

All the Latest News and Comment from the World of Finance

TORONTO SELLS TEN YEAR BONDS

Issue of \$3,650,000 4-1-2 per cent. sold to a local syndicate after private negotiations.

Toronto, Sept. 27.—The city of Toronto, Canada, has sold to a local syndicate, composed of Messrs Ames & Co., Wood-Gundy & Co., and N. M. Harris & Co., an issue of \$3,650,000 4-1-2 per cent. ten year bonds, after private negotiations. The syndicate at the recent public offering made a bid of 90.34 for \$155,185 bonds, bearing 4-1-2 per cent., maturing in 1925, but the city authorities turned down the offer. Since then \$250,000 were sold privately, and the syndicate has now been offered to the public at 93.50 to yield about 5-1-2 per cent.

SHIPPING

MINIATURE ALMANAC.

September—Phases of the Moon. Last Quarter . . . 1st 10h 57m p.m. New Moon . . . 9th 6h 53m p.m. First Quarter . . . 16th 3h 21m p.m. Full Moon . . . 23rd 5h 30m p.m.

PORT OF ST. JOHN.

Arrived Sunday, Sept. 26. Schr Mount Hope, Mobile, Jos. L. Kelly, pilot.

DOMESTIC PORTS.

Newcastle—Old Sept 24, bktn Hydr. Christensen, Cherbourg. Montreal—Ard Sept 23, str. Sicilian, London; Cairdhu, Hull.

BRITISH PORTS.

Birkenhead—Sld Sept 22, str. Sorland (Nor.), Holmen, Montreal. Bow Head—Passed Sept 23, str. Skyliner (Nor.), Bang, Bathurst, N. B. Falmouth—Ard Sept 23, str. Yarborough, Sword, Botwood.

FOREIGN PORTS.

Marcus Hook, Pa.—Passed Sept 22, sch. Susie H. Davidson, for Bath; Anne Lord, for Moncton, N. B. Gloucester, Mass.—Ard Sept 21, sch. John J. Perry, Rockland for Boston; Annie P. Chase, St. John, N. B., for Bridgeport.

ADMIRALTY ORDERS SALE

An order was granted at Halifax Thursday, by Judge Drysdale, in the Admiralty Court, for the sale of the schooner Louis K. Cottingham at the suit of the master and crew.

BARK REPAIRED

The Russian bark Regina, which was damaged in striking on Machias, Seal Island, while sailing to St. John in ballast, has been repaired and is towed off the blocks Saturday.

PORTLAND'S WINTER BUSINESS

Portland Argus: General Superintendent C. G. Bowker of the Grand Trunk Railway arrived from Montreal Thursday in his private car and put in the entire day looking over the company's plant in this city, the sheds on the various docks being thrown open for his inspection, with a view of ascertaining what repairs are necessary to be made before the opening of the regular winter steamer season, which will start in less than six weeks.

MARINE NOTES.

Schooners chartered. Sch. William Bisbee, Philadelphia to Windsor, N. S., phosphate, \$1.60, loaded and discharged, and back with ballast.

CLOSING LETTER OF N. Y. MARKET BY E. & C. RANDOLPH

(McDOUGALL & COWANS.) New York, Sept. 26.—Recognition of the fact that railroad stocks are selling much lower than the industrial for these issues, and the prices have responded well to the increased buying. Very many of the active stocks are now in the investment class, and although their dividend is well secured, they have been selling at prices affording a larger return than the industrial.

NEW YORK BANKS REPORT GOOD GAIN

A net increase of \$9,886,000 cash is shown in the weekly statement.

New York, Sept. 27.—On the past week's currency movement with the New York banks with the interior, according to preliminary estimates made yesterday in anticipation of the Saturday bank statement, there was a net gain amounting to \$9,886,000.

On the direct interior movement a gain of \$5,943,000 was shown, through the Sub-Treasury there was a gain of \$5,943,000. Last week there was indicated a gain of \$1,095,000; two weeks ago a gain of \$25,719,000. In this week a year ago there was an indicated gain of \$8,190,000, and two years ago an indicated gain of \$8,433,000.

Returns compiled today by banks of this city, through which most of the currency shipments are handled, show the following currency movement for the week ending today: Received from interior institutions, \$6,953,000; shipped direct to interior institutions, \$3,910,000; net receipts, \$3,943,000.

The Sub-Treasury's returns for the week's transactions with New York banks show net receipts by the government, on all accounts, of \$13,590,000; net payments by government to banks, \$19,533,000, and, therefore, excess payments by government to banks of \$6,943,000, against \$2,948,000 paid by government to banks last week, 1,790,000 paid by banks to government in this week a year ago, and \$347,000 paid by banks to government two years ago.

Net receipts or shipments for the current week in previous years: In 1914, net receipts, \$13,280,000; in 1913 net receipts, \$8,780,000; in 1912 net receipts, \$4,847,000; in 1911, net receipts, \$1,957,000; in 1910, net receipts, \$349,000; in 1909, net receipts, \$1,087,000; in 1908, net receipts, \$246,000.

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STOCK QUOTATIONS ON N.Y. EXCHANGE

(McDOUGALL & COWANS.)

Open High Low Close	
Am Beet Sug	66 1/2 66 1/2 65 1/2 65 1/2
Am Car Fy	76 76 75 75 75 1/2
Am Loco	60 60 60 60 62
Am Smeit	88 1/2 88 1/2 87 1/2 88
Anacosta	72 72 72 72 72 1/2
Am Tele	125 125 125 125 125 1/2
Archison	104 104 103 104 104 1/2
Am Can	62 1/2 62 1/2 61 1/2 62
Balt and O Co	89 88 88 88 88 1/2
Beth Steel	35 35 35 35 35 1/2
Brook Rap Tr	85 1/2 85 1/2 85 85 1/2
C P I	55 1/2 55 1/2 54 1/2 55
Cres and Ohio	51 1/2 51 1/2 51 1/2 51 1/2
Chino	45 1/2 45 1/2 45 1/2 45 1/2
Cent Leath	49 1/2 49 1/2 49 1/2 49 1/2
Can Pac	163 1/2 163 1/2 162 1/2 162 1/2
Cruc Steel	96 1/2 96 1/2 95 1/2 96 1/2
Nor Pac	111 1/2 111 1/2 111 1/2 111 1/2
Penn	112 1/2 112 1/2 112 1/2 112 1/2
Gr Nor Pfd	122 1/2 122 1/2 121 1/2 121 1/2
Lehigh Val	145 1/2 145 1/2 145 1/2 145 1/2
Miss Pac	4 1/2 4 1/2 4 1/2 4 1/2
NY NH and H	69 1/2 69 1/2 68 1/2 69
N Y Cent	96 1/2 96 1/2 96 1/2 96 1/2
U S Steel	111 1/2 111 1/2 111 1/2 111 1/2
U S Steel Pfd	114 1/2 114 1/2 114 1/2 114 1/2
U S Steel Com	52 1/2 52 1/2 52 1/2 52 1/2
U S Steel Pfd	114 1/2 114 1/2 114 1/2 114 1/2
U S Steel Com	52 1/2 52 1/2 52 1/2 52 1/2
Westing Elec	121 1/2 121 1/2 120 1/2 121 1/2

MONTREAL

The Fifth City in North America.

New York, Chicago, Philadelphia, Boston, Montreal. Thus ranks Montreal, the fifth largest city in point of population (over 700,000) in North America, and also the largest city in English speaking portions of the British Dominion beyond the seas. Mount Royal, the magnificent public park, than which no city in the world has a superior, never presents so beautiful an appearance as in its autumnal tints.

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Wholesale indents promptly executed at lowest cash prices for all British and Continental goods, including Books and Stationery, Boots, Shoes and Leather, Chemicals and Druggists Sundries, China, Earthenware and Glassware, Cycles, Motor Cars and Accessories, Drapery, Millinery and Piece Goods, Fancy Goods and Perfumery, Hardware, Machinery and Metals, Jewellery, Plate and Watches, Photographic and Optical Goods, Provisions and Oilmen's Stores, etc., etc.

CHICAGO GRAIN AND PRODUCE

(McDOUGALL & COWANS.)

Wheat.	
Opening	Last Sale.
May	98 97 1/2
Dec	95 1/2 94 1/2
Corn.	
May	57 1/2 57 1/2
Dec	55 1/2 55 1/2
Oats.	
May	38 1/2 38 1/2
Dec	38 1/2 38 1/2

MONTREAL MARKET

(McDOUGALL & COWANS.)

Bid. Ask.	
Ames Holden Com	15 1/2 15 1/2
Ames Holden Pfd	57 57
Brazilian L. H. and P.	54 54
Canada Car Pfd	107 108
Canada Com	119 119
Canada Cement	29 29
Canada Cement Pfd	90 1/2 90 1/2
Can. Cotton	27 29
Crown Reserve	36 38
Detroit United	62 62
Dom. Bridge	144 1/2 144 1/2
Dom. Canada	21 21
Dom. Iron Pfd	93 95
Dom. Iron Com	47 1/2 47 1/2
Dom. Tex. Com	73 74
Laurentide Paper Co.	183 1/2 184
Lake of Woods	133 135
MacDonald Com	51 52
Minn. and St. Paul	119 121
Mt. L. H. and Power	224 224 1/2
N. Scotia Steel and C.	85 86
Ottawa L. and P.	120 120
Ogilvie	133 135
Penman's Limited	51 52
Quebec Railway	12 1/2 13
Shaw W. and P. Co.	131 1/2 131 1/2
Sher. Williams Co.	55 55
Spanish River Com	5 6
Spanish River Pfd	35 35
Toronto Ralls	111 111
Tuckett's Tobacco	11 11
Winnipeg Elect	180 180

NEW YORK COTTON MARKET SALES

(McDOUGALL & COWANS.)

Hib. Low Close.	
Jan.	12.09 12.00 12.08
Mar.	32 24 32
May	45 37 45
July	53 40 53

BRIDGES

Buildings and All Structures of Steel and Concrete. Designs, Estimates and Investigations. A. T. CUSHING, M. Sc. (M. I. T. Boston) Civil Engineer. Creighton Ave., Cranston, Pa., U. S. A. Work in Maritime Provinces Specially Solicited.

W. Simms Lee, F. C. A.

Chartered Accountant and Auditor. Queen Building 777 Halifax, N.S. Box 723

Charlottetown Electric Co.

6% BONDS Price 95 H. M. BRADFORD Metropole Building, Halifax

ROBERT CARTER

Chartered Accountant Auditor and Liquidator Business Systematized Cost Systems Installed Machinery Returned, Halifax.

WEST INDIES

By their screw mail steamers. From ST. JOHN (N.B.) and HALIFAX (N.S.)

Apply to The Royal Mail Steam Packet Co., 27-28, Grenville Street, Halifax (N.S.) or to St. John (N.B.) to Wm. Thomson & Co. Agents.

Eastern Steamship Lines

FALL EXCURSIONS INTERNATIONAL LINE LOW FARES ST. JOHN to PORTLAND AND BOSTON

Round Trip Fares Sept. 19 to Oct. 6 Return Limit 30 days. Portland, \$6.50 Boston, \$7.00

Majestic Steamship Co.

Steamer Champlain On and after June 5th stmr. Champlain will leave Public Wharf, St. John on Tuesday, Thursday and Saturday at twelve o'clock noon for Halifax, Point and intermediate landings. Returning on alternative days at 1 p. m.

MANCHESTER LINE

From Manchester From St. John Sept. 7 Man. Exchange, St. John Sept. 18 Man. Engineer Oct. 2 Oct. 2 Man. Miller Oct. 16

WILLIAM WILSON & SONS

(Established 1811.) 25 Abchurch Lane, London, E. C. Cable Address: "Annualia, London."

The Steamer Victoria

Will leave St. John (Old Mail Queen wharf) every Tuesday,