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APPENDIX A III, of the draft agreement, shall be understood to mean a duty-free gold price c.i.f. on a world market. c.i.f. on a world market.

This price shall be calculated according to the method followed by the Food Research Institute of Stanford University, California (explained in orted 4, No. 8, of Wheat Studies). It is the average price of all parcels of imported wheat of all grades sold during a state of the average price of all parcels of imported wheat of all grades sold during a state of the average price of all parcels of imported wheat of all grades sold during a state of the average price of all parcels of imported wheat of the average price of all parcels of imported wheat of the average price of all parcels of imported wheat of the average price of all parcels of the average price of all parcels of the average price of the average price of all parcels of the average price of all parcels of the average price of the average p wheat of all grades sold during each week in all the ports of Great Britain.

2. The Secretariat of the Wheat Advisory Committee set up by the Conference shall undertakent ference shall undertake the regular communication of indices of prices calculated as above to all G lated as above to all Governments adhering to the Agreement.

3. The minimum average gold price calculated as indicated above to maintained for a period of sixteen weeks before it will be necessary for interporting countries to adjust the countries the countrie porting countries to adjust their Tariffs shall be 12 gold francs per quintal (63.02 geld cents per bushel).

4. The period referred to in Article 6, paragraph III, of the Agreement, which the average and it. during which the average quotation for wheat is to be maintained before will be necessary for importing countries to adjust their Tariffs shall be sixteen

5. Each country will decide upon its tariff adjustment in accordance with the principles enunciated in Article 6, paragraph III, of the draft agreement and every considerable and leavest the same and every considerable and leavest the same and leavest and every considerable and lasting change in wheat prices shall be followed by an adjustment of Tariffs proportionate to such change. ME LEGIS D'AMÉRIQUE 

## APPENDIX B

REPORT OF THE SUB-COMMITTE ON THE CONSTITUTION OF A WHEAT ADVISORY COMMITTEE

A Sub-Committee composed of representatives of Australia, Belgiumband the United States met on August 22 Switzerland, the United Kingdom and the United States met on August 22 Switzerland, the United Kingdom and the United States met on August 22 Switzerland, the United Kingdom and the United States met on August 22 Switzerland, the United Kingdom and the United States met on August 22 Switzerland, the United Kingdom and the United States met on August 22 Switzerland, the United Kingdom and the United States met on August 22 Switzerland, the United Kingdom and the United States met on August 22 Switzerland, the United Kingdom and the United States met on August 22 Switzerland, the United Kingdom and the United States met on August 22 Switzerland, the United Kingdom and the United Kingdom and the United States met on August 22 Switzerland, the United Kingdom and and the United States met on August 22nd to consider whether any, and, so, what organization should be set in the consider whether any, and, wheel so, what organization should be set up in connection with the prospective Wheel Agreements. Mr. McDougall (Australia) was elected Chairman.

The present report contains a summary of the views exchanged in the submittee and the recommendation Committee and the recommendations submitted by it to the Conference regarding the functions, composition and financial to the Conference regarding the functions. ing the functions, composition and financial basis of the suggested Wheat Advisory Committee.

It is clear that the proposed body can only be temporary in character, as the sements under which it may be set up as the temporary in character, as the agreements under which it may be set up are intended to deal with the imperiate difficulties of the situation. No constitution of the situation of the situatio diate difficulties of the situation. No question arises of establishing any permanent committee entrusted with the task of manent committee entrusted with the task of supervising the production of the trade in wheat; it is simply proposed to set the set that the production of t trade in wheat; it is simply proposed to set up a Committee to watch over working and application of the agreements which working and application of the agreements which may be arrived at. The Committee would be primarily advisory in characters. mitte would be primarily advisory in character and would provide an opportunity for the representatives of Governments. tunity for the representatives of Governments, fortified by the best available information, to review the way in which the information, to review the way in which the several agreements were function ing. It would only take decisions in cases defined agreements were function ing. It would only take decisions in cases defined in the agreements.