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*The Secretary of State for External Affairs of Canada to the Vice-Minister
of Finance of the Polish People's Republic*

Ottawa, October 15, 1971

SIR,

I have the honour to refer to recent discussions concerning the distribution of the remaining assets held by the Canadian Custodian under the title "Poland" and to confirm the intention of the Canadian Government to complete this distribution as soon as feasible. With this objective in mind, the following understandings were reached during these discussions:

1. Within four months of the date of the coming into force of the Agreement between the Government of Canada and the Government of the Polish People's Republic relating to the Settlement of Financial Matters the Canadian Custodian will transmit through the Canadian Embassy in Warsaw to the Polish authorities the names of former owners of assets whose whereabouts are unknown but who may be assumed to be residing in Poland, and for whose assets no signification of interest has been received, with a request for assistance in tracing the whereabouts of such persons or their heirs.

2. Within four months of the date of the coming into force of the said Agreement, the Canadian Custodian will attempt to contact all applicants or potential applicants whose whereabouts are believed to be known to inform them that they have six months in which to indicate or reassert their interest in the assets concerned. If no signification of interest is received in that time by the Canadian Custodian a list of the names of former owners who may be assumed to be residing in Poland, will be transmitted by the Canadian Custodian through the Canadian Embassy in Warsaw to the Polish authorities with the request for assistance in tracing the whereabouts of such persons or their heirs.

3. At the time the Canadian Custodian transmits to the Polish authorities the list referred to in paragraph 2. above, he will also advise those authorities of the total recorded value of the assets under the title "Poland" released since the coming into force of the said Agreement, itemized under such headings as he may consider appropriate for example, "cash", "securities", "real property", and "miscellaneous".

4. Polish citizens seeking the release of assets held by the Canadian Custodian shall submit a completed application setting out the data specified in the form prepared by the two sides during these recent discussions. The genuineness of the applicant's signature and, in the case of heirs, the relationship to the deceased and the entitlement to a share in the estate, shall be certified by the Presidium of the appropriate Polish local authority (Rada Nardodowa). Where administrators or guardians have been appointed by court order, such persons may submit applications, supported by a copy of the order, on behalf of the persons concerned. Applications of Polish juridical persons shall be signed by members of their boards thereof authorized to act in the name of those juridical persons.