

An article deserving the attention of builders can be seen at Messrs. Donogh & Oliver's office in the Board of Trade building. We refer to British Columbia kiln-dried cedar shingles for roofing, the product of two Vancouver mills. The points in which it is claimed that these shingles are preferable to the Ontario article are these: they are wider, thinner, and not so apt to warp or split as ours. The price, we understand, is from 10 to 15 per cent. higher than Ontario shingles, but the makers say they can be laid with 5½ inches exposure instead of 4½, which is a decided economy.

A COMPROMISE with his creditors, at the rate of 50 cents in the dollar, was arranged in June, 1889, by A. W. Butler, undertaker at Thorold. Since then he has not seemed to make progress and now he assigns. For nearly thirty years Scrimgeour Bros. have carried on a planing mill at Stratford, D. Scrimgeour being the sole partner. Mr. S. owns a lot of real property, which is encumbered, and he has made an assignment to the sheriff, with large liabilities.

The same official is in charge of the effects of Wm. McDonald, lumber dealer, Mornington Township. Eugene Lebourf, charcoal manufacturer, township of Rochester, is in the hands of an assignee.

A MEETING of the creditors of Caverly Bros. was held at Madoc last week. The statement presented showed that the liabilities amounted to \$31,000. The assets, as valued by the Caverly Bros., were \$25,000. E. D. O'Flynn and N. B. Falkner were appointed inspectors. The Belleville *Intelligencer* says that the insolvents did not put in an appearance at the meeting. A. A. McDonald, acting as solicitor for them, offered 20 cents on the dollar at three, six and nine months, without interest, which was refused. The assignees and inspectors are authorized to wind up the estate. It is expected a better offer will be made. A large claim for wages was put in by a number of relatives of the insolvents. E. D. O'Flynn & Sons, private bankers, and Miss Burdett are well secured.

The Charlottetown *Guardian* records, in a somewhat despondent editorial, the collapse of the scheme to erect a new and very necessary hotel on the Island of Prince Edward, only \$10,000 of the \$35,000 required having been subscribed. Says that journal: "The three gentlemen of the canvassing committee, Messrs. L. H. Davis, L. L. Beer and Benj. Heartz, used every endeavor to supplement it. They argued and pleaded with leading capitalists,

they even offered to double their own subscriptions from \$1,000 to \$2,000 each. But it was of no use." It is a matter of sincere regret in several respects. A good hotel would enhance the attractions of that beautiful island to visitors from a distance, and would afford to travellers of all classes the accommodation they are accustomed to and have sought in Charlottetown in vain.

It makes one rub his eyes to read the following about the engines of the "Campania" and the "Leucania," the new Cunard steamships which are to be 625 feet long. The engines of the "Campania" are triple expansion. There are two sets, separated by a longitudinal bulkhead, and in reality they are quintuple expansion engines, as each set possesses five cylinders. There are two high pressure, one intermediate and two low pressure cylinders. The total horse power is estimated at twenty-five thousand. One hundred double-ended furnaces will furnish the heat for thirteen tubular boilers.

ON Friday last, the stock of W. Godbee Brown & Co., insolvents, Montreal, was sold by order of the curator, John McD. Hains. Stock and fixtures were valued at \$37,914 and were offered in six lots. Mr. Wm. Alexander bought everything but the tweeds and tailors' trimmings. Lot 1, ladies' gloves, underwear, etc., valued at \$10,263, sold at 56 cents on the dollar; lot 2, rubber goods, valued at \$3,581, at 40 cents on the dollar; lot 3, boots and shoes, valued at \$12,105, at 55 cents on the dollar; tweeds and tailors' trimmings, at 65 cents; gents' furnishings, at 59½ cents; store furniture and balance of lease, at 54½ cents on the dollar. In the same city, on the same day, Alex. Arochambault's insolvent estate stock, valued at \$1,640, dry goods and groceries, went for 62 cents, and the book debts for 40 cents on the dollar, the purchaser being J. R. Savignac.

QUEBEC province failures include the following: Joseph Dauray, a general dealer at L'Ange Gardien, Que., reported as embarrassed last week, is offering his creditors 35 cents on the dollar, but they want 40 cents. His liabilities are about \$9,000 in all. David Giguere, who has been doing a general business at Louisville since 1882, is in difficulty, and is offering his creditors 50 cents on the dollar, secured. He owes \$6,296, and has apparent assets of \$5,600. Alfred Limoges, a storekeeper at St. Eustache, also interested in a lumber business, is reported as assigned to Kent & Turcotte, Montreal. Liabilities are

about \$20,000, and assets estimated at \$10,000. Mr. L. has been in business some twenty years, with a hitherto good record. A small Quebec grocer, Pierre Richard, who arranged an extension last October, has since been burned out, and has effected a compromise at the rate of 75 cents on the dollar.

THE smaller failures in Montreal for the week are as follows: L. W. Bisson, who began business as a tobacconist eighteen months ago, has assigned. Another small concern in the same line of trade—A. Busseau & Co.—has also failed, owing \$1,400. Mr. B. is evidently not cut out for business, this being his third failure within comparatively few years. Oliver Lacombe, who began as a trader two years ago, on only about \$250, and with poor prospects, nevertheless found people willing to trust him to the extent of \$600 or \$700 at the very start. He has now suspended, and owes in all about \$3,000. J. Israel Tarte, newspaper publisher, is offering his creditors 20 cents cash in the dollar. A smaller dry goods and fur dealer, named Jacob Schwartz, is reported away, and a demand of assignment cannot be served on him. He was formerly of the firm of Schwartz and Kutner, cap manufacturers, from which concern he withdrew on October 1st with \$700, and began alone, as above.

The Ontario Peat Fuel Company, with headquarters at Toronto, has been incorporated with a capital stock of \$300,000, to manufacture peat fuel, and also machinery for the manufacture of such fuel.

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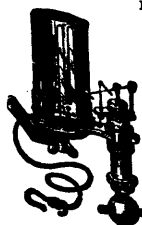
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