\$2,837,096 37

ver by the Toronto Elec-Large Users. 10. 6 to 4 Large Users. 7.24

es of consumers, so that each of consumption could only abor's light, and another be fellows. To avoid this unnanner as to provide against the various classes of con-

from generators at Niagara w the Directors of the Comvorable contract was entered ny, with a view to utilizing ompany. New installations wo Central Stations of the laid to establish connections er. This machinery is of the and the operation of it has transmitting plant of the in the most perfect manner ensuring continuous service. tract made with the Power in a position to supply light rate at least as low as can Electric Commission of the is practicable at the present

ncil and others, who believe ver the rates to be charged of what have come to be ed several different proposiand has shown a willingness ole manner. Three proposi-

ny, and devote the balom time to time in the ase of the Consumers'

become partners in the nd to elect representape agreed upon. nd assets of the Coms pensate the shareholders

e now in progress, and it is h will prove equally advan-

ing the City Council to spend distribution of electric energy reful estimate has been made ld mean to the Company. of what this competition onably sure that the Council tion, that the interests of the working agreement with the ing upon a campaign of comntail an economic waste, an any years to come. January 15th, 1908.

The Toronto Electric Light Company

WEDNESDAY MORNING

Continued From Page 8.

Sir Henry Pellatt, President, Toronto Electric Light Company, Limited: Dear Sir,-In response to your request that I make an estimate of the cost

to the City of current delivered to consumers, under the proposed Civic power plan, based on the experience of other large distribution plants, I beg to give you herein my conclusions, after a very careful investigation into the subject. You already have the estimate worked out on our own figures. I have, therefore, endeavored to secure information from companies operating in other large cities, but find in the majority of cases that this information is not made

I have succeeded, however, in securing the printed report of the Municipal Plant of the City of Glasgow, 1906, and a very comprehensive report issued by the Mayor of Detroit in September last, giving the findings of an electrical expert appointed by the City of Detroit to investigate and report on the operation, etc., of the Detroit Electric Light Companies.

In estimating operating expenses, etc., etc., I have used the average of the showing in these two cities. This, I think, is more than fair to the Toronto osition, as it places Toronto on the same plane as that attained after fifteen years of operation by the City of Glasgow, admitted to be the finest municipallyoperated plant in the world, and with what is looked upon as one of the most up-to-date and best managed private plants on this continent—the Edison Illuminating Company of Detroit.

It is to be noted that, in both these cities, there is a complete monopoly of all the electric lighting and power business, while in Toronto the proposition is

My estimate is based on a maximum load of 10,000 H. P., which is the equivalent of 7460 K. W. It would, of course, be many years before the Toronto plant would secure this amount of load; meantime, the cost of distribution and operation would be higher than here shown.

I estimate the cost to the City of Toronto of current delivered at consum ers' meters, based on a maximum load of 10,000 H. P., or 7460 K. W. paying for monthly peaks, but guaranteeing to pay for 75 per cent. of maximum demanded. (This is the Hydro-Electric Commission's proposal.) As follows: Interest and Sinking Fund on \$2,750,000.....\$146,471 00

(As per Advertised Bylaw.) 7500 H. P. at \$17.75\$133,125 00: (Hydro-Electric Contract 75 per cent. of 10,000 H. P.) Estimate for monthly peaks exceeding _144.958 00

Operating and Administration, not including cost of Power, Taxes, etc. Glasgow shows \$15.44 per K.W. of Max.

Detroit shows 15.84 per K.W. of Max.

Average \$15.64 x 7460 K. W. = 116.674 40

(On 50 per cent. average valuation at 1 per cent.) Taxes 24,750 00 (On 50 per cent. assessment at 18 mills.)

(Glasgow cannot be ascertained).

(Detroit shows 4.834 per cent. depreciation).

Total\$579,538 40

W. A. MARTIN.

Estimated sale of current in K. W. Hours:-Glasgow shows 1,321 per K.W. of Maximum load. Detroit shows 1.354 per K.W. of Maximum load.

Average 1,3371/2 x 7,460 K.W. = 9,997,750 K.W. hours. On the basis of the showing of Glasgow and Detroit, and the price to be

paid to the Hydro-Electric Commission for power, as given above, the AVERAGE COST TO THE CITY OF TORONTO

per K. W. hour (delivered to customers) would be 5 4-5 cents While the average price received by the

TORONTO ELECTRIC LIGHT COMPANY during 1907 per K.W. hour (delivered to customers) was..... 5 2-5 cents I have given the City proposition the benefit of many doubts, and am of opinion that their schedule of prices must average considerably higher than 6 cents, unless they are to operate at a loss and make the deficiency up out of the general taxes. As you are aware, our prices can and will very shortly be reduced, so that our Company need not fear the competition of a City plant if it

is operated on a commercial basis. I have had the figures and findings in the above estimate carefully gone over by an electrical expert and an expert accountant.

All of which is respectfully submitted. The Year's Accounts.

The accounts for the year ending 31st December, 1907, are submitted with this report. The gross revenue for the year was \$1,039,716.42, and the operating expenses \$651,925.57, leaving \$387,790.85 as the net profits for the year. This enabled the Board to pay a dividend of 8 per cent., amounting to \$245,503.39, and to carry forward a balance for the year of \$142,287.46. The sum of \$150,000.00 has been transferred from the Profit and Loss Account to the Reserve, which now amounts to \$650,000.00. During the year many new customers for power and light have been entered on the books, bringing the total number up to 9109 at the close of the year. The Auditor's Report is attached to the accounts.

Election of Directors

The following Shareholders were elected Directors: Sir Henry Pellatt, W. D. Matthews, Hugh Blain, W. R. Brock, Hon. Geo. A. Cox, H. P. Dwight, Hon. Robert Jaffray, S. F. McKinnon, Frederic Nicholls, Samuel Trees, Thos. Walmslev.

At a subsequent meeting of the Board of Directors, Sir Henry Pellatt was re-elected President, and W. D. Matthews, Vice-President.

SIXTH WARD CONSERVATIVES shown any evidence of being a states-C. R. McKeown, M. L. A., and Others

Address the Meeting. northwest branch of the Sixth Ward Conservative Association held

its regular monthly meeting in Sheridan Hall last night. R. McKeown, K.C., M.L.A., of Orangeville, the chief speaker, opened his remarks with a comparison of the position occupied by the party on the eve of the approaching election to former occasions. The country should judge and support the present government on its past three years career.
G. R. Geary congratulated the association in seeking representation in the central organization. He, referred the spoils system, and believed t the government was justified in dismissing servants who had taken part in opposition political work.

nan, but believed that he had ability to make a noise. The government had kept its promise in abolishing the numbered ballot, and in other important state matters. Hon. Thomas Crawford, M.L.A.: Ald. McGhie and Organizer Birmingham

Must Have an Escort.

delivered short addresses.

Miss Crow, a lady of means, who has been ill at Grace Hospital, and who is now convalescent, was taken Union Station yesterday. desired to go to a sanitarium in Pittsburg, Pa., but the United States immigration inspector advised her not to attempt the trip until she had some one with her, as otherwise she would be turned back at the frontier The advice was accepted.

Part in opposition political work.
As to the new leader of the opposition he failed to see where he had

Light Co. - Prospects of Civic Competition.

The attendance was about fifty, and the president, Sir Henry Pellatt, presided.

The following officers were elected: President, Peter Stalker, Aldboro, vice-president Charles Heildt, Southvold; secretary-treasurer, Colin Leitch, Dutton; chairmen, Aldboro, Malcolm McNichol; Rodney, Dr. S. M. Dorland; West Lorne, Dr. Webster; Dunwich, Dugald Blue; Dutton, D. Black; Southwold, G. King; St. Thomas, E. A. Hor-

The matter of calling a convention was referred to the executive commit-Resolutions expressing confidence Sir Wilfrid Laurier and Hon. A. MacKay were unanimously carried.

TURKEY WITHDRAWS TROOPS War Cloud Dissipated by Turn of Events.

ST. PETERSBURG, Feb. 11.-The withdrawal of Turkish troops from the Russian territory to the west of Ta-briz, as well as the more conciliatory spirit shown at Constantinople, is regarded here as obviating the neces sity for the present, of taking further precautionary measures on the Turaish and Persian frontiers, and it is probable that the despatch of troops from the interior of Russia to the Caucasus will be abandoned pending

OBITUARY.

John G. Baldwin. PORT DALHOUSIE, Feb. /11 .- John G. Baldwin, a pattern maker employby the Maple Leaf Rubber Co., cut his hand on Friday last at his work and blood poison setting in,died to-day. He was choir master of the Presbyterian Church here, but a resident of Hartford, Conn., where he leaves a

Orlando G. Johnston. KINGSTON, Feb. 11.-Orlando G. Johnston, a well-known florist, died during the night, after a long and

Mrs. William Watson. WOODSTOCK, Feb. 11.—(Special.)— Mrs. William Watson, mother of Mrs. Rev. G. H. Cobbledick, aged 67 years. morning.

James Carruthers. Campbellford, Feb. 11.-Death occurred very suddenly to James Carruth- na. ers electrician.

800 WANT WORK.

There were more than 800 applicants of members to compose the select for work at the civiv labor bureau yesterday.

Annual Meeting of Toronto Electric Premier Asks a Question During Soo Member's Address - Harcourt on Technical Education.

mow they had secured the garments.

Mr. Smith was decidedly discursive, and touched on a wide range of questions. He recommended that all license to the ground. The local plant will give the ground the grou commissioners in the insurance business should be dismissed. More railways should be built in Northern Ontario. The tall pine in the forest reservations should be cut. Scientific forestry should be addited and the null word resources. The ground. The local plant will give employment to about 50 hands, men and girls.

Mr. Desmond states that the extensive newspaper advertising campaign which his company carried on in this when an AUTO EXPLODES. be adopted and the pulpwood resources

were made up of the million received for Cobalt Lake and the extra subsidy from the Dominion, then he considered the government financ were \$1,500,000 behind. The province was waiting to hear an explanation of the States are shareholders in the com-

Cobalt Lake affair, where it was said \$135,000 had been given to Mr. Drea-"Will the hon, member make a charge," interrupted Premier Whit-

"I have not made one," replied Mr. "I know that very well, but will

you?" pressed the premier, but Mr. Smith was not to be cornered. "You will have trouble enough with-out looking for any more," he remark-The house adjourned at 5.30, until 3

o'clock to-day, when Mr. Smith and Mr. Gamey will speak.

Bills Read. First readings were given to bills by Hon. Mr. Cochrane, to amend the

Forest Reserve Act; to amend the Act Respecting Free Grants of Homesteads steads to Actual Settlers in Public Lands. By Hon. Mr. Matheson: To amend the Supplementary Revenue Act; and by W. H. Hoyle, to amend the Assessment Act. Second readings were given the government bills respecting executive

council; enquiries concerning public matters; controverted elections of members of the legislative assembly; elec-tions of members of the legislative assembly; and the registration of births marriages and deaths. Notices of motions are: By Mr.Hoyle
-Bill to amend the Line Fences Act;

painful illness, from cancer. He was Bill to amend the Line Fences Act; a native of England and about 60 years bill to amend the Landlord and Tenants Act. Standing Committees.

It was moved by Mr. Whitney, seconded by Mr. Foy: Resolved that a select committee of 11 members be appointed to act with Mr. Speaker in the control and management of the library, to be com-

posed as follows: Messrs. Whitney,

Foy. Matheson. Pyne. Hendrie. Han-na. Lucas. Mackay. Harcourt, McDougall and Preston (Brant). Resolved that a special committee of 12 be appointed to prepare and report with all convenient speed. lists

DR. WOODS' NORWAY PINE SYRUP

Contains all the wonderful lung-healing virtues of the Norway pine tree and cures Coughs, Colds, Bronchitis and all Throat and Lung Troubles.

Do Not Accept Dangerous Substitutes

There is nothing "just as good" as Dr. Wood's. Put up in a yellow wrapper; three pine trees the trade mark; the price is 25 cents.

COLD SETTLED ON THE LUNGS

LA CHARLES AND A COLLARS AND A Mrs. Irwin Bennett, Parrsboro, N.S., writes: "I feel it my duty to write a

country, has created an unprecedente He felt that a surplus of \$500,000 would be very respectable, but if it were made up of the million received demand for "Sanitol" preparations. made such rapid progress.

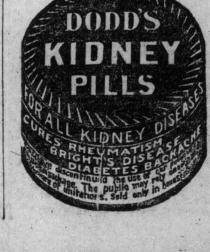
The home factory, covering four and day.

half acres, is run on the co-operapany, and are thus enabled to pur-Canadian factory would be run on the show same plan, in fact, he said, a large number of dentists and druggists are interested. "Sanitol" products include tooth preparations and toilet prepara-If the present company, about ten

years ago.
J. A. Thunder is in charge of Canadian end of the business.

Broke Thru Bay Ice. A sleigh with a load of 1000 brick, wned by John Russell, broke thru the ice on the bay and went to the bottom. Ansley. in Rainy River District; to amend the Act Respecting Free Grants of Homeget loose and escape.

> Two Waiters Suicide. NEW YORK, Feb. 11.—Peter Toomey and Geo. Molloy, each 30 years of age, who had been employed as waiters, committed suicide in Toomey's room in West 38th-street, to-day by inhaling West 38th-street, to-day by inhaling Tweed Afraid of Powder.
>
> Tweed Afraid of Powder.
>
> Tweed Afraid of Powder.
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> There was pesterday was mostly rouble time, committees being appointed who will report to-day, where Ald. Adams will give an address. To-night the Toronto district will banquet the de-



CHICAGO, Feb. 11.-Ten firemen

The men were on a ladder almost

directly over the automobile. G.G.B.G. Annual Meeting. The annual meeting of the officers of chase all "Sanitol" products at cost the Governor-General's Body Guard price, at the same time receiving a dividend on their investment. Mr. Desmond informed The World that the ritt, presiding. The reports submitted wed that the regiment was in a satisfactory financial condition.

Mess-Major Piper, Lieuts. Keefler of the offence. and Campbell.

McColl and McCormick.

Sports—Capt. Smith, Lieuts. Keefler, honest, decent citizens in Toronto are Gordon, Lennox, Newbery and Camp-

TWEED, Feb. 11.—At a citizens' legates. tiate with the Ontario Powder Company, where an explosion recently oc-curred, either to secure its removal or to get assurances of future protection.

Saved Cattle, Boy Burned. OXFORD, Pa., Feb. 11.—While his son was being cremated in a burning barn at Pleasant Grove, the father and a number of neighbors were risking their lives to save horses and cows, which could not get out of the stable

Will Go to See the General Commissioner Coombs of the Salva-tion Army will leave on March 5 for England to see General Booth.

Raymond Hitchcock's Trial. NEW YORK, Feb. 11.-The trial of Raymond Hitchcock, the comedian, was to-day set for Feb. 24.

Twenty-seven of the Chinese boys and girls in the central school are sons and daughters of Yip Sang, a promiwives living and several others dead.

KING MANUEL GOES TO CINTRA.

LISBON, Feb. 11.-The Diario de Noticeas, in its issue of to-day, says that King Manuel will leave Lisbon shortly for Cintra, where he will pass several months. Cintra is 14 miles from Lisbon, and has a royal summer residence. Furthermore, the chamber of deputies will reassemble Feb. 20, when King Manuel will take the oath

Editor World: Like "Justice" in yours of the 8th inst., I cannot understand

little girl. Such criminals should not tions, such as face cream, powders, soaps, etc. They were first introduced by Herman C. G. Luytles, president to the "Swedish treatment," which would effectually prevent a repetition of the offence. What do scoundrels nd Campbell.

Rifle—Major Fleming, Lieuts. Gordon, tion in a prison? They get what hunlacking to-day, good food and warm Auditors—Major Roche and Lieut. hinted at would soon stamp out this class of crime.

Arm Caught in Shaft.

TWEED, Feb. 1k—Peter Windover, belt repairer at the Marlbank Cement Works, near here, had his arm caught in the coal belt and crushed to a jelly, and he was held in position with the halt grinding over his arm for perhaps

Goldberg Goes to Jury. Edward Goldberg, charged with conspiracy to defraud Toronto wholesalers of a quantity of dressgoods, was sent to a jury from yesterday morning's

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