

of Finance deny that the 1985 net outflow of investment capital was \$4.9 billion and that this outflow detrimentally affects the value of the Canadian dollar?

Hon. Michael Wilson (Minister of Finance): Mr. Speaker, I have a note here which indicates that net long-term capital outflow is a plus, or an inflow of \$400 million, and net short term is plus \$1.1 billion. That amounts to \$1.5 billion in total inflow.

STATISTICS CANADA FIGURES

Mr. Ian Deans (Hamilton Mountain): Mr. Speaker, may I ask the Minister to require of his officials that they review the Statistics Canada figures released on Friday last because those figures clearly show a net outflow of investment capital in 1985 of \$4.9 billion? When the Minister finds out that we are telling the truth, will he at least accept that our numbers are accurate?

Hon. Michael Wilson (Minister of Finance): Mr. Speaker, I am sorry, I did make a mistake. The net long-term capital inflow was \$3.9 billion, the net short-term capital inflow was \$700 million, making a net inflow of \$4.6 billion, not the \$1.5 billion that I thought it was.

Some Hon. Members: Hear, hear!

* * *

CANADIAN JOBS STRATEGY

AMOUNT OF LAPSED FUNDING

Hon. Warren Allmand (Notre-Dame-de-Grâce-Lachine East): Mr. Speaker, my question is directed to the Minister of Finance. How can the Minister claim in his Budget that the Canadian Jobs Strategy Program is a great success when the budget of that program has lapsed \$226 million? Here is a program which was first announced last February, and then last June. The reason given for the lapses was that component parts of the program were not ready. What kind of success is that?

Hon. Flora MacDonald (Minister of Employment and Immigration): Mr. Speaker, I am delighted to be able to respond by talking about the success of the Canadian Jobs Strategy. In six months alone, some 14,000 projects are now under way, involving thousands and thousands of Canadians. The Hon. Member asked about lapses. Lapses have occurred over the years, and at the height of the recession, at the very time when unemployment was at its highest since the Great Depression, the Liberal Government lapsed more than \$650 million.

YOUTH UNEMPLOYMENT

Hon. Warren Allmand (Notre-Dame-de-Grâce-Lachine East): Mr. Speaker, the Minister has not answered the ques-

Oral Questions

tion. The reason given by officials in her own Department was that the programs lapsed because they were not ready.

Mr. Speaker: Order, please. Just a question.

Mr. Allmand: I will be willing to enter into a debate with her about what happened a few years ago, at any time—

Mr. Speaker: Order, please. Now, please.

Mr. Allmand: Mr. Speaker, how can the Minister rely on a program that is only half finished to help the 700,000 youth unemployed described by the Senate as a new lost generation? My figures indicate that this program has only created 26,000 jobs since last June, and that is no record at all. How can that help those 700,000 young unemployed?

Hon. Flora MacDonald (Minister of Employment and Immigration): Mr. Speaker, the programs under the Department of Employment and Immigration are particularly directed toward young people. There is the Challenge '86 Program for the summer. There is the Job-Entry Program throughout the year. In total, with all programs from this Department, some \$700 million has been directed this year toward programs involving some 218,000 young people, 40 per cent of the total budget of the Department.

* * *

THE BUDGET

EFFECT ON WOMEN

Ms. Margaret Mitchell (Vancouver East): Mr. Speaker, my question is directed to the Minister of Finance who chose to increase economic inequalities for women in the Budget. Does the Minister admit that the Budget will have a disproportionate impact on women who will suffer more from the tax increases because their incomes are lower, and who will also lose more jobs and more services as a result of the very drastic Public Service cuts? Did he not conduct a study of these very serious inequalities that he has imposed on women?

Hon. Michael Wilson (Minister of Finance): Mr. Speaker, I totally reject that allegation. We have taken a number of major steps forward in the budgetary area that particularly help women. The increase in the child tax credit and the acceleration in the child tax credit payment—

Ms. Mitchell: Only the very poor.

Mr. Wilson (Etobicoke Centre): She says that it is not enough. We would like to do more, Mr. Speaker, but we have done an awful lot more than any Government in recent years.

Some Hon. Members: Hear, hear!

Mr. Wilson (Etobicoke Centre): The change in the refundable sales tax credit, and the opening up of pension plans to part-time workers, which is of particular importance to women