

DATE: 88/01/25

DEPARTMENT OF EXTERNAL AFFAIRS

PAGE: 124c

Report: B4 88/89 INVESTMENT ACTIVITIES IN MISSIONS ABROAD

Region: AFRICA-MIDDLE-EAST

Mission: 347 RIYADH

Country: 322 SAUDI ARABIA

Investment Promotion Priority Sectors Sub-Sectors
Program Plans And Anticipated Results.

Sector : 005 COMM. & INFORM. EGP. & SERV

Subsector: 999 ALL SUB-SECTORS

Program Plans:

CIRCULATE INFORMATION TO POTENTIAL INVESTORS ON EMERGING GROWTH COMPANIES IN HI-TECH FIELDS.

Anticipated Results: INCREASED SAUDI VENTURE CAPITAL INVOLVEMENT IN HI-TECH COMPANIES.

Sector : 017 SERVICE INDUSTRIES

Subsector: 172 SERVICES NOT ELSEWHERE SPECIF.

Reason(s):

INTEREST EXPRESSED BY SEVERAL LARGE SAUDI COMPANIES TO OPEN CANADIAN OFFICES FOR INVESTMENT IN REAL ESTATE, TRADING AND FINANCIAL SERVICES.

Program Plans:

MAINTAIN & EXPAND CONTACTS WITH SENIOR BANKERS SPECIALIZING IN PERSONAL BANKING TO PUBLICIZE SPECIFIC INVESTMENT OPPORTUNITIES AMONG THEIR CLIENTS.

Anticipated Results: FIND SAUDI FINANCING FOR SPECIFIC CANADIAN INVESTMENT PROPOSALS.