

THE CELEBRATED IN A PALE ALE AND STOUT

Can be Purchased from all Dealers in Wines and Liquors

AT THE SAME PRICE AS OTHER DOMESTIC ALES.

"When ordering specify 'Labatt's,' and insist on having what you order."

AT 1,000,000 STERLING.

McWHERRELL SAYS IT'S TRUE.

Continued from Page 1.

holdings on the public, making money at the expense of the shareholders and of having failed to account for some \$14,000 of the company's treasury funds, and of trace from Mr. Macquillan's address on reported in The Vancouver News-Advertiser, is published.

The meeting, of which this is an adjournment, was called for the purpose, amongst other things, of submitting a statement of the company's affairs. The statement submitted is before the court. If that is the total expenditure there is, or should be, \$40,000. And for this reason: The company had 100,000 shares of treasury stock; every one of those shares, it is alleged, was sold at a price of \$1.50, or thereabouts, and the total proceeds arising from the sale of treasury stock amounted to at least \$150,000, to which is to be added \$45,000, the price of the Moonlight fraction, making a total of almost \$200,000. It is alleged that the difference between \$200,000 and the actual sum realized, it has long been an open secret that, although I was of the directors, I was not in their councils. In this connection my position is unique. A stated effort was made to withhold information from me, a director and officer of the company, and I can only regret that that effort was too often successful. Time and again I put myself upon record as protesting against directors making profit out of their trust by putting in their own pockets, by way of what they were pleased to call commission, money which was supposed to be the most sacred trust for the shareholders. I protested time and again against directors voting upon contracts in which they were personally interested. I protested against paying for expenses incurred by them on jaunts which were in no way authorized by the board. Indeed, I was once asked to sign a bill for \$10,000, which was in no way authorized by the board. I refused to do so, and I was threatened with bodily violence. So far from doing these things, I have been endeavoring to do these things, to do the business of the company in camera, that I found myself, in justice to myself, to resign my office of vice-president.

After a heated discussion it was left to some of the shareholders to ask the Attorney-General of the province to formally investigate the affairs of the company.

To Raise Debentures.

The special committee appointed a week previous to suggest a future policy for the company reported as follows:

"First, we have consulted with Mr. George T. Hives, superintendent of the mine, who recommends raising on the ledge, as the most important work, and simultaneously with doing so, drive a lower tunnel.

"He believes from assays and indications in the face of the tunnel, that ore ought to be encountered with fifty (50) feet by driving straight ahead. If ore is not found at that point, then it would be necessary to cross-cut to the right, for say 100 feet, and then strike the ledge, and drive a lower tunnel.

"In sinking upon the ledge, the strong probability is that good pay ore might be encountered at any stage of the progress of the work, enabling the starting up of the mill before the funds proposed to be raised would be exhausted.

"The time occupied in performing this work would be about three (3) months, and the cost he estimates at about \$80,000. This work would provide the funds to be a paying property or whether the indications at the end of that time would justify further expenditure.

"Second, that we have carefully considered the question of the expenditure of the fresh capital, and have determined that, in the best interests of the shareholders, it is better that the money should be borrowed, and recommended the issue of debentures to the amount of \$150,000, bearing 10 per cent. for the first year, and after that, secured by a mortgage over the company's property, interest payable (1/2) half-yearly. The par value of each debenture to be \$100.

"The report was adopted without a dissenting voice and an effort will be made to raise funds by the issue of debentures as proposed.

MINING NEAR RAT PORTAGE.

Considerable Activity on Properties Northeast of the Town.

Mr. L. S. Williams, M.E., of Rat Portage, Ont., writes Mr. Thomas Shortt at Toronto as follows:

"I am pleased to say business in mining has improved of late. In the neighborhood of the Rat Portage, a lot of work is being done. At the Black Sturgeon they are still sinking, and are now down 120 feet. The shaft is 7 1/2 in clear quartz, going about \$25 per ton. The size of the vein is not yet proved, but they have not yet struck through to the walls, but from all indications it is very wide. This vein, from its course, must run into the Prince and intersect the Prince main lead near the centre of the property. This vein is going at the Winton; new dam 22 feet, vein 4 feet wide, and assays from \$5 to \$22 per ton at the Winton. The Rat Portage has a mill run of 32 tons, which gave them \$10 per ton off the plates. The Rat Portage has 60 tons \$22 per ton, and these are in the immediate neighborhood of the Prince."

Another B. C. Smelter.

As an indication of how mining enterprises are going forward in the boundary country of British Columbia, it is reported that a smelting proposition for Grand Forks has been oversubscribed in Montreal.

A Temporary Injunction Granted.

Yesterday Judge McDougall granted a temporary injunction to the Auer Light Co. against H. M. Tuttle, a druggist, of 339 Bathurst-street. It is said Tuttle uses a light which is an infringement on the company's patents.

Neighbors Go to Court.

Mr. C. W. Ward of 4 D'Arny-street has brought an action against his next-door neighbor, Mrs. Margaret Summerville, for damaging his property by certain alterations effected in the dividing wall.

STAMMERING...

Cured by cure; also every nature of defective articulation. Strictly high-class fully endorsed; open always; indisputable references, etc.

LINTON ORTHOPHONIC INSTITUTE, BRACKVILLE, CANADA.

The only school requiring no fee until cure is effected. (Prospectus.)

THE PORTLAND CALAMITY

Eighteen Bodies Have Been Brought to the Shore.

PARTS OF CARGO WASHED UP

Shore for Many Miles Strawn With Wreckage—Not a Soul Escaped From the Ill-Fated Vessel—Another Storm is Now Raging on the Atlantic—Over 200 Lives Lost.

Provincetown, Mass., Nov. 30.—Corrected reports from towns along Cape Cod, as far south as Chatham, show that 18 bodies from the wrecked steamer Portland have been brought ashore out of the surf by the life-savers, or washed up on the beach. It is apparent that the vessel went to pieces after becoming unmanageable, in the storm, somewhere off the end of the Cape, near here, between 9 and 10 o'clock Sunday morning. About 9.45 the life-savers at the Race Point station heard four whistles from a steamer, which they now suppose was the Portland. Nothing was seen of the vessel in the blinding storm, and the first indication that she had been lost was found in the discovery of wreckage, which began to come ashore early Monday morning.

First, the coast guard came across a couple of life-preservers marked "Portland," which had been cast high on the shore by the force of the sea, and soon after a fragment of the steamer herself was found, with the tannage mark of the vessel. A close watch was kept all along the beach, and soon the guards reported at the station the discovery of wreckage of all kinds—stateroom doors, pieces of the vessel, a few oars and barrels of pork and lard, tobacco and other portions of the cargo.

Another came in at Eastham Monday, and two more were found there yesterday, but very little wreckage and no bodies were found north of High Head life-saving station, near Highland Light. In the opinion of the coast guard men, the vessel was swept down past Race Point, and gradually went to pieces, the hull probably foundering somewhere between Highland Light and the Cape.

Not One on Board Escaped.

It does not seem possible that a single person has escaped in the awful catastrophe. This morning it was evident that the strong south current of the Cape was carrying the bodies of many who were down in the wreck of the Portland to never be found.

SCOTTISH KING A WRECK

A Puritan Line Steamer Ashore on the Jagged Rocks of New-Foundland Coast.

Boston, Mass., Nov. 30.—The Chamber of Commerce Marine Department has issued the following bulletin:

"The first bulletin received in this city announces the probable loss of the Puritan Line steamer Scottish King, commanded by Captain James, and bound from Antwerp, Belgium, to this port. The vessel ran ashore at 5.30 on Monday morning, 10 miles north-west from Cape Race, Nfld., during a dense fog. The crew, numbering 35 men, were all and alive, and the vessel was not damaged.

The Chamber of Commerce advises that it was impossible for the officers of the vessel to save their lives, and that the bodies of many who were down in the wreck of the Portland to never be found.

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GET BACK YOUR STRENGTH.

Many symptoms are usually manifest in the early stages of consumption, but debility is always present. Debility indicates that the forces of decay are overcoming the forces of life. Strength must be acquired at once. Great care must be used in diet and clothing, and Shiloh's Consumption Cure should be given according to directions.

A. C. MARTIN, of Nampa, Idaho, writes to the S. C. Wells Company, of Le Roy, N.Y., as follows: "I took Shiloh's Consumption Cure twelve years ago, and under guarantee from your agents—'No cure no pay.' It cured me when the doctors pronounced me incurable, and I am as strong and hearty to-day."

Shiloh's Consumption Cure is sold by all druggists on a positive guarantee that the purchaser in case the remedy does not accomplish all that is claimed for it, 25c, 50c, and \$1 a bottle throughout the United States and Canada. In England, 1s. 3d., 2s. 6d. and 4s. 6d.

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