

SETTLEMENT OF DISPUTES

The Convention should not however be approached from exclusively a jurisdictional point of view. Its most important overall accomplishment is in establishing rules for the uses of the oceans thereby contributing to world peace and security by reducing the potential for conflict brought about by competing interests. In this regard the articles on the peaceful settlement of disputes are of prime importance. The Convention requires parties to peacefully resolve all law of the sea disputes and sets up the International Tribunal for the Law of the Sea in Hamburg, Federal Republic of Germany as one of the mechanisms for resolving them.