

Minutes of Proceedings

Thursday, November 13, 1975
(76)

Pursuant to adjournment and notice the Standing Senate Committee on Banking, Trade and Commerce met this day at 9:30 a.m.

SUBJECT: *Bill S-30—"An Act to incorporate Continental Bank of Canada"*.

Present: The Honourable Senators Hayden (*Chairman*), Beaubien, Connolly (*Ottawa West*), Desruisseaux, Flynn, Laird, Lang, Macnaughton, Molson and Walker. (10)

Present, not of the Committee: The Honourable Senator Godfrey. (1)

In Attendance: Mr. R. L. duPlessis, Acting Assistant Law Clerk and Parliamentary Counsel.

WITNESSES:

Continental Illinois National Bank and Trust Company of Chicago:

Mr. Robert O'Boyle, President, Continental Illinois Leasing & Financial Ltd.; and

Mr. Frank G. Felkai, Counsel, of the firm of Blake, Cassels & Graydon, of Toronto.

I.A.C. (Continental Bank of Canada):

Mr. J. S. Land, President, I.A.C. Limited, Toronto; and

Mr. S. F. Melloy, Executive Vice-President, I.A.C. Limited, Toronto.

Following discussion and the questioning of the witnesses, the Committee discussed the proposed name for "Continental Bank of Canada" and it was *Resolved* to report recommending the adoption of their original report on Bill S-30 dated November 6, 1975.

At 10:45 a.m., the Committee proceeded to the next order of business.

ATTEST:

Frank A. Jackson,
Clerk of the Committee.