YOUR COPY

is ready at a time when public interest in the stock markets has been greater than in a decade.



CHARGES

charges for the ement of an re no more and ss than those of executor. They by the Surrogate ige when he audits accounts. The of the Court reads and reasonable al. nd time and per sements expended out the administerging and settling the the said estate."

The TO GENERAL TRUSTS RPORATION WA WINNIPEG OON VANCOUVER

TORRENTIAL RAIN

ic and telegraph com revents details of condi ern Spain, where torre we fallen, from become overed at Cartagena te. At the latter p ones were piled in sor pth of over six feet, may

Car Fares Up; Schedule Starts Tod

Oct. 3.—The applic mporary increase in farming granted by the pul new schedule, fares with country basis or nine tick nts. Workingmen's tick

ve for 25 cents, under th the order to be withheld ys. It was refused, and nes into effect tomorrow

HIS ELDEST SISTER

nengen, eldest sister of ror William of Germany. Baden in her fifty-ninth

an princess, who was e then heir to the throne hengen in 1887, leaves

RADE IMPROVING

3.—A considerable im-Swiss commerce du of the year 1919 is re-Switzerland for the six eased 437,000,000 francs, 203,000,000 francs, as h the same period of last

WOODS PANY

lent Year ORE IN CHAIR

Woods Milling Co., Lim-Montreal, on Wednesday, shareholders. 616.40, derived from the

\$547,152.79 ncluding divi-Limited. (the

..... 105,000.00 210,000.0 Sunset Manu-

..... 100,000.00

ried to Surplus Account. ectors applied \$200.000.00 for this and adding the int stands at \$982,414.30. pany, occupied the chair

NE IS NERVOUS IN WALL STREET

shares. The company's August Stater is the least favorable of the year to showing, as it does, a drop in net reconductive to confidence, call loans ening at the familiar rate of 6 per nt., but again mounting to 12 per nt. in the final hour, only to close the opening figure. Firmer tendentwere shown by time funds, of inch the supply was small.

A few stocks stood out in the day's rerish operations, notably American bacco, which rallied 12 points from early decline of 8 points and closed a gain of 1½ points. In the general lists of steels, equipents, motors, oils and shippings net see of 2 to 5 points were made, Cruces Steel adding 7 points to its recent tensive reaction. Sales amounted to 1,-6000 shares. Tractions furnished the strong feares of the irregular bond market, form issues being firm and Liberty isses shading slightly. Total sales (par lue) \$11,750,000.

ORTO RICO EARNINGS IMPROVE IN AUGUST

The Porto Rico Railway Company, mited, comparative statement of earn-gs for August, 1919:

ON NEW YORK CURB.

New York, Oct. 3.—U. S. Steamsmy follows:

was in active demand today it being reported that the buying is emanating largely from interests closely allied argely from interests closely allied with the Tobacco Products Corporwith the Tobacco Products Corp New York, Oct. 3.-U. S. Steamship

SATURDAY MORNING OCTOBER 4 1919 TRADING SEACKENS IN LOCAL MARKET

Montreal, Oct. 3.—Business on the local stock exchange today contracted by about 4000 shares to 18,103, with the trend of the market irregular, but showing a better tone than on the precedtrend of the market liregular, but snowing a better tone than on the preceding day.

The outstanding feature of the market was the rapid advance in the price of Lyall. The stock made a straight upward move of 14½ points to 109½. Little over 1000 shares were dealt in.

In point of activity Ames-Holden common led the market, some 2200 shares changing hands. The stock made a gross gain of 4½ points to 91, a new high record and closed at 90½, a net gain of 3½ points. The preferred stock was reactionary, losing 1½ points at 108½, with closing bid at that price.

Following in activity was Smelters, which showed an even stronger tone than on the previous day, the closing price at 31½, the best for day being a net gain of ½ point.

The only other issue to furnish a thousand shares to the trading was Atlantic Sugar. The stock opened strong, then reacted a fraction to 63, but firmed at the close to 63¼.

mcrease in Operating Costs
More Than Offsets

Gain in Gross.

Earnings of the Brazilian Traction, light and Power Company for August review a months of the year is an innease in gross for the learning to the year is a failing off. The figure is an innease in gross for the learning off. The figure is an innease in gross for the learning off. The figure is an innease in gross for the learning off. The figure is an innease in gross for the learning off. The figure is an innease in gross for the learning off. The figure is an innease in gross for the learning off. The figure follow:

Milreis. Milreis. Milreis.

Milreis. Milreis. Milreis.

The market has had such a steady aday in the popular to market valuation, as well as tending that all was vell as tending position. The money market does not have a figure is a figure of the precise of t

London, Oct. 3.—Money, 3½ per cent. Discount rates, short bills, 37-16 to 3½ per cent. Three-month bills, 39-16 to 3½ per cent.

per cent. Three-month bills, 3 9-16 to 3% per cent.

Glazebrook & Cronyn, exchange and bond brokers, report exchange rates as follows:

Buyers. Sellers. Counter.

N.Y. fds. 3 29-32 pm. 3 31-32 pm.

Mont. fds. par. par. ½ to ½
Open. Close. Counter.

Steel Co. of Canada 98
War Loan, 1925. 98
War Loan, 1931. 99
War Loan, 1931. 99
War Loan, 1937. 100%
Open. 422%; close, 419½.

AT MILLER INDEPENDENCE

ported that the Duscore Products Corporation.

There was some excellent huying in the Divide stocks on the report that mining operations will be received in the dividence of the product of the product

25C a Share

GOLD MINE IS CHEAP AT TWICE THIS PRICE

REMEMBER—Baldwin is working property. Sufficient development work has been done both on the surface and underground to convince experienced mining men, what have visited the property, that Baldwin is going to be a large mine. SEND IN YOUR ORDER AT ONCE BEFORE THIS OPPORTUNITY IS LOST

No Allotment Less Than 100 Shares. BALDWIN GOLD MINING CO., Limited 201-2 Dominion Bank Bidg., Terente Telephone Number—Adelaide 1366



When a Man is 25

With life before you, marriage and its responsibilities are very important issues; what is your attitude with regard to saving money? Is thrift an item in your program? It should be. What you can save is no less important than what you can earn. Serious consideration of these facts should guide you to the opening of a Savings Accout.

THE DOMINION BANK

Record of Yesterday's Markets

Stocks to Sell Off.

Trading on the Toronto Exchange lost at Top Price.

Trading on the Toronto Exchange lost to dealy a stock market was directly reable to the many confilering rules contributing to a total of a liktic arding President Wilson's conditions in responsible for the general design at the opening wine leading are fell it to 5 points, although the responsible for the general design are fell it to 5 points, although the responsible for the general design are fell it to 5 points, although the responsible for the general design are fell it to 5 points, although the responsible for the general design are fell it to 5 points, although the responsible for the general design are fell it to 5 points, although the responsible for the general design and the fell in the closed ground the responsible for the general design are fell in the closed ground the responsible for the general design and the general design are fell in the days of the feel in the fell in the days of the STANDARD STOCK EXCHANGE. Can. St. Lines com 63
do, preferred 84¼
Can. Gen. Electric 110
Can. Loco. com 93
C. P. R. 142
City Dairy com 60
do, preferred 93
Coniagas 3.00
Cons. Smelters 22
Consumers Gas 143
Crow's Nest 49½
Detroit United 100½
Dome 15.00
Dome Cauners 56

 Wasapika
 105

 Silver—
 Adanac
 12½

 Balley
 4½

 Beaver
 4½

 Conlagas
 2,90

 Crown Reserve
 41½

 Foster
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 Gifford
 2

 Great Northern
 4

 Hargraves
 3

 La Rose
 75

 McKinley-Dar.-Savage
 75

 Mining Corp
 180

 Nipissing
 11.75

 Ophir
 5½

 Peterson Lake
 12½

 Right-of-Way
 4½

 Silver Leaf
 2½

 Timiskaming
 43½

 Trethewey
 35

 White Reserve
 Wettlaufer

 Miscellaneous—
 Vacuum Gas

 Rockwood Oil
 4½

 Silver, \$1.18%
 70tal sales, 59,163

 Pac. Burt com: 34
do. preferred ...
Penmans common ...
Prov. Paper com ...
Rogers common ...
do. preferred ...
Rogers common ...
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do. preferred ...
Sawyer-Massey ...
do. preferred ...
Spanish River com ...
Spanish River com ...
Stand. Chem. Co. pref. 64
Steel of Can. com ...
do. preferred ...

STANDARD SALES

191/2 19 381/2 ... 48 - 28

1 Marconi
1 Metropolitan Petroleum
1 Merritt
1 Midwest
1 Omar
1 Perfection Tire
1 S. A. Gold & Platinum
1 Salt Creek Producers
1 Sapulpa
1 Tonopah Divide
1 Tonopah Divide
1 Tonopah Extension
1 U. S. Steamships

V. L., 1923. 100 % NEW YORK COTTON. J. P. Bickell & Co., 802-7 Standard Bank building, report New York Cotton Exchange fluctuations as follows: ge fluctuations as follows:

Open High Low Close Close
31.95 32.00 31.00 31.10 32.20
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PRESSED METALS. Cassels and Biggar report transac-

Spanish R. 55 55 54½
Stand. Bank 21476...
Steel of Can. 72
Steem. pf. 84 81½ 84
W. L., 1925. 9732...

C.N.R. EARNINGS Gross earnings of the Canadian Na Cassels and B.ggar report transactions in Pressed Metals yesterday at the highest point on record, \$245, with \$245 bid and \$250 asked at the close. The former high record price was \$2,838,480, an increase of \$485.293 over a year ago. For the year to date the gain in gross is \$3,077,285.

LAKE OF WOODS' **OUTLOOK BRIGHT**

President Meighen Expresses Confidence That Domestic Business Will Increase.

More than usual interest centred in the report of the Lake of the Woods in the report of the Lake of the Woods Milling Company, which was given to the shareholders at the annual meeting held at Montreal October 2. It was one of the first reports covering the reconstruction period following the armistice, and the fact that business was unusually good furnishes a large measure of confidence to the business men of the country

Profits for the year amounted to \$756,000, of which milling profits contributed \$547,000 and other sources \$209,000. These figures are somewhat less than profits earned last year, but are higher than they were two years ago.

are higher than they were two years ago.

The statements of President Meighen, in regard to the future of the company, to the part the men played in the war and the greater efficiency they attained as a result of their military experience, were of unusual interest. He stated that every one of the 230 soldiers who returned from overseas had been re-employed by the company at the same rate of pay that they would have earned had they remained at home. He also remarked that these men had become more efficient as a result of their war experience.

experience.

In touching on the future of the company he said, "I feel optimistic that there will be a general increase in the work of reconstruction and production, and every month will show a gradual return to normal conditions. I think there is no reason to fear for the future prospects of your company."

pany."
The president expressed the opinion that the domestic business would show an increase during the coming year which would offset any possible shrinkage in the export trade. Altogether the report was one calling for each the report was one calling for congratulations to the directorate. The year's business showed every evidence of careful, conservative management.

MARK WORKMAN'S DENIAL.

Montreal, Oct. 3.—Mark Workman, president of the Dominion Steel Corporation, Limited, issues denial to rumors that the company has extensive floating contracts with foreign countries and contemplated erection of large plants for the manufacture of these goods, being desirous that the working people should not be misled by false rumors.

G.T.R. EARNINGS.

Montreal, Oct. 3—Grand Trunk Railway traffic earnings from September 21st to 30th, 1919: \$2,304,676; 1918, \$2,-126,177; increase, \$178,499.

NEW YORK STOCKS.

7,600
112
150
7,100
118
J. F. Bickell & Co. report fluctuations on the New York Stock Exchange yesterday, with total sales, as follows:

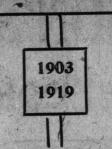
Op. High. Low. Cl. Sales.

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WASAPIKA WEST TREE DOME EXTENSION LAKE SHORE McINTYRE NIPISSING

McKINLEY-DARRAGH Write for this week's Market Letter dealing with the above

Isbell. Plant & Co. Standard Bank Bldg.

WANTED

Sterling Bank

Pressed Metals Loew's com.

FOR SALE

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SENSATIONAL GAINS DUE TO PURE MANIPULATION

Tactics Employed by Montreal Pools
Add Fuel to Bullish
Enthusiasm.

The Montreal Star says: It is freely and frankly admitted in the street that some of the sensational price advances in the market have been due to manipulation, pure and unadulterated

WORK AT ARGONAUT

Dane, Oct. 3.—The work of continuing the shaft of the Argonaut Gold, Limited (formerly the La Mine d'Or Huronia), in the Larder Lake district, Huronia), in the Lardef Lake district, is well under way, and will be continued to a depth of 200 feet. Heretofore work has been confined largely to tunneling and surface, the deepest point reached being about 70 feet. Diamond-drilling has indicated commercial ore at greater depth, and it is proposed to develop these indicated ore bodies.

March, 19.80; April, 19.71; May 19.63; June, 19.56; July, 19.43.

CANADIAN OPTICAL DIVIDEND. The directors of the Canadian Optical Company, Limited, have declared the regular quarterly dividend of two per cent. on the first preference shares of the company, payable October 15 to shareholders of record Sept. 30.

one thousand companies and stocks are reviewed, with a his-tory of capitalization, manage-ment, properties, market fluctua-tions, dividends, carnings, etc.

We believe this handbook to be the most valuable and complete publication of this kind ever issued, and represents a permanent and valuable source of general and statistical information of

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and miscellaneous securities, that will serve as a useful guide in determining your choice of issues for investment or speculation.

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AND LIQUIDATORS

ESTABLISHED 1864 Clarkson, Gordon & Dilworth

to manipulation, pure and unadulterated.

There are circumstances where shares are centred in a few hands, when prices may be advanced at the same time the public may have little direct interest.

The principal harm may come in this connection, from the lurid picture of profits which is created by adding fuel to the flame of bullish enthusiasm.

Instances have been known where stocks have been advanced rapidly thru methods well known to the street, where it is common property that a company is making exceptional profits on an enormous turnover in its business, but there is a difference where dark mystery surrounds the basis for the move and much scepticism exists.

The principal harm may come in this connection, from the lurid picture of profits which is created by adding fuel to the flame of bullish enthusiasm.

Cobalt, Oct. 3.—According to reports from the Kirkland Lake district the Teck-Hughes Mine has also decided to resume operations, a dozen or so men having already been engaged. It is now believed that within a reasonably short time the Lake Shore, Kirkland Lake and Teck-Hughes will all be producing, followed by a general readjustment of conditions in all parts of the camp.

LIVERPOOL COTTON.

Liverpool, Oct. 3—Cotton futures closed steady. October 19.98; Nov. 19.97; Dec. 19.79; Jan. 19.95; Feb. 19.98; March, 19.80; April, 19.71; May 19.63;

TIGHT BINDING