Oral Questions

FINANCE

RESERVE FUND HOLDINGS OF UNITED STATES
DOLLARS—POSSIBILITY OF GUARANTEED EXCHANGE
RATE OR DIVERSIFICATION

Mr. J. P. Nowlan (Annapolis Valley): Mr. Speaker, my question is supplementary to one asked by the hon. member for Edmonton West of the Minister of Finance. Two or three weeks ago before the minister went to Paris he said he would be talking to Secretary of the Treasury Shultz about many things, including exchange guarantees. I wonder whether in Paris or Washington the minister had conservations with Secretary Shultz on either exchange guarantees or a policy of diversification in respect of our unusually high holdings of U.S. dollars?

Hon. John N. Turner (Minister of Finance): Mr. Speaker, I had several conversations with Secretary Shultz, as the hon. member can appreciate, but at no time did we get into specifics on exchange guarantees because neither of us at the moment perceives that to be necessary.

INDUSTRY

 $\begin{array}{c} \texttt{LUMBER-POSSIBILITY OF RESTRICTIONS ON PRICES} \\ \text{AND EXPORTS} \end{array}$

Hon. Alvin Hamilton (Qu'Appelle-Moose Mountain): Mr. Speaker, my question is addressed to the Minister of Industry, Trade and Commerce. In view of the great shortage of lumber in Canada with resulting high prices and the impact on young Canadian families trying to build homes, is the minister considering the application of the same restrictions on prices and exports that he applied in respect of the copper industry in 1969 in order to meet a similar situation?

Hon. Alastair Gillespie (Minister of Industry, Trade and Commerce): Mr. Speaker, in answer to a rather similar question asked last week I mentioned that the government has put on export controls under the Export and Import Permits Act in respect of the export of logs and that in fact we are not an exporter of logs but a net importer. In that sense we have been helping to build the supply side for the use of lumber and plywood in Canada.

Mr. Speaker: The hon. member for Sarnia-Lambton.

Mr. Hamilton (Qu'Appelle-Moose Mountain): I rise on a point of order, Mr. Speaker.

Mr. Speaker: I apologize to the hon. member for Sarnia-Lambton, but the hon. member for Qu'Appelle-Moose Mountain rises on a point of order. The hon. member will be recognized in a moment.

Mr. Hamilton (Qu'Appelle-Moose Mountain): Mr. Speaker, my point of order is that I asked a question about lumber and I got an answer about logs, and while there is a relationship—

Some hon. Members: Oh, oh!

[Mr. Whelan.]

Mr. Hamilton (Qu'Appelle-Moose Mountain): I know that under the rules the minister does not have to answer, but perhaps I might be allowed to ask the question again in respect of lumber. Has he considered applying the same restrictions on prices and on exports of lumber as he did in respect of the copper industry in 1969?

Mr. Gillespie: No, Mr. Speaker, but the question of building materials in Canada is one that we have under constant review.

BILINGUALISM

SUGGESTED PROVISION OF FUNDS TO ASSIST ONTARIO FRENCH-SPEAKING STUDENTS

Mr. Jack Cullen (Sarnia-Lambton): Mr. Speaker, my question, you will be interested to know, is prompted by the plight of French-speaking students in Cornwall and the unhappy situation there. In view of the funds to be made available to enable English-speaking students to learn the French language, is there any likelihood that the Secretary of State will make available to areas in Ontario like Cornwall funds to enable French-speaking students to learn and improve upon their knowledge of the French language?

Some hon. Members: Oh, oh!

Hon. James Hugh Faulkner (Secretary of State): As you know, Mr. Speaker, I am very sympathetic toward this problem.

Mr. Hees: Otherwise he wouldn't have asked you the question.

Mr. Faulkner: I would point out to the hon. member that, if my memory serves me correctly, between January, 1970, and March, 1972, the federal government has made available to the province of Ontario something like \$18 million in support of French language instruction, plus another \$5 million in support of administration.

Mr. Cullen: In view of that response, Mr. Speaker, are representations being made to the Minister of Education of Ontario to ensure that federal funds are in fact used to encourage bilingual education in areas like Cornwall?

Some hon. Members: Order paper!

[Translation]

NEW BRUNSWICK—REQUEST FOR INVESTIGATION OF USE OF FEDERAL GRANTS

Mr. Eymard Corbin (Madawaska-Victoria): I have a supplementary, Mr. Speaker.

Is the Secretary of State satisfied with the use that the provinces are making of subsidies from the federal government for promoting and developing the teaching of the minority's official language in the provinces? If not, does he intend to make a thorough investigation of the use that is made of this money, especially in New Brunswick,