

It will be remembered that he was assessed for over \$100,000 about one year ago. Judging by this the large sums paraded by the Winnipeg papers as wealth opposite the names of certain parties, are somewhat fabulous.

A. V. TROOP & Co., makers of vinegar in St. John, N. B., have assigned. Mr. A. W. Masters, the "Co.," who was also of the firm of A. W. Masters & Son, had assigned last July, and this has probably had something to do with the present difficulties of Troop & Co.

A. W. CRAIG & Co., haberdashers, of Montreal, have assigned in trust. Their troubles are mainly due to the suspension of the Exchange Bank, where they had an overdrawn account of about \$6,000 or \$7,000. They owe about \$20,000 and have assets nominally the same.

A SMALL boot and shoe manufacturing firm Maille & Lauzon, of Montreal, who commenced only a few months since, has assigned in trust, with liabilities of \$2,800 and assets of about \$1,300. Mallie has made an offer of 50 cents on the dollar, at 2, 4, 6 and 8 months, secured by his father, which is likely to be accepted.

We understand that the Dominion Cattle Company has just declared a 20 per cent. dividend. The company has 36,928 head of cattle and horses valued at \$932,717 at its rancho in northern Texas. Mr. J. P. Wiser is President, and Mr. W. B. Ives, M.P., General Manager. Senator Cochrane and Senator Ogilvie are on the board.

This total figure represents about one-third of the whole production of Europe, but will probably be considerably surpassed in 1883. In so active a state of trade it is not to be wondered at that the annual amount of ore consumed is considerable; it is, in fact, about 200,000 tons, only part of which is furnished by the mines of the country.

J. TIGHE, furniture dealer, Montreal, has assigned in trust; he went behind in his payments a short time since and last week began taking stock, to find out his exact position, which has resulted as above. He owes \$5,800 and shows assets of about \$2,500. He does not appear to have kept any regular books, and creditors are justly dissatisfied with him on that account.

THE warfare among steel-rails manufacturers is likely to be warm. Some leading companies have secured cheaper labor, it appears for next year's operations, and, with that for a starting point, some have commenced vigorous competition for new business. It is reported in New York that bids of \$83 per ton at Eastern mills have been solicited. The situation is not encouraging, says the *Wall Street News*.

THE trade at the port of Parrsboro, N. S., for the year now closing amounted to \$354,216, as compared with \$192,871 the previous year. The export for the year amounted to \$213,643 against \$100,000 last year. The lumber exports were made in 72 vessels, having a total tonnage of 19,866 tons, and consisted of 17,352,250 sup. ft deals. It is estimated that there is now on hand at Parrsboro and in the vicinity 10,000,000 feet deals and uncut logs.

A SADDLER in Ottawa, W. J. Parry, is offering to compromise, having been pressed for a settlement of an old claim. His liabilities are about \$1,000 and assets \$750.—Thos. Fitzgerald, of River Desert, has assigned in trust, to an Ottawa firm. He is said to have been hard pressed for a little while back. He kept a general stock, but all he owes does not amount to much.—Joseph Gannon, trader of North Sydney, N. S., has assigned.—Edmund Toombs, a grocer Charlottetown, P. E. Island, has written his creditors offering 25 cents on the dollar payable in one and two years. He says his liabilities are \$8,000 and assets \$1,150. He does not mention any cause for his failure.

THE Winnipeg *Free Press* reports that the Merchants Bank has closed its branch at Regina.

THE manufacture of paper in the United States during the last 30 years increased from 11,650 to 726,000 tons.

THE Ontario & Quebec Railway track has been laid now to Tweed, and before January 31st the iron is to be laid from Toronto to Perth.

THE Chicago *Journal of Commerce* states that four white lead and oil companies in St. Louis produce 40,000,000 lbs. of white lead annually.

MR. JAMES BURNETT has been elected President of the Montreal Stock Exchange, Vice Mr. D. Lorn MacDongall, resigned.

THE Pittsburg Bessemer Steel works, at Homestead, have been stopped in all departments for an indefinite period. Cause, no demand for the products.

THE well-known makers of organs at Guelph, Messrs. Wm. Bell & Co., have been advised that they are awarded the gold medal and diploma for their organs at the Boston Foreign Exhibition.

AN item in the *Moncton Times*, of 19th inst., contains statements reflecting upon the position of Mr. Wm. Muirhead, the well-known merchant and manufacturer of Chatham N. B. These statements Mr. Muirhead condemns as untrue and libellous.

THE Canada Banking and Loan Co., of Hamilton, which was affected by the absconding of D. C. Chisholm, winds up its business. The Hamilton Provident takes over its savings bank deposits and mortgages.

A MEETING of creditors of the Montreal Manufacturing Co., was held some days ago. Liabilities of \$36,000 were shown and assets \$47,000. Mr. David Macfarlane appointed liquidator.

B. S. MOWAT, a carpenter and joiner, at Kingston, Ont., is reported to have left, leaving unpaid debts of about \$4,000 or \$5,000. He got married the day before his departure, but did not take his wife away with him.

THE main sewers of St. Gabriel municipality a suburb of Montreal, which are now complete, have cost about \$35,000. The laying of the tributary pipes is to be carried on in future seasons, and the whole system, when complete, will have cost about \$100,000.

A LARGE belt was made in Lowell, Mass., this winter. It was of leather, 160 feet in length, 54 inches wide, three ply. It took the backs of 200 hides to make this belt, its weight is over a ton, and the cost over \$2,000. The belt was for Pillsbury, of Minneapolis.

THE Department of Militia has awarded a contract for cloth for militia clothing to the Montreal Woollen Company, and the *Gazette* understands that the samples of cloth upon which the contract has been given are in the highest degree satisfactory.

EVARISTE DUVAL, who runs a saw mill and deals in lumber, at Nicolet, Que., has assigned in trust. An execution was issued against his effects a short time since and this has probably hastened his failure. His liabilities amount to several thousand dollars, principally due to the persons who assisted him to start a couple of years since.

BOULTON & MCCARRON, general storekeepers at Wallaceburg, are in difficulties and have assigned. Although they lacked experience they were believed to be doing well, until July last, when they became slow in making payments.—A bailiff is in possession of Mitchell & Ryan's saloon in this city.—Chas. Wheelhouse, an hotel keeper at Beachville, probably surprised his creditors a few days ago by assigning.—W. Galer has been in business as general dealer

for about ten years in Caledonia. In 1877 he failed and compromised at 55 per cent. This was paid in full; since then he has made but poor progress. Now his stock is advertised by the Sheriff.

ANOTHER cable company, "the Commercial," intends to apply at the coming session of Parliament for an Act "empowering it to exercise within the Dominion of Canada all powers necessary to carry on the business of a Marine Telegraph Company, and to construct and acquire, lease, maintain and work all cables and lines necessary to make connection with Europe, the United States of America and other countries," &c., &c., &c.

AN hotel keeper in Mitchell, who has always kept a first class house, J. T. Hicks, to wit, is involved. Judgments to the amount of \$6,000 have been recorded against him and others.—A dealer in tinware in Newmarket, J. W. Fra-liek, has assigned in trust.—At Port Perry, Abbs & Patterson, who sold their general store business, in October last, have assigned.—McPherson & Bros., general storekeepers at Stratford, began business as a firm about a year ago. One of the brothers recently disposed of his farm and it is now difficult to say what their financial position really is. However they have assigned with heavy liabilities.

RESPECTING the manufacture of zinc in Belgium, it is stated by M. Paul de Sincay, of Ohenee, that Belgium now possesses eleven works for reducing zinc ores, and all busily employed. Their capacity has developed gradually, and in 1882 they were able to turn out 71,565 tons of raw zinc. The following table gives the distribution of this total make:

Vielle-Montagne Works		35,940 tons.
Austro-Belge	"	8,099 "
De Laminne	"	6,255 "
G. Dumont et Freres Works		5,500 "
Nouvelle-Montagne	"	5,480 "
Bleyberg	"	4,647 "
Ougree	"	4,144 "
Prayon	"	1,500 "
Total		71,565 "

MESSRS. BAKER & Co., general storekeepers at Rat Portage, began business about four years ago, but do not seem to have made much headway. A fortnight ago they were burnt out at the big fire, and will get but little insurance money to wipe out liabilities amounting to \$15,000.—At Emerson, Walton & Bird, hardware dealers, have compromised at 75 per cent.—Wood & Co., general storekeepers at Kewatin Mills, are asking creditors for an extension of time. The firm claim assets of \$4,440, and liabilities of \$1,900 less.—In Rapid City, Stone & Meighen obtained an extension some time ago, but have not been able to comply with its terms.

"THE cash principle the true basis of business," is the heading of an advertisement printed by a general store firm, Ed. Donahue & Co., of West Farnham, Quebec, in the *St. John's News*. We quote further, hoping that others may do as this firm does: The Ready Pay, Cash Down Principle is, after all, the only true principle of doing business. The credit system is bad both for buyer and seller. It unnecessarily enhances the price of goods, and, at the same time, it inflicts grievous losses on the most careful credit trader, therefore, to avoid the difficulties, the evils, and the losses incidental to the credit system, the subscribers are resolved to banish it at once and forever. They will carry no more dead weights that fasten on to every man's business who gives trust. They will dispense with the services of book-keeper, mark down their prices, and from the 12th November inst., will sell for cash only.