

national income. I may add that, as a result of the recent investigations to which I have referred, and which took into account the effect of the increased estimates of British purchases in Canada, and our own expanded war programme, the estimate of Canada's gross national income in the new fiscal year has been raised to \$5,950,000,000.

For the benefit of those, either in this or in other countries, who have not a due appreciation of the magnitude of Canada's war effort, or who may have been misled by comparisons between our war effort and what has been said concerning the lease-lend programme of the United States, I am going to translate a few of these figures into comparable American terms. I understand the national income of the United States this year is expected to exceed 80 billion dollars. On that basis the estimated war expenditure, direct and indirect of Canada, in 1941-42, would be equivalent to an expenditure by the United States, in a single year, of almost 35 billion dollars. In providing the Canadian dollars necessary to meet the deficit in Britain's balance of payments with Canada next year, the Canadian people will be rendering financial assistance to Britain which would be equivalent, in comparable American terms, to something over 15 billion dollars a year.

#### *A Maximum Effort*

These figures may help members of parliament and the people of our country to appreciate what Canada is committed to, and what is meant by the statement that, in our opinion, Canada is making the maximum effort of which this country is capable.

But this is merely the financial side. Let me also make the comparison in terms of human lives. Apart from Canada's material contribution, Canada's men are participating in this war. The quarter of a million Canadians on active service would, in terms of the population of the United States, be equivalent to an armed strength in the forces of the United States of over two and three-quarter million men, and this without taking account of a reserve army for home defence.

For the great contribution which the United States is making; for the still greater contribution which it will make, the government and people of Canada have nothing but admiration and gratitude. Since the United States has pledged its strength to a victorious issue we know that the struggle, though hard, will be shorter. But in the enthusiasm of our satisfaction that the United States has resolved to throw the decisive weight of its material aid into the struggle, we as Canadians have no reason to discount the magnitude of the material contribution and the contribution in man-power which the people of this dominion are making.