The Mutual as a Pioneer

FROM its inception the new company adopted the custom of paying with promptness the claims that fell in. The first claim became payable under Policy No. 629, and the death occurred during the year 1872. The rule was then laid down which has ever since been strictly followed, "that the manager pay the amount upon production of the necessary documents of discharge and the policy, however payment might have been deferred." Up to the time of the adoption of this reform by the then Ontario Mutual no other insurance company had waived the rule of requiring thirty to ninety days in which to make payment. The Mutual was a pioneer in this particular. Moreover, the Mutual was the first Canadian company to pay surrender values which were set out in full and guaranteed in the policy.