54 1/2	54 1/2	54	54 1/2	54 1/2
Lehigh Val 84	84 1/2	83 1/2	83 1/2	83 1/2
Louis and Nh 136 1/4	136 1/4	136 1/4	136 1/4	136 1/4
Mer Mar Pfd 118 1/2	118 1/2	117 1/2	117 1/2	117 1/2
Mex Petrol 110 1/2	111 1/2	109 1/2	110 1/2	110 1/2
Miami Cop 59 1/2	59 1/2	59	59	59
NY NH and H 60 1/2	60 1/2	60 1/2	60 1/2	60 1/2
NY Cent 108 1/2	108 1/2	108	108 1/2	108 1/2
Nor and West 142 1/2	142 1/2	142 1/2	142 1/2	142 1/2
Nor Pac 112 1/2	112 1/2	112 1/2	112 1/2	112 1/2
Nat Lead 69	69	68 1/2	68 1/2	68 1/2
Nevada Con 24 1/2	25	24 1/2	25	25
Ont and West 30 1/2	31 1/2	30 1/2	31 1/2	31 1/2
Penn 58 1/2	58 1/2	58	58	58
Pres Stl Car 74	75 1/2	74 1/2	74 1/2	74 1/2
Reading Com 110 1/2	110 1/2	109 1/2	109 1/2	109 1/2
Repub Steel 78 1/2	78 1/2	78 1/2	78 1/2	78 1/2
St Paul 56 1/2	56 1/2	56 1/2	56 1/2	56 1/2
Sou Pac 100 1/2	101	100 1/2	100 1/2	100 1/2
Sou Pac 29 1/2	29 1/2	29 1/2	29 1/2	29 1/2
Studebaker 129 1/2	129 1/2	127 1/2	128 1/2	128 1/2
Union Pac 151 1/2	151 1/2	150 1/2	150 1/2	150 1/2
U S Stl Com 120 1/2	120 1/2	120	120 1/2	120 1/2
U S Rub 61	61 1/2	60 1/2	61 1/2	61 1/2
Utah Cop 109 1/2	113 1/2	108 1/2	113 1/2	113 1/2
Westinghouse 67 1/2	67 1/2	66 1/2	66 1/2	66 1/2
West Union 102 1/2	102 1/2	102	102	102
Wor Car Chem 46 1/2	46 1/2	45 1/2	45 1/2	45 1/2
U S Steel Pfd 122 1/2	122 1/2	122 1/2	122 1/2	122 1/2

Am Beet Sug 103 1/4, Am Car Fy 69, Am Loco 88, Am Sug 120 1/4, Am Smelt 112, Am Steel Fy 63, Am Woolen 53, Am Zinc 55, Am Tele 133 1/2, Anaconda 96 1/2, A H and L Pfd 68 1/4, Am Can 64, Atchafalpa 107, Balt and Ohio 88, Bell Loco 85, Beth Steel 67 1/2, Butte and Sup 69 1/2, C F I 53 1/2, Ches and Ohio 69 1/2, China 64, Cent Leath 97 1/2, Can Pac 173 1/2, Cons Gas 138 1/2, Cruc Steel 94, Erie Com 38 1/2, Erie 1st Pfd 53 1/2, Gen Nor Pfd 119, Good Rub 71 1/2, Gen Elect 183 1/2, Gr Nor Or 43 1/2, Indus Alcohol 142, Inspira Cop 68 1/2, Kenne Cop 54 1/2, Lehigh Val 84, Louis and Nh 136 1/4, Mer Mar Pfd 118 1/2, Mex Petrol 110 1/2, Miami Cop 59 1/2, NY NH and H 60 1/2, NY Cent 108 1/2, Nor and West 142 1/2, Nor Pac 112 1/2, Nat Lead 69, Nevada Con 24 1/2, Ont and West 30 1/2, Penn 58 1/2, Pres Stl Car 74, Reading Com 110 1/2, Repub Steel 78 1/2, St Paul 56 1/2, Sou Pac 100 1/2, Sou Pac 29 1/2, Studebaker 129 1/2, Union Pac 151 1/2, U S Stl Com 120 1/2, U S Rub 61, Utah Cop 109 1/2, Westinghouse 67 1/2, West Union 102 1/2, Wor Car Chem 46 1/2, U S Steel Pfd 122 1/2.

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