

ANNEX III

Exclusions from Dispute Settlement

1. A decision by Canada following a review under the *Investment Canada Act* is not subject to the dispute settlement provisions under Section C (Settlement of Disputes between an Investor and the Host Party) or D (State-to-State Dispute Settlement Procedures) of this Agreement.
2. A decision by Mongolia to prohibit or restrict the acquisition of an investment in its territory by an investor of Canada, or its investment, pursuant to paragraph 4 of Article 17 (General Exceptions) shall not be subject to the dispute settlement provisions under Section C (Settlement of Disputes between an Investor and the Host Party) or D (State-to-State Dispute Settlement Procedures) of this Agreement.