

A MEETING of all the United States Consuls located in Canada is to be held at Hamilton, Ont., on November 28th.

A NEW boot and shoe store, under the management of Hoffman & Thompson, was opened in Stratford on Saturday last.

At a meeting of the Montreal Harbor Board on the 28th November, the president, Mr. Robert MacKay, drew attention to the urgent necessity for proper grain elevator facilities at the port of Montreal, and after a brief discussion it was decided, on motion of Mayor Prefontaine, to ask the Prescott Elevator Company, the Canada Atlantic Railway Company, and the Buffalo syndicate to submit their propositions for the construction of elevators at the port of Montreal at once. The propositions will be considered at a meeting of the board to be held on Friday, December 1st.

At a meeting of the directors of the Dominion Iron and Steel Company, a contract was awarded to Messrs. Drummond, McCall & Co., for four miles of thirty-six inch cast-iron water pipe for use in the company's property in Cape Breton. This order will amount, it is said, to about \$156,000, and the pipe will be manufactured at the Londonderry, N.S., Iron Works, of which Drummond, McCall & Co., are lessees. Work at the Dominion Iron and Steel Co.'s property, Sydney, C.B., is being rapidly pushed forward, 1,200 men being employed in the various phases of the construction. Operations will probably be commenced next November. Work on the mining property at Newfoundland is also well advanced.

A GENTLEMAN writes from the office of a private banker, in Teeswater, Ont., near Lake Huron, that: "Farmers in this section are excelling themselves. They are making lots of money out of their orchards, and then they have such an abundance of feed that they are having dozens of car-loads of cattle shipped in from the southern portion of the province to feed this winter. Everybody seems to be progressing, excepting the retail storekeeper, who, for lack of organization, is unable to advance prices to cover the wholesale advances. He suggests, indeed, that general stores will be forced into amalgamation, and the formation of department stores by this upward tendency of prices."

THE Government agents state that the amount of lumber cut in the Rat Portage district, and manufactured by the mills of that town, is fully 25 per cent. larger than in any previous season. During the season of 1899, the amount of lumber cut in Northern Minnesota, and floated down the Rainy river was 37,300,000 feet, and on the Canadian side, 45,000,000 feet. All of this lumber was dressed in Rat Portage, and of the whole, 82,300,000 ft., 77,000,000 feet has been disposed of. This business, it is stated, is simply enormous. In addition to the dressed lumber, there were cut during the season between Rat Portage and Fort William, over 800,000 ties, and a large amount of timber used in railway construction by the C.P.R. and Rainy River roads.

A MANUFACTURER of upholstered goods in Grand Rapids, Mich., will, it is said, locate in Strathroy if given a bonus of \$6,500.

THE following stocks will be sold today: Stacey Hardware Manufacturing Co., St. Thomas. The grocery stock of W. W. Johnston & Co., London.

THE revised assessment of Toronto for the year 1900 gives a total of \$124,932,762, as compared with \$126,676,608 for the present year. The loss is entirely due to the action of the Provincial Legislature in removing certain classes of property from municipal taxation.

THE Provincial Inspector of Insurance has been informed that a couple of foreign insurance companies are illegally soliciting risks in Ontario. They are the Citizens' Insurance Company, of Chicago, and the Great Britain Insurance Corporation, of London, England, with a branch office at Chicago. Neither company is registered in Ontario.

MR. A. COTTON, manager of the Medicine Hat Trading Co., has accepted favorable contracts from his previous employers, The Alberta Ry. and Coal Co., Lethbridge. Mr. D. Milne, president of the company, has succeeded Mr. Cotton in office. The Board of Directors passed a pleasing vote of thanks and confidence in their retiring manager.

LAST week we mentioned the troubles of W. G. Smith, grocer, Hamilton. Now he assigns.—A week ago we stated that Tinning & Gilroy, dealers in dry goods, Regina, Assa., held a meeting of creditors, since then they have assigned.—Recently J. F. Howard & Co., wholesale and retail druggists, Winnipeg, gave four chattel mortgages, amounting to \$23,000. Now we hear that a bailiff has taken possession.

LAST February, John R. Laughlin, trading as the Laughlin Shoe Co., purchased the remains of the stock of G. E. McPherson, who retired from business, after which he added a few hundred dollars' worth of new goods. In making the purchase he had little or no money of his own, but was assisted by his father. Owing to strong competition, he was unable to make a success of the business, and assigns.

CHAS. R. TREAT, Collector of Inland Revenue for New York, received and made public a decision by Commissioner Wilson, in which he rules that bills of lading on railway shipments from the United States to Canada are liable to taxation as export bills of lading, at the rate of ten cents for each shipment. The original attempt to enforce this law was opposed by the Lehigh Valley and Erie Railroad companies. The Commissioner has now ordered the collection of this tax on all bills of lading thus insufficiently stamped since July 1st, 1898.

THE stock of the Montreal Glove Company, valued at \$11,154.79, was sold by auction on the 27th November, on the order of the liquidators of the Banque Ville Marie. The whole was bid in by the Hudson Bay Knitting Company, at

41c. on the dollar, realizing \$4,573. The Banque Ville Marie carries book debts of the Montreal Glove Company to the amount of \$6,000. The credit of the bank against this company was \$30,000, this realizing about \$10,000.

The British Canadian Loan and Investment Co., Limited

DIVIDEND NO. 44

Notice is hereby given that a dividend at the rate of Five per cent. per annum on the paid-up capital of the Company, for the half-year ending 31st December, 1899, has this day been declared, and that the same will be payable on the 2nd day of January next.

The transfer books will be closed from the 22nd to the 31st proximo, both days inclusive.

By order of the Directors.

R. H. TOMLINSON, Manager.
Toronto, Nov. 14th, 1899.

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