

If the Liquor Act Carries, Direct Taxation Must Follow.

The loss of revenue from the liquor interests cannot be made up in any other way—This and depreciation of property and thousands thrown out of employment would cause a depression the effects of which cannot be estimated.

The Province of Ontario is already on the verge of direct taxation. Everything taxable has been taxed. Almost every source of revenue has been tapped, and the passage of the "Liquor Act" would precipitate DIRECT TAXATION.

The Province last year derived in revenue from the liquor trade \$629,000, of which \$250,000 was paid to the municipalities. The distilleries, with one exception, are in this province and the largest number of breweries. The retail trade of Ontario was more than one-half that of the rest of the provinces put together. Not only the liquor