

TERMS.—On or before the last day of May in every year the College Board shall nominate two Students, in their third term at the least, whom they may deem best qualified, having regard to their poverty and the excellence of their characters: and the President shall forthwith transmit their names, together with a brief statement of their claims, to the Visitor, who shall select one of them to be the Exhibitioner, and to receive the interest accruing for the following year, commencing July 1st. Or, at his discretion, if he consider the claims of the two nominees to be equal, or nearly so, the Visitor may adjudge that the amount may be divided between them.

Incorporated Alumni.



PATRON.

HIS EXCELLENCY MAJOR-GENERAL C. HASTINGS DOYLE,
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