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RAILS SHORT LIVED SPECULATIVE SHARES

Trust Company's Failure Interests

New York During the Day—Local Stocks Easier.

22 KING ST. EAST, TORONTO.

RENTALS—\$300 PER YEAR UPWARDS.

World Evening, May 23.

The usual holiday quiet pervaded the Canadian stock exchanges today, and a more general curtailment of speculative trading was observed. The local market assumed a firmer tone when a recovery in New York took place, but the latter was not sustained and declines again followed. The only exception of the day being the late trading in the speculative share support was carried by the exchange rates and an acknowledgment of local monetary difficulties. Coal stocks were also sold out for the entire day. C. P. R. shares were a quiet reaction in the late trading at New York, and made a new low point on the present decline. The stock market closed at a low level, and the price for the day. The Electric shares and the Steel and Coal stocks were also sold. General Electric sold at 150, a further decline of two points in the late trading. The New Dominion Coal stock was sold at 10, and the other stocks were generally quiet.

Monday's Market.

The closing hour of the market became quiet, and early advances were all or partially lost on moderate liquidation and selling by professional operators confined to the short side.

The undertone, however, was strong, as compared with most of the sessions of the recent past.

Union Pacific and the Steel issues were the weakest features.

New York, May 23.—The market today has shown some support at the lower levels reached during the session, but on the rally the market was depressed by rumors that certain other speculative accounts might be financed in new quarters or else thrown back into London and other foreign centers.

London Stocks.

Chicago and Northern Pacific declared regular semi-annual dividends of 3 1/2 per cent. on the common and regular quarterly dividend of 2 per cent. on the preferred, payable on July 1, to stock of record June 1.

After buying at the opening, the advance began to waver, and the market closed at a low level.

Foreign Exchange.

A. J. Glascock, Traders' Bank building (Tel. 1001), today reports exchange rates as follows:

Between Banks

London, 100 = 100

Paris, 100 = 166 1/2

Amsterdam, 100 = 203 1/2

San Francisco, 100 = 48 1/2

Gold, 100 = 100

Toronto Stocks.

May 23

Ontario, ad. 120 1/2

Imperial, ad. 120 1/2

Hamilton, ad. 231

Standard, ad. 231

Ontario & Quebec, ad. 100

Traders' ad. 100

Montreal, ad. 100

Imperial, ad. 100

Hamilton, ad. 100

Standard, ad. 100

Ontario & Quebec, ad. 100

Traders' ad. 100

Montreal, ad. 100

BONDS AND STOCKS

BOUGHT AND SOLD ON COMMISSION. CORRESPONDENCE INVITED.

A.E. AMES & CO. LIMITED.

IMPERIAL BANK OF CANADA

DIVIDEND No. 60.

Notice is hereby given that a Dividend of 5 Per Cent. for the half-year ending 31st March 1905, on the ordinary shares of this institution has this day been declared and the same will be payable at this Bank and its branches on and after Thursday, the 1st day of June next.

The Transfer Books will be closed from the 17th to the 24th of May, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Head Office of the Bank on Wednesday, the 21st of June. The Chair to be taken at noon.

By order of the Board,
D. R. WILKINSON, General Manager.

Wheat Futures Higher at Chicago and Lower at Liverpool—Visible Decreases.

World Office, Tuesday Evening May 23.

Liverpool wheat futures closed today 1/4 to 3/4 lower than yesterday and corn to 1/2 to 3/4 higher.

At Chicago wheat closed 1/4 higher than yesterday, corn 1/2 higher and July oats 1/4 higher.

At London wheat closed 1/4 higher than yesterday, corn 1/2 higher and July oats 1/4 higher.

CATTLE MARKETS.

Calves Steady.—W. & C. Cattle Trade in the West—St. Paul, Minn., May 23.—Receipts, 1,200; market, 12 1/2 to 13 1/2; heavy, 12 1/2 to 13 1/2; medium, 12 1/2 to 13 1/2; light, 12 1/2 to 13 1/2.

Hogs.—Receipts, 1,500; market, 10 1/2 to 11 1/2; heavy, 10 1/2 to 11 1/2; medium, 10 1/2 to 11 1/2; light, 10 1/2 to 11 1/2.

Sheep.—Receipts, 800; market, 12 1/2 to 13 1/2; heavy, 12 1/2 to 13 1/2; medium, 12 1/2 to 13 1/2; light, 12 1/2 to 13 1/2.

STOCKS NOT LISTED ON TORONTO STOCK EXCHANGE.

Unlisted Securities, Limited, Confederation Life Building, furnish the following quotations for stocks not listed on Toronto Stock Exchange:

Amalgamated, 100 = 100

Canadian Pacific, 100 = 100

Imperial Oil, 100 = 100

Ontario & Quebec, 100 = 100

Standard Oil, 100 = 100

Traders' Bank, 100 = 100

NEW YORK STOCKS.

Marshall, Spader & Co. (G. G. Beatty), King Edward Hotel, report the following quotations for New York Stock Exchange:

Amalgamated, 100 = 100

Canadian Pacific, 100 = 100

Imperial Oil, 100 = 100

Ontario & Quebec, 100 = 100

Standard Oil, 100 = 100

Traders' Bank, 100 = 100

NEW YORK GRAIN AND PRODUCE.

Chicago, May 23.—Cattle Receipts, 4,000; market, 12 1/2 to 13 1/2; heavy, 12 1/2 to 13 1/2; medium, 12 1/2 to 13 1/2; light, 12 1/2 to 13 1/2.

GRAIN AND PRODUCE.

Flour—Manitoba, first patents, 53.30 to 53.50; Manitoba, second patents, 52.50 to 53.00; Manitoba, third patents, 51.50 to 52.00; Manitoba, fourth patents, 50.50 to 51.00.

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20 Dominion Permanent

25 Sovereign Bank

Unlisted Securities, Limited

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(Niagara Falls)

First Mortgage \$10 Sinking Fund

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Bonded Debt \$7.66 per electric horse power

—60,000 horse power sold for 30 years.

Price per share and interest.

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10,000 National Oil

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