

5. INDUSTRY AND TECHNOLOGY DEVELOPMENT

The Parties recognize that a competitive marketplace is a precondition to strong international performance and that linkages between international and domestic policy agendas are increasing. Encouraging innovation, upgrading skills, increasing technological capacity, developing linkages and networks, and building international capabilities are key elements that drive economic renewal and create jobs.

To achieve this, the Parties will:

- a) Examine ways of developing collaborative activities and framework policies to strengthen industrial competitiveness, focusing on strengthening and working with industry associations.
- b) Exchange views on and examine ways to improve investment, technology and strategic alliance opportunities.
- c) Share results of technology assessments and consultations, review proposed strategies and jointly plan their implementation to maximize the effective use of resources.
- d) Identify priorities with respect to research and development initiatives and possible areas of cooperation.
- e) Cooperate in promoting technology transfer initiatives.

6. COORDINATION

- a) The Parties recognize the need for coordination of international business activities among the various government and non-government agencies and will explore ways to expand federal/provincial coordination of international business activities.
- b) The Parties recognize that the Manitoba Trading Corporation will serve as Manitoba's focal point for the coordination of international business activities.

IV. IMPLEMENTATION AND MONITORING

1. MANAGEMENT COMMITTEE

- a) The Parties will establish a Management Committee to implement this Memorandum of Understanding, to undertake private sector consultation as appropriate, to review the operation of the Memorandum of Understanding and to assess progress made in achieving its objectives. Each of the Parties will designate a representative to this committee.
- b) Other officials and private sector groups with an interest in the implementation of this Memorandum of Understanding may be invited to participate from time to time as required.
- c) The Committee will meet annually and additionally as required.