### THE CANADA PERMANENT TRUST COMPANY

which is under the same direction and management as the CANADA PERMANENT MORTGAGE CORPORATION

will be pleased to serve you in any of the various capacities in which a Trust Company may be of service
IT IS EMPOWERED TO ACT AS
Executor or Trustee of an estate left under Will.
Administrator
Agent for Executors or Administrators.
Trustee under Trust Deeds, Marriage Settlements, Endowments, etc.

Administrator
Administrators.
Administrators.
Agent for Executors or Administrators.
Trustee under Trust Deeds, Marriage Settlements, Endowments, etc.
Financial Agent for the Management of Property, Collection of Rents, Dividends, Coupons, or other Income, or for the Investment of Moneys, etc.
Guardian or Trustee for the Estates of Minors, etc.
Committee of the Estate of Persons mentally afflicted.
Trustee for Bond Issues.
Transfer Agent and Registrar.
All interviews and correspondence confidential
HEAD OFFICE—TORONTO

PRITISH COLUMBIA BRANCH:
Vancouver

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Manager, GEORGE L. SMELLIE

# THE GREAT WEST PERMANENT LOAN COMPANY

Paid-up	Capital	\$2,412,566.31
Reserves		756,580.13
Assets or		7,000,000.00

4% Paid on Deposits withdrawable by Cheque.

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> Head Office: WINNIPEG Vancouver Branch: ROGERS BUILDING

> > R. J. POTTS, Manager.

# The London Assurance Corporation

Paid \$7,600,000.00 gross losses arising from the San Francisco conflagration. This is a much greater amount than paid by any other company operating under a single name in this or any other conflagration and stands without parallel in the history of insurance.

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has the largest excess of assets over liabilities IN CANADA of any fire insurance company in the world.

AGENTS

Established 1885

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# **Vancouver Financial Corporation, Limited**

R. Kerr Houlgate, General Manager

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AEtna Insurance Company, Hartford, Conn. General Accident, Fire and Life Insurance Corporation Ltd., of Perth, Scotland. Union Insurance Society of Canton, Limited (Incorporated in Hong Kong).

## General Financial Agents

- VANCOUVER, B. C. 525 Seymour Street

Telephone No. Seymour 7370

#### TORONTO GENERAL TRUSTS CORPORATION.

The thirty-seventh annual report of the Toronto General Trusts Corporation, the financial statement of which for the year ending December 31st, 1918, is presented on another page of this issue, makes a very satisfactory showing of strength with a heavy increase in trust business, which during the year increased by \$7,545,847, with total assets aggregating the high figure of \$90,832,630. The net profits for the year were \$321,969, an increase over the previous year of about \$31,275. After paying dividends and bonuses to shareholders amounting to \$165,000, amounts subscribed to patriotic funds, taxes, and writing off of head office building, including transfer of \$50,000 to reserve fund, which now totals \$2,000,000, there was carried forward to profit and loss account \$152,812.

Mr. A. D. Langmuir, the general manager, at the annual meeting on the company's affairs, pointed out that the most gratifying result of the year's business is the increased volume of new estate work which has been entrusted to the corporation for care and management, amounting to the sum of \$12,737,962, the largest amount received in any single year in the history of the corporation and being an increase over that of the previous year of \$2,-647,314. In this connection Mr. Langmuir comments: "Satisfactory as this evidence is, there are other indications to show in a large measure the trend of the public mind in the matter of corporate administration of estates, expressed in the large number of inquiries both by correspondents and personal interviews seeking information, as well as in the increasing number of wills which have been filed with the corporation for self-keeping."

A similar demand for mortgage loans is emphasized in the change of investments of the corporation since the outbreak of war. The percentage of mortgage investments to total amount invested in 1914 was 77%. At the same date in 1918 the ratio was 65%. Similarly the holdings of bonds and debentures was 23% of the total investments in 1914, as against 35% at the same date in 1918. The mortgage investments of the company are in a very satisfactory condition. Of investments in Ontario practically 98% of the total interest which matured during the year, including arrears, had been collected, and in the western provinces 80% had been collected. Ontario investments showed an average yield of 6.39%, and western mortgages showed an average yield of 7.70%.

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#### London & British North America Company, Limited

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North British & Mercantile Insurance Company and

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