

other rate being a sum of money per unit of physical measurement of work accomplished or service rendered, or any of such rates in combination with other rates, shall, notwithstanding that earnings thereunder exceed in value two thousand four hundred dollars a year, be insured, unless otherwise excepted; 5

And provided further that, notwithstanding anything contained in this paragraph, any person in respect of whom contributions have been paid or payable as an insured person, for two hundred weeks within the period of five years immediately prior to the date on which his employment became excepted by reason of this paragraph may, within six months after becoming so excepted, elect in the prescribed manner to remain an insured person from the date of his election." 15

**28A.** Part II of the First Schedule to the said Act is amended by adding the following:

"(u) Employment by a corporation, of a person

(i) who is the *bona fide* registered owner of more than half of the shares of the corporation which carry voting rights; or 20

(ii) who is the *bona fide* registered owner of more than the number of shares of the corporation required for his qualification as a director and who has been duly elected a director and appointed to the position of an officer of the corporation, upon certification by the directors, as recorded in the minutes of the corporation, that such person actually performs the functions and duties of the said position; and for the purposes of this subparagraph 'officer' shall mean the president, vice-president, secretary, treasurer, secretary-treasurer, chairman of the executive committee, general manager or managing director of the corporation." 35

**29.** The Third Schedule to the said Act as amended by section twenty-six of chapter thirty-one of the statutes of 1943-44 is repealed.

**30.** This Act shall come into force on a day to be fixed by proclamation of the Governor in Council. 40