Details of Cobalt Lake Deal-Dome Ex. at a New Low Record

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n—Loans, decrease, increase, \$3,276,000; rease, \$1,395,000; nse, \$4,519,000; orca; 144,000; excess law, 74,650; increase \$5. eater New York
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Dome Extension Hit the Bumps But General List Was Steady

SILVER PRICES

COBALT OUTPUT

COBALT, Ont., Dec. 14.-Over

THE WEEK'S SALES

Crown Charter
Dome Extension
Dome Mines
Dome Lake

Chambers-Ferland

FOR THE WEEK

New York-Commercial bar silver,

in Former Favorite Only Feature of the Mining Markets-Cobalt List Held Its Own Without Any Difficulty.

Outside of a sudden and precipitate ump in Dome Extension which caried the stock back nearly two points. 6 % and left it on offer there at the thus making a new low record in istory of the shares, the mining afforded very little interest on Saturday. Trading was of fairly subtial volume, the transactions which k place during the two hours' busi-

cook place during the two hours' busicase exceeding 50,000 shares well above
he average for a Saturday session.
Even the increased speculation failed
be bring any features to light, however,
nd at the close the range of prices
as so nearly on a par with the prevcus day that little comment was possible on the day's events.

The decline in Dome Extension was
seved as rather mysterious by the macontrol of traders, but the consensus of
control was that the shares had dropled by reason of their own weight.
There was no news out on the comcontrol of their own weight.
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The shares closed with 5% the best
bid.

Peterson Lake is Paying Expenses

Work is Progressing on Body of Milling Ore at 350 Foot Level of Mine

COBALT. Dec. 14.—Work on the Little Nip property of the Peterson Lake lease has been carried in 50 feet on a bedy of good milling ore. This ore is being hoisted from the 350 foot level and as soon as the sleighing is good, will be drawn away for treat-

COBALT. Ont., Dec. 14.—Over five hundred tons of ere were shipped from Cobalt during the past week, McKinley-Darragh, O'Brien, Townsite and Chambers-Ferland all making exceptionally large shipments. The total shipments in posuds ran up to 1.066,504. The Peterson Lake kept up its established reputation as a producer. McKinley-Darragh shipped over a hundred tons alone. The quantities sent out are: Chambers - Ferland 2 high. 160,200 Feterson Lake 1 high. 101,750 O'Brien 2 high. 172,000 McKinley-Darragh 3 high. 231,250 Cobalt Townsite 2 high. 142,000 Drummond 1 high. 73,450 Nipissing 1 high. 80,254 Trethewey 1 high. 53,600 La Rose 1 high. 66,000 ment.

A raise is being put up on this body from the 350 foot and is now up to a height of about 25 feet. Crosscutting is going on at this level and on the 165 foot level in an effort to encounter a richer body of ore. It is estimated that the ore that is now being extracted is now more than paying the expenses of operation. A gang of 28 men is amplyed.

OPHIR WILL START ACTIVE WORK AGAIN

Will Be Carried Down to 300 Foot Level Early Next COBALT, Dec. 14.—After the first of the year the Ophir Cobalt will be-ain operations at the No. 2 shaft on the all operations at the No. 2 shaft on the property. This shaft is now down 160 feet on a strong cobalt and calcife lead several inches in width, and the law work will carry the shaft to a depth of 300 feet where it is expected sood values will be found. This vein has already given assays as high as 50 clinces in some places and the theory divanced is that values will increase with depth. The contact comes in at this point at a depth of about 300 feet and the richest ore is expected at the contact. At present efforts are being made to refinance the Ophir.

Reorganizing the Dome Lake Company

New Stock Has Proportionate Market Value of Over a Dollar-Option Taken on Block.

The reorganization of the Dome Lake Mining Co. has new proceeded to a stage where the shareholders can agure out exactly what they will get. Under the terms of the agreement the company is to have its capital cut rom \$2,500,000 to \$500,000. The shareholders will turn in their stock and active in exchange one new share for each 6 2-3 old shares deposited. Sufficient stock will be left in the treatury to provide for additional financing if required, and it is understood hat local interests have already taken in ontion on a portion of the shares hich will be in the treasury, at a line very satisfactory to the company, said to be in the neighborhood by cents a share.

With old Dome Lake stock ruling in market at 16, the new shares have already taken to the company of the shares hich will be in the neighborhood by cents a share.

With old Dome Lake stock ruling in market at 16, the new shares have

270 62 Liverpool Cotton.

Inverpool Cotton.

Liverpool Cot

Conclusions

foregone conclusion.

We mention fabrics occasionally, but style with us is an eternal theme, and we dwell upon it more than any other house because we have more of it to dwell upon.

you may take style for granted.

Suits and Overcoats

made as to the terms as yet, it will be nown at the meeting that the syndi-

Amount Price Date. /
20 per cent. at 43 Immediately. 10 per cent. at 51 1-8 Feb. 15; 1913
5 per cent. at 60 1-2 Mar. 15
15 per cent. at 66 3-4 April 15
5 per cent. at 73 May 15
5 per cent. at 79 1-2 June 15
5 per cent. at 85 1-2 July 15
5 per cent. at 91 3-4 Aug. 15
15 per cent. at 98 Oct. 15
15 per cent at 104 1-4 Jan. 15,1914
The average price works out at 73

taken up.

In connection with the foregoing it is not to be lost sight of that the syndicate can turn down the option at any time. Thus, at first sight, there does not appear to be anything which would prevent them taking up the first portion—20 per cent.—at 43, and feeding this out thru the market, and then turning down the intern. While raded in on the Standard Stock and Min-ng Exchange during the week follow: Porcupine stocks—

Big Interests Took

NEW YORK, Dec. 14.-On the ably the heaviest investment buying in the stock market that has occurred

TORONTO STOCKS

In most good tailoring shops dependability and variety of fabrics are a

You may take it for granted that Broderick's fabrics are dependable and representative - and experience at Broderick's will demonstrate to your satisfaction that here is one establishment where

of course, it is not likely that anything of that nature will be done, it behooves every shareholder to investigate the matter fully before taking any such chances.

Summed up briefly it would seem that the proposal is for the shareholders to tie up their stock until January, 1914, and in return to receive a maximum of 73 cents a share for their holdings. If the syndicate falls down on the deal, they will have got at least 43 cents a share for some of it, and there is a good sporting chance of the agreement being lived up to thruout the option term, and the shareholders receiving 73 cents a share for their holdings.

Toront Brazilian Burt F. N...

Can. Mach. C.P.R. rts. Dom. Tel. Elec. Dev. pr. Mackay pr. Mackay pr. Mackay pr. Manyle L. pr. Monarch pr. P. Burt pr. S. Wheat Tor. Ry. Twin City holdings.

Stock at Low Level

Wall Street Believes Securities the Public Sold Were Snapped Up for Investment by Big Fellows.

THE STOCK MARKETS THE WOODLAKE

The average price works out at 73 cents, which is thus the average amount the shareholders who grant the option will receive if the whole is

in a similar period in over a year.

Apart from purchases of stocks by wealthy ndividuals, there has been an accumulation by institutions of various classes which are always on the lookout for occasions which seem to them favorable for investing their surplus funds.

A canvass of the financial district, and this is backed up by the opinion of big men in Wall street, indicates that probably close to \$50,000,000 was put into the stock market last week

MONTREAL STOCKS

R. 3.65 At El. 7114 an. com. 67% 69% 67% 69% iteel Corp. 56% Text. 78% 78% 78% 78% pref. 100

FAILURE RECORD

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Toronto Ry..
Tucketts
do. pref. ...
Winn. Ry. ... Spanish Textile, D ...

TORONTO MARKET SALES 85 674 97 9514 95 9214 8714 8714 8714 87

Banks.

MONEY MARKETS.

Bank of England discount rate, 5 per cent. Open market discount rate in London for short bills, 4% p. cent. New York cail money, high 4% per cent., lcw 4 per cent., close 4 per cent. Call money in Teronto, 6 to 6% per cent. FOREIGN EXCHANGE. Glazebrook & Cronyn, exchange and bond brokers, report exchange rates as follows at closing:

—Between Banks.—

Detween Sollows Counter.

Between Banks—

Buyers. Sellers. Counter.
N. Y. funds... 3-64 pm. 5-64 pm. 45 to 14

Montreal f'ds.. 5-6 dis. par. 45 to 14

Ster.. 60 days. 83-16 87-22 87-13 80-19

Ster.. demand... 97-32 994 994 994

—Rates in New York.—

Actual. Posted.

Sterling. 60 days sight... 400.70 48148

Sterling, demand........ 485 15-29 486

NEW YORK STOCKS

CITRUS FRUIT (Incorporated Under the Laws of California) Capital \$150,000 in 15,000 Shares of \$5 Each.

> Grower, Los Angeles; E. Martin Thorniley, Engineer of Mines, London and Los Angeles; H. D. Hoover, Secretary and Treasurer, Los Angeles, California. Counsel-Manning, Thompson & Hoover, Los Angeles. Depository-City and County Bank, Los Angeles.

Officers and Directors-A. A. Barton, Citrus Fruit

This Company has been formed to obtain maximum returns at a minimized cost, by combining individual interests, and to afford the small investor the advantage of the same equipment and management available to the owners of large orange, lemon, grapefruit and lime orchards.

Many of the shrewdest investors of today are buying orange and lemon groves as straight investment propositions. It is a well-known fact that citrus groves are yielding bigger returns on the money invested than practically all other types of fruit or farm lands. Throughout the citrus-growing districts of Southern California, groves are netting their owners from two hundred dollars up to one

thousand dollars per acre. We have for sale a block of two thousand five hundred shares at ten dollars each, which we can allot in any number of units to suit our clients.

See us and we will tell you how you can procure an interest in this Company with little capital, deferred payments, easy terms.

Write, phone or see us personally for full information and literature explaining every feature of this undertaking in detail.

A. J. Barr & Company

Sole Repesentatives for the Dominion of Canada 56-58 King St. West - Toronto, Canada

DOMINION BOND COMPANY, LIMITED Dominion Bond Building Dominion Express Building MONTREAL Rogers Building VANCOUVER Pinners Hall. Austin Friars LONDON, Eng.

GOVERNMENT : MUNICIPAL CORPORATION BONDS

Usual Lull in Wholesale Trade Due to Nearness of Christmas---Retail Business Very Active.

Toronto reports to Bradstreet's say that Neill, Beatty & Co., 7-9 East King street, wired the following: wholesale trade has eased off a little. Open High, Low. Close. Close,
Jan. 12.79 12.85 12.78 12.80 12.73
March 12.89 12.94 12.87 12.91 12.81
May 12.89 12.93 12.85 12.90 12.80
Oct. 12.88 12.91 12.84 12.85 12.78
Dec. 12.88 12.75 12.68 12.75 12.60 This is due to the fact that buying by

10.5% PER ANNUM TONO. BELMONT

CHAS. A. STONEHAM & CO. Phone Main 2580.

We gladly furnish free of charge all available information on all mining and curb stocks, dividend payers and non-dividend payers; listed and unlisted.

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W.T.CHAMBERS & SOM Members Standard Stock and Mining Exchange.
COBALT AND PORCUPINE STOCKS 23 Colborne St. edtf Main 3153-3154

LOUIS J. WEST & CO. Members Standard Stock Exchange

BINDING