

Commercial Union

Assurance Co., Ltd.
OF LONDON, Eng.

**Fire
Life
Marine**

Capital & Assets
\$27,000,000

Canadian Branch — Head
Office, Montreal. Toronto
Office, 49 Wellington St. E.

R. WICKENS,

Gen. Agent for Toronto and Co. of York
City Agents—G. R. Hargrath, T. O. Blogg, W.
E. Wickens.

Caledonian Insurance Co.

Of Edinburgh

ESTABLISHED 1805.

The Oldest Scottish Fire Office

Canadian Branch, 185 St. James St.,
MONTREAL.

A. M. NAIRN, **LANSING LEWIS,**
Inspector. Manager.
MUNTZ & BEATTY, Agents, Toronto.

Queen City Fire Insurance Co'y.

ESTABLISHED 1871.

No. 32 Church Street - - TORONTO

DIRECTORS

AUSTIN (Founder Dominion Bank), President.
Hon. Justice Maclellan. James Scott, Merchant.

SURPLUS RESERVE

Ratio of Surplus Assets over all liabilities,
including re-insurance reserve, to amount of
risks in force, 3-66 per cent.

A ratio of Surplus Reserve Funds unequalled by
any other fire insurance company transacting business
in the Dominion.

SCOTT & WALMSLEY, Underwriters

Millers' and Manufacturers' Ins. Co.

Head Office—Queen City Chambers, 32
Church Street, TORONTO.

JAMES GOLDIE, **J. L. SPINK,**
President. Vice-President.

AIMS

This company was organized in 1885 expressly for
the purpose of insuring only **manufacturing indus-**
tries, warehouses and contents. The primary ob-
ject being to give protection against losses by fire at a
minimum cost, consistent with absolute security.

RESULTS

This Company's nine years' record is **UN-**
PRECEDENTED in the history of Fire In-
surance Underwriting, the Average Losses and
Expenses combined was only 69.32 per cent.
of the Cash premium income.

As no canvassers are employed, dealing directly
with the assured, those desiring to avail themselves of
the advantages thus offered will please communicate
direct with the company.

HUGH SCOTT, **THOS. WALMSLEY,**
Managing Director. Treasurer.

Northern Assurance Company of London, Eng.

Branch Office for Canada, 1794 Notre Dame Street,
Montreal. Income and Funds (1893): Capital and Ac-
cumulated Funds, \$36,465,000; Annual Revenue from
Fire and Life Premiums and from interest upon Invested
Funds, \$6,455,000; deposited with the Dominion Govern-
ment for security of Canadian Policyholders, \$200,000.

G. E. MOBERLY, **E. P. PEARSON, Agent.**
Inspector. Toronto
ROBT. W. TYRE, Manager for Canada.

**MONETARY
TIMES**

This Journal completed
its 28th Year of Publica-
tion with the issue of 28th
June. Bound Volumes—
conveniently indexed—
will be ready shortly.
Price, \$3.50.

JAMES C. MACKINTOSH,

. . BANKER AND BROKER . .

Dealer in Stocks, Bonds and Debentures. Municipal
Corporation Securities a specialty.

Inquiries respecting investments freely answered.

166 Hollis St., Halifax, N. S.

STOCK AND BOND REPORT.

BANKS.	Share.	Capital Sub- scribed.	Capital Paid-up.	Rest.	Divi- dend last 6 Months.	CLOSING PRICES.		
						Toronto, Aug. 15	Cash val. per share	
British Columbia.....	\$100	\$2,920,000	\$2,920,000	\$1,338,333	4 7/8	125	130	125.00
British North America.....	943	4,866,666	4,866,666	1,338,333	2 1/2	115	120	279.83
Canadian Bank of Commerce.....	50	6,000,000	6,000,000	1,900,000	3 3/4	136 1/2	137 1/2	68.37
Commercial Bank, Windsor, N.S.	40	500,000	288,964	95,000	3	105	112	42.00
Dominion.....	50	1,500,000	1,500,000	1,500,000	3 3/4	260	268	130.00
Eastern Townships.....	50	1,500,000	1,499,905	730,000	3 3/4	138	143	27.60
Halifax Banking Co.	20	500,000	500,000	275,000	3 3/4	156 1/2	158	156.62
Hamilton.....	100	1,250,000	1,250,000	675,000	4	182	185	182.00
Hochelaga.....	100	800,000	800,000	320,000	3 1/2	.....	.....	.....
Imperial.....	100	1,963,600	1,963,670	1,156,800	4	.....	.....	.....
La Banque du Peuple.....	50	1,900,000	1,900,000	600,000	3 3/4	.....	.....	.....
La Banque Jacques Cartier.....	25	500,000	500,000	235,000	3 3/4	.....	.....	.....
La Banque Nationale.....	20	1,900,000	1,900,000	80,000	3	.....	.....	.....
Merchants Bank of Canada.....	100	6,000,000	6,000,000	3,000,000	4	165	169	165.00
Merchants Bank of Halifax.....	100	1,100,000	1,100,000	680,000	3 3/4	160	.....	160.00
Molson.....	50	2,000,000	2,000,000	1,300,000	4	165	175	82.50
Montreal.....	200	12,000,000	12,000,000	6,000,000	5	227	222	440.00
New Brunswick.....	100	500,000	500,000	525,000	6	253	.....	253.00
Nova Scotia.....	100	1,500,000	1,500,000	1,300,000	4	188	192	188.00
Ontario.....	100	1,500,000	1,500,000	40,000	3	89 1/2	90	89.75
Ottawa.....	100	1,500,000	1,500,000	925,000	4	169	170	169.00
People's Bank of Halifax.....	20	700,000	700,000	175,000	3	192	196	24.40
People's Bank of N.B.....	150	180,000	180,000	115,000	4	.....	.....	.....
Quebec.....	100	2,500,000	2,500,000	500,000	2 1/2	.....	.....	.....
St. Stephen's.....	100	200,000	200,000	45,000	3	.....	.....	.....
Standard.....	50	1,000,000	1,000,000	600,000	4	163	165	81.50
Toronto.....	100	2,000,000	2,000,000	1,800,000	5	244	251	244.00
Traders.....	.....	508,400	508,400	85,000	3	.....	.....	.....
Union Bank, Halifax.....	50	500,000	500,000	160,000	3	192	196	61.00
Union Bank of Canada.....	100	1,200,000	1,200,000	280,000	3	125	.....	125.00
Ville Marie.....	100	500,000	479,620	10,000	3	.....	.....	.....
Western.....	100	500,000	373,536	100,000	3 1/2	.....	.....	.....
Yarmouth.....	75	300,000	300,000	60,000	3	119	122	88.50

LOAN COMPANIES.

UNDER BUILDING SOCIETIES' ACT, 1859

Agricultural Savings & Loan Co.....	50	630,000	626,742	130,000	3	110	112	55.00
Building & Loan Association.....	25	750,000	750,000	124,075	3	91	.....	29.75
Canada Perm. Loan & Savings Co.	50	5,000,000	2,600,000	1,450,000	5	164	.....	93.00
Canadian Savings & Loan Co.....	50	750,000	722,000	195,000	3 1/2	110	116	35.00
Dominion Sav. & Inv. Society.....	50	1,000,000	932,472	10,000	3	80	.....	40.00
Freehold Loan & Savings Company.....	100	3,223,500	1,319,100	659,550	4	132 1/2	135	132.50
Farmers Loan & Savings Company.....	50	1,057,250	611,430	162,475	3 1/2	106	107	53.00
Huron & Erie Loan & Savings Co.....	50	3,000,000	1,400,000	700,000	4 1/2	166	.....	88.00
Hamilton Provident & Loan Soc.....	100	1,500,000	1,100,000	336,027	3 1/2	125	.....	125.00
Landed Banking & Loan Co.....	100	700,000	674,881	155,000	3	113 1/2	.....	113.50
London Loan Co. of Canada.....	50	679,700	658,050	74,000	3	103	.....	51.50
Ontario Loan & Deben. Co., London ...	50	2,000,000	1,200,000	450,000	3 1/2	128	130 1/2	64.00
Ontario Loan & Savings Co., Oshawa...	50	800,000	300,000	75,000	3	124 1/2	.....	52.13
People's Loan & Deposit Co.....	50	600,000	600,000	115,000	...	40	50	20.00
Union Loan & Savings Co.....	50	1,000,000	697,770	260,000	4	114	.....	57.00
Western Canada Loan & Savings Co....	50	3,000,000	1,500,000	770,000	5	149	.....	74.50

UNDER PRIVATE ACTS.

Brit. Can. L. & Inv. Co. Ld., (Dom. Par.)	100	1,620,000	398,493	190,000	3 1/2	110	114	110.00
Central Can. Loan and Savings Co.....	100	2,500,000	1,200,000	315,000	1 1/2	121	123 1/2	121.00
London & Ont. Inv. Co. Ld., do.....	100	2,750,000	550,000	160,000	3 1/2	113	.....	113.00
London & Can. Ln. & Agcy. Co. Ld. do.	50	5,000,000	700,000	405,000	4	114 1/2	116	57.37
Land Security Co. (Ont. Legisla.).....	100	1,382,300	548,498	450,000	3	160	.....	100.00
Man. & North-West. L. Co. (Dom. Par.)	100	1,500,000	375,000	111,000	3	108	.....	103.00

"THE COMPANIES' ACT," 1877-1889.

Imperial Loan & Investment Co. Ltd....	100	840,000	712,000	164,054	3 1/2	112	114	112.00
Can. Landed & National Inv't Co., Ltd.	100	2,008,000	1,004,000	350,000	3 1/2	117	120	117.00
Real Estate Loan Co.....	40	578,840	373,730	50,000	3	70	.....	28.00

ONT. JT. STK. LETT. PAT. ACT, 1874.

British Mortgage Loan Co.....	100	450,000	314,441	80,000	3 1/2	.....	.....	.....
Ontario Industrial Loan & Inv. Co.....	100	466,800	314,336	150,000	3	84 1/2	.....	34.25
Toronto Savings and Loan Co.....	100	1,000,000	600,000	106,000	3	117	120	117.00

INSURANCE COMPANIES.

ENGLISH (Quotations on London Market.)

No. Shares or amt. Stock.	Yearly Dividend.	NAME OF COMPANY	Share par value.	Amount paid.	Last Sale.
	%				Aug. 3
250,000	8 ps	Alliance.....	20	21.5	10 1/2 10 1/2
50,000	25	C. Union F. L. & M.	10	5	34 1/2 35 1/2
200,000	7 1/2	Guardian F. L. & L.....	10	5	9 1/2 10
60,000	30 ps	Imperial Lim.....	20	5	23 1/2 24 1/2
136,493	5	Lancashire F. & L.....	20	2	5 54
35,822	10	London Ass. Corp.....	25	12 1/2	57 59
10,000	10	London & Lan. L.....	10	2	4 4 1/2
85,100	20	London & Lan. F.....	25	2 1/2	16 1/2 17
391,752 1/2	75	Liv. Lon. & G. F. & L.	Stk.	2	47 48
30,000	22 1/2	Northern F. & L.....	100	10	68 70
110,000	20 ps	North British & Mer	25	6 1/2	38 1/2 39 1/2
6,722	113 1/2 ps	Phoenix.....	50	50	374 375
125,324	5 1/2	Royal Insurance.....	20	3	51 52
50,000	.....	Scottish Imp. F. & L.....	10	1	.....
10,000	.....	Standard Life.....	50	12	.....

CANADIAN.

No. Shares or amt. Stock.	Yearly Dividend.	NAME OF COMPANY	Share par value.	Amount paid.	Last Sale.
	%				Aug. 15
10,000	7	Brit. Amer. F. & M.....	\$50	\$50	129 1/2 130
2,500	15	Canada Life.....	400	50	610
5,000	15	Confederation Life.....	100	10	270
5,000	12	Sun Life Ass. Co.....	100	12 1/2	368
5,000	5	Quebec Fire.....	100	65	.....
2,000	10	Queen City Fire.....	50	25	200
10,000	10	Western Assurance.....	40	20	163 1/2 164

DISCOUNT RATES.

London, Aug. 3

Bank Bills, 3 months.....	9-16	...
do. 6 do.....	.....	...
Trade Bills, 3 do.....	.....	...
do. 6 do.....	1 1/2	...

RAILWAYS.

	Par value \$ Sh.	London. Aug. 3
Canada Central 5% 1st Mortgage.....	.....	105 107
Canada Pacific Shares, 3%.....	\$100	53 54
C. P. R. 1st Mortgage Bonds, 5%.....	.....	116 118
do. 50 year L. G. Bonds, 3 1/2%.....	.....	107 109
Grand Trunk Con. stock.....	100	6 1/2 6 1/2
do. 5% perpetual debenture stock.....	.....	118 120
do. Eq. bonds, 2nd charge.....	.....	119 122
do. First preference.....	10	40 41
do. Second preference stock.....	100	26 27
do. Third preference stock.....	100	14 1/2 15 1/2
Great Western pref. 5% debenture stock	100	111 114
Midland Stg. 1st mtg. bonds, 5%.....	100	93 95
Toronto, Grey & Bruce 4 1/2% stg. bonds,	.....	.....
1st mortgage.....	100	101 103
Wellington, Grey & Bruce 7% 1st mtg.	.....	95 97

SECURITIES.

	London Aug. 3
Dominion 5% stock, 1903, of Ry. loan.....	113 115
do. 4% do. 1904, 5, 6, 8.....	108 112
do. 4% do. 1910, Ins. stock.....	110 113
do. 3 1/2% do. Ins. stock.....	108 110
Montreal Sterling 5% 1908.....	106 108
do. 5% 1874,.....	106 108
do. 1879, 5%.....	106 108
Toronto Corporation, 6%, 1897 Ster.....	100 108
do. do. 6%, 1906, Water Works Deb.....	102 120
do. do. con. deb. 1898, 5%.....	101 106
do. do. gen. con. deb. 1919, 5%.....	113 115
do. do. stg. bonds.....	1928, 4%