The Toronto World

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WEDNESDAY MORNING, MAY 21

A PERMANENT AND UNITED NA.

sion; and already Canada is co ted to naval bases, shipyards, docks, speeches in the house that first out-

be endorsed by both political parties

THE BORDEN DEMONSTRATION.

and necessary that the Conservative sentiment of Toronto should make itself heard on the naval question The huge demonstration on Monday night was what might have been extional occasion. Whether it represent ed Canadian sentiment more fully than the previous Laurier meeting would, Europe, however local opinion might regard it. There is reason to suppose that Monday night's meeting represents Canadian feeling more correctly than the meeting almost equally certainly do not. large of two weeks previously, but had both meetings been held to support a common object, doubtless the effect in the chancelleries of Europe would have been more in accordance with the desire of the patriotic Canadian.

The English tradition of a continuous foreign policy on the part of the government and the opposition represents, perhaps, a further development of the party principle than has ye been attained in Canada, but from whatever party standpoint the question is viewed, it must seem regrettable that anything should be given up to party that was vital to the em-

SAFEGUARDS FOR THE GLOBE. The Globe remarks that The World "has a perfect mania for setting people right." Does our contemporary desire us to develop its mania for setting people wrong?

The Globe fears that the Housing that the act safeguarded this, but The the upper house was entitled to sit, Globe thinks not. The company cannot spend a cent anywhere but where the city council authorizes it. As the city council is The Globe's pet institution, to be perpetuated at all costs, we thought the safeguard would be considered absolute. We shall be glad of appeal, or who have held high judito hear if The Globe's faith in the cial office, under the presidency of the

WORTH A DELUGE. motion having for object the taking tee of the privy council, has declared of the opinion of the citizens next itself unanimously against secret trials. January about adopting the commission already on this question, but it order was issued as a matter of course. is by no means clear that the people The house of lords has now declared pers, including The Globe and The vative administration, put the point Telegram, have gone out of their way very clearly when he declared, with to misrepresent The World's views on full approval of his colleagues, that the matter, and while we are quite "every court of justice in the land was open to conviction, we do not think open to every subject of the King and any better plan has been suggested a court had no power to sit otherwise than one that unites both the than with open doors."



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elective and the appointive principle in selecting the commissioners. The Globe insists that good government would be bad for the people. The Telegram declares that we want to

continued until some crisis crystalizes public sentiment in utter condemnation of its methods and results. Those who are familiar with the waste of the great opportunities occurring in the development of a city at the stage Toronto has reached, can only deplore administration under the control and direction of commission government that Toronto would purchase commis-

Probably the present system will be

centuries, any and every member of those peers attended who were recog judicial training and experience. Now have been specially appointed as lords

In a recent case the house of lords. its members being in this connection Ald. McBride has given notice of a virtually those of the judicial commit-In the English courts the practice had and where both parties concurred, the

STERLING BANK

Deposits Now Amount to Nearly Seven Million Dollars.

The yearly statement of the Sterling Bank, which was presented at the annual meeting held at the head office yesterday, and which appears in detail in another column, fully demonstrates the splendid position which the institution now occupies among Canadiar banks. President G. T. Somers in moving the adoption of the report, called attention to the fact that the profits for the year, amounting to \$113,400.87, were equal to 10.82 per cent, on the bank's average paid-up capital, and that after provision for dividend there was a satisfactory balance of \$51.124.68. Of this sum \$30,000 was set aside to provide for depreciation of bank premises and other assots, leaving \$21,124.63 to be applied to profit and loss account, which now stands at \$97.660.92.

Adding this, to the existing reserve of \$300,000, the total is more than 35 per cent of the paid-up capital, so that shareholders are amply protected. Mr. Somers pointed out that the deposits now amount to more than \$6.500.000, an increase for the year of about \$1.200.00, which he emphasized, was a most gratifying show-

phasized, was a most gratifying show-

capital there are constantly being presented opportunities for profitable nvestment, for increasing, and some times multiplying, that capital. How many such opportunities there have been since this Corporation was established fifty-eight years ago! How many there have been in the experience of every man, young or old! And in this "growing time" there are, and will be for several years, many more portunities than there have been in the past. Are you prepared to avail yourself of them? If not, prepare yourself. The saving of the sums is the creation of capital. We receive the small deposits as readily as the large ones, and allow compound interest on every dollar at three an an account. Begin today.

Canada Permanent Mortgage Corporation TORONTO STREET TORONTO.
Established 1855. 135

ing, in view of general monetary conditions.

"The general expansion of our business," declared Mr. Somers. "has been considerable and most satisfactory, and we feel that you have every reason to be pleased with the results. In regard to the future of the bank. I feel that the present policy of conservatism should be rigidly maintained, as it is to this policy. I attribute our successful position today. Monetary conditions have been greatly disturbed for some time and caution is most necessary, but the future of this country is assured and the present check on business will do no harm."

The Philosopher Sherwood Hart of Folly

the butt of a joke; they sputter or sizzle or suddenly fizzle, or fill up our manston with vile-smelling smoke. In days now departed our grandfathers started a light with a cumbrous assortment of junk; they worked and perspired until they grew tired at shooting a spark in their tinder and punk; and if they could land it, they carefully fanned it and nursed it to flame in a dozen strange ways; they blew hard and harder with desperate ardor and then lit their splint when they'd coaxed up a blaze. These in the dustheap decay. When now we require to kindle some fire we scratch on one end of the moth-eaten hay they sell us for matches from Dawson to Natchez—we scratch with a feeling of utter distrust, and grimly we mutter words sinful to utter—we know they'll go balky or fizzle or bust. Tho still we must sorrow, some far-off tomorrow a gifted inventor will doubtless arise who'll make us ignilters all guaranteed lighters, in place of our splineless, fool-headed suppties. Oh, would that no splinter thru summer and winter could nowadays vx us and cause us to swear ourselves to perdit of the free proposed and winter could nowadays vx us and cause us to swear ourselves to perdit of the free proposed until 2ch linst, when they did not the proposed until 2ch linst, and grimly we mutter words sinful to utter—we know they'll go balky or fizzle or bust. Tho still we must sorrow, some far-off tomorrow a gifted inventor will doubtless arise who'll make us igniters all guaranteed lighters, in place of our splineless, fool-headed suppties. Oh, would that no splinter thru summer and winter could nowadays vx us and cause us to swear ourselves to perdit our tricks of ignition that fill us with frenzy and hopeless despair!

FORT GEORGE SITE OF THE G.T.P.

OTTAWA, May 20.—The railway

FORT GEORGE SITE OF THE G.T.P.

OTTAWA, May 20.—The railway commission have decided that the Grand Trunk Pacific must build their station on the Hammond property at Fort George, B.C. This is nearly a mile away from the property acquired by the Grand Trunk for its site. The railway claim that it is unfair for the commission to force them to put their station away from their own property, especially as they propose to have extensive terminals at that point. They will ask the government to allow them. point. They will ask the government to allow them to build the station on heir own property.

At Osgoode Hall

ANNOUNCEMENTS

Stamper v. Ferguson.
Re Solicitor.
Re Solicitor.
Goudie v. Goudie.
remptory list for appellate division
Wednesday, 21st inst., at 11 a.m.
Vick v. Towonen. (To be contin-Simmerson v. G. T. Ry. Co. Myles v. Canadian Pressed Brick

Beer v. Sea. Bedford v. Piggott. Severeux v. Ford.

Master's Chambers. MATCHES.

MATCHES.

MATCHES.

A match is a medley of chemicals deadly attached to the end of a treacherous stick which skyrockets buckles, or corches our knuckles or gets off some lowdown and dastardly trick. It's not on the level—all matches just revel in making their user the butt of a joke; they sputter or sizzle or suddenly fizzle, or fill up our mansion with vile-smelling smoke. In days now departed our grand—plantiffs, obtained attaching order responsible.

Judge's Chambers. Bowen v. Hatfield-S. H. Bradford,

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adies

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Ladies'

55 to 61 N

est which chanks at the Finance Min files was the clause as co sion of the bank could seven per ce by law, it could seven per ce by law. Hon. Fran as amended least hones!

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stands sine die. Plans to be amended meantime to show that building not on expropriated lands.

Murphy v. Stikeman—Gordon (Bicknell and Co.) for plaintiffs, obtained order for

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