

## News briefs

**Communications Minister** Edward Lumley and International Trade Minister Francis Fox announced the signing on July 14 of a film co-production agreement between Canada and Algeria. The agreement, made public in Montreal, was signed by Mr. Fox and Algerian Minister of Culture and Tourism Abdelmadjid Meziane. Under the agreement, both Canada and Algeria can consider their co-productions as entirely domestic products. Co-produced films will be eligible for funding under the Canadian Broadcast Program Development Fund, administered by Telefilm Canada, and for all other film-financing and tax incentive measures available in both countries. The Canadian Broadcast Program Development Fund has generated investments of approximately \$95 million in 1984-85, its first year of operation.

**In its latest report**, the Organization for Economic Co-operation and Development predicts that Canada's growth next year will be 3 per cent. Japan will lead, with a 4.75 per cent growth rate; the West German rate will be 3 per cent and the United States 2.5 per cent. For this year, Canada, with a growth rate of 4.5 per cent will place third behind Japan and the US. But Statistics Canada sees our real gross

national product as having risen at a seasonally adjusted annual rate of 3.2 per cent in the first quarter. That makes five consecutive quarters of advance in economic output — about 1 per cent above the level at the previous peak, in the 1981 second quarter.

**Canada's population** has reached an estimated 25 082 000, an increase of 238 600 over the April 1983 level. For the one-year period ending March 31, 1983, the population grew by 264 000. At the provincial level, the most important change is the drop in the rate of growth for Alberta. This deceleration, apparent for about two years, translates into zero growth between April 1, 1983 and April 1, 1984, with the province's population remaining at 2 349 100. At the beginning of the 1980s, Alberta's population grew at a rate of 46 per 1 000, approximately five times higher than that of the rest of Canada.

**Canadian egg production** decreased 4.9 per cent to 40 million dozen in May 1984, from 43 million a year earlier. The average number of layers was down 4.4 per cent to 23.5 million from 24.6 million and the number of eggs per 100 layers decreased 0.5 per cent to 2 083 from 2 094.

**The Export Development Corporation** (EDC) has renewed a line of credit with the Republic of Cameroun originally signed in May 1982. Three allocations totalling

\$36.1 million (US) have been made under the \$100-million (US) line of credit with \$63.9 million (US) still available. Transactions supported under the line of credit to date have been the sale of two aircraft by de Havilland Aircraft of Canada, the reconditioning of a locomotive by Bombardier of Montreal, and the construction of five viaducts by Janin Construction Ltée, also of Montreal.

**Mitel Corp.**, Kanata, Ontario, is making the first US distribution of its top-line private telephone switching system. RCA Service has ordered \$200-million worth of the Mitel SX-2000 and other smaller switches through Mitel's US subsidiary. The SX-2000 can switch between 2 500 and 3 000 telephone lines, and allows every phone attached to handle both voice and data communications. At least \$40-million worth of the switches will be delivered this year. RCA Service is one of the largest independent telephone equipment suppliers in the US.

**Two de Havilland 50-passenger Dash-7** planes have been sold to Pertamina, the state-owned Indonesian oil company. The federal Export Development Corp. helped with a \$20-million (US) financing agreement. Eight Dash-8 planes were sold to Henson Aviation, Salisbury, Maryland, US, for \$58 million. Henson is a commuter airline already owning five Dash-7s. The 37-passenger capacity of the Dash-8 sold it over its nearest rival, the 30 passenger Brazilian EMB-Brasilia.

**Gwynne Dyer**, military historian, journalist and the writer and on-camera host of the National Film Board's series *War*, has won the 1984 World Federalist of Canada Peace Award. *War*, a seven-part series seen on CBC national television last year, received two awards from the fifteenth International Film Festival in Nyon, Switzerland, and one part of the series was nominated for a 1984 Academy Award. Previous recipients of the Peace Award have included Cyrus and Anne Eaton, George Washington Carver, Mahatma Gandhi and Lester Pearson.

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## Stock market at a glance



Using Telidon technology, the Novatex stockcharting service of Teleglobe Canada allows investors and financial analysts to compare instantly the performance of a given stock with other stocks or with the market in general.

Paul Labelle

# Canada

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