

DIVIDENDS AND NOTICES

CANADIAN PACIFIC RAILWAY COMPANY.

Issue of \$18,000,000 Ordinary Capital Stock.

Special Interest Payment.

As intimated in the President's Circular to the Shareholders, dated January 3rd, 1912, an Interest payment at 7% or \$3.18 per share, will be paid on October 15th next, on the first four instalments (\$120) from the due date of each instalment to September 30th, 1912, on the shares of the above New Issue represented by the Certificates of Subscription, to holders of record at close of business August 16th next, who have paid these instalments on or before their respective due dates. Notice is hereby given that this interest payment will be mailed from New York to the registered addresses of holders, or their duly appointed Attorneys, on October 14th, 1912. For the purpose of this payment the Certificate of Subscription books will close August 16th at 3 p.m., and re-open September 16th, 1912.

Montreal, July 31st, 1912.

W. R. BAKER,
Secretary.

THE BANK OF TORONTO

Dividend No. 124.

Notice is hereby given that a Dividend of Two and three-quarters per cent. for the current quarter, being at the rate of Eleven Per Cent. per annum, upon the Paid-up Capital Stock of the Bank, has this day been declared, and that the same will be payable at the Bank and its Branches on and after the 3rd day of September next, to Shareholders of record at the close of business on the 15th day of August next.

The Transfer Books will be closed from the Sixteenth to the Twenty-fourth days of August next both days inclusive.

By order of the Board,

THOS. F. HOW,
General Manager.

The Bank of Toronto, Toronto.
July 24th, 1912.

NOVA SCOTIA STEEL AND COAL COMPANY, LIMITED

DIVIDEND NOTICE.

A dividend of two per cent. on the preferred and one and one-half per cent. on the ordinary shares of the company for the quarter ending June 30th, 1912, has been declared payable July 15th, 1912, to shareholders of record of June 29th, 1912.

By order of the directors.

THOMAS GREEN,
Cashier.

New Glasgow, N.S., June 21st, 1912.

HUDSON BAY INSURANCE COMPANY

Notice is hereby given that a dividend of four per cent. (4%) has been declared on the paid up capital of the Hudson Bay Insurance Company for the half year ended the 30th June, 1912, payable August fifteenth. The transfer books will be closed from August 1st to August 15th, inclusive.

By order of the Board,

S. F. QUICK,
Secretary.

Mr. Albert Hindle, on the charge of firing the sawmill of Mr. W. J. Curran, of Grey County, was committed for trial by Magistrate Creasor. The fire took place on July 6.

The total capital value of the fruit growing industry in British Columbia, Ontario, Quebec and the Maritime Provinces is, in round numbers, \$12,000,000. This is the estimate of the chief of the markets division of the dairy and cold storage branch of the Department of Agriculture, and published in the printed report of the proceedings of the third conference of fruit growers of Canada, held in Ottawa this year, copies of which can be obtained from Publications Branch, Department of Agriculture, Ottawa, which also issues a valuable pamphlet on agricultural topics.

An interesting map showing the rural municipalities and local improvement districts of the Province of Saskatchewan has been issued by the Provincial Government

THE MERCHANTS BANK OF CANADA.

Quarterly Dividend.

Notice is hereby given that a dividend of Two and One-Half per cent. for the current quarter, being at the rate of Ten per cent. per annum, upon the Paid-up Capital Stock of this Institution, has been declared, and that the same will be payable at its Banking House in this city and at its Branches, on and after the 3rd day of September next, to Shareholders of record at the close of business on the 15th day of August.

By order of the Board,

E. F. HEBDEN,
General Manager.

Montreal, 26th July, 1912.

UNION BANK OF CANADA

Dividend No. 102.

Notice is hereby given that a dividend at the rate of eight per cent. per annum upon the Paid-up Capital Stock of this Institution has been declared for the current quarter, and that the same will be payable at its Banking house in this city, and also at its Branches, on and after Tuesday, the third day of September next, to Shareholders of record on August 20th, 1912.

By order of the Board,

G. H. BALFOUR,
General Manager.

Winnipeg, July 18th, 1912.

THE CANADIAN BANK OF COMMERCE

Dividend No. 102.

Notice is hereby given that a quarterly dividend of 2½ per cent. upon the capital stock of this institution has been declared for the three months ending the 31st August next, and that the same will be payable at the Bank and its Branches on and after Monday, 2nd September next, to shareholders of record at the close of business on the 17th day of August, 1912.

By order of the Board.

ALEXANDER LAIRD,
General Manager.

Toronto, 20th July, 1912.

THE ROYAL BANK OF CANADA

Dividend No. 100.

Notice is hereby given that a dividend of two per cent. (being at the rate of twelve per cent. per annum) upon the paid-up capital stock of this bank has been declared for the two months ending 31st August next, and will be payable at the bank and its branches on and after Tuesday, the 3rd day of September, to shareholders of record of 15th August.

By order of the Board.

E. L. PEASE,
General Manager.

Montreal, P.Q., July 16, 1912.

Note.—Owing to the change in the termination of the bank's fiscal year from 31st December to 30 November, the above dividend has been declared for two months only. Subsequent dividends will be payable quarterly.

at Regina. It forms a striking example of municipal development in that province, and demonstrates the wonderful railway extension and general progress of that particular portion of the Western prairies. The map is procurable at a cost of fifty cents, payable in advance, at the Department of Municipal Affairs, Regina. For use in conjunction with this map a printed list of all urban and rural municipalities has been issued, which includes the chief officials of all cities, towns and villages, and areas of local improvement districts and rural municipalities, with their divisions, and the names and addresses of councillors, respectively, representing them; also the Reeves of rural municipalities and all secretary-treasurers. This list is procurable at the same price and from the same source as Saskatchewan's municipal map. The above information will prove of particular benefit to business offices throughout the prairie provinces.