

STANDARD MUTUAL FIRE INSURANCE CO.

Head Office, - MARKHAM, Ont.

Authorized Capital, - 500,000
Subscribed Capital, - 125,000

WM. ARMSTRONG, President
H. B. REESOR, Man. Director
F. K. REESOR, Inspector
FRANK EDMAND, City Agent
Confederation Life Bldg.

The Metropolitan Fire Insurance Company

CASH-MUTUAL and STOCK
HEAD OFFICE, - TORONTO
Authorized Capital, \$500,000

D. HIBNER, Berlin, Pres. W. G. WRIGHT, Inspector.
W. H. SHAPLEY, Toronto, Vice President. F. CLEMENT BROWN, Manager.

THE COMMERCIAL

Reaches direct 90 per cent. of the retail, wholesale and manufacturing trades of Northwestern Ontario, Manitoba, the Territories and British Columbia in advance of, and publishes more interesting commercial and financial news than any other similar newspaper in Canada.

Do you want to sell or increase the sale of your goods in these, THE BEST BUYING PROVINCES IN CANADA?

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THE HUGH C. MACLEAN CO., LIMITED,
Publishers, Winnipeg.

Eastern firms should subscribe for THE COMMERCIAL and keep posted on Western trade

And Still it Leads

As applied to the gain in net amount of assurance in force in Canada for the

5 Years Ending Dec. 31st, 1903.

Head Office—WATERLOO, ONT.

The Mutual Life
OF CANADA

still maintains its stand at the

HEAD OF ALL ITS COMPETITORS

among Canadian Life Companies, as shown by the Government Reports.

action; then deferred enterprises are taken up, orders are placed and the whole machinery of commerce and industry is set in motion. At the same time there is absolutely nothing in the situation to warrant extravagant hopes.

The probability of gold exports has excited some concern. Sterling exchange seems to have advanced partly on account of operations connected with the Japanese and Cuban loans and partly owing to short sales. No anxiety

is necessary over gold exports. As to the future of the stock market, it seems hardly likely that the bulls will readily relinquish their hold so long as crop prospects continue so brilliant. Strong leaders were at the bottom of the recent rise, and do not seem to have entirely withdrawn their support, especially as stocks are not sufficiently scattered to weaken the technical situation. All indications point, however, to a fluctuating market.

—Speaking of the idiosyncrasies of the English speech, the Nashville American wants to know if there is a better example of them than the fact that when you "best" a man you "worst" him. The answer is, No, except, perhaps, that when a man is "cleaned out" he's "all in."—Pittsburg Gazette.

—The Winnipeg Commercial has a list of good business openings in the West, which it is adding to all the

INSTITUTE OF ACTUARIES

STAPLE INN HALL, LONDON.

COLONIAL EXAMINATIONS.

NOTICE IS HEREBY GIVEN:—

1. That the Annual Examinations of the Institute of Actuaries will be held in the Colonial centres, Melbourne, Sydney, Adelaide, Brisbane, Wellington, Montreal, Toronto, Ottawa, and Cape Town, on Friday, 14th April, 1905, and on Saturday, 15th April, 1905. If necessary the Examination will be continued on Monday, the 17th, and Tuesday, the 18th April, for Part IV.
2. That the respective Local Examiners will fix the hours of the Examinations, and inform the Candidates thereof, and of the address at which they will be held.
3. That Candidates must give notice in writing to the Honorary Secretaries in London (England), and pay the prescribed fee of one guinea, not later than 31st January, 1905.
4. That Candidates must pay their current annual subscriptions prior to 31st December, 1904.

(By order) GEO. TODD, } Hon.
S. G. WARNER, } Secs.

T. BRADSHAW, Supervisor in Toronto.

time. In last issue the list was: Bakery at Penhold, Alta.; bank at Penhold, Alta.; blacksmith at Westwood, Man.; brickyard at Penhold, Alta.; brickyard at Maple Creek, Assa.; druggist at Darlingford, Man.; furniture store at Penhold, Alta.; harnessmaker at Renton, Man.; harnessmaker at Brookdale, Man.; harness merchant at Penhold, Alta.; jeweller at Renton, Man.; millinery shop at Penhold, Alta.; wood-working store at Penhold, Alta.

THE METROPOLITAN LIFE INSURANCE CO.

(INCORPORATED BY THE STATE OF NEW YORK.)

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This Company has more premium-paying business in force in the United States than any other Company, and for each of the last 10 Years has had more New Insurance accepted and issued in America than any other Company.

The Number of Policies in force is greater than that of any other Company in America, greater than all the Regular Life Insurance Companies put together (less one) and can only be appreciated by comparison. It is a greater number than the Combined Population of Greater New York, Chicago, Philadelphia, Boston, Toronto and Montreal.

Full particulars regarding the plans of the Metropolitan may be obtained of any of its Agents in all the principal cities of the United States and Canada, or from the Home Office, 1 Madison Ave. New York City.

Amount of Canadian Securities deposited with the Dominion Government for the protection of Policy-holders in Canada, \$1,800,000.00.

Workman's Rights

In Canada a workman may proceed against his employer under the Workman's Compensation for Injuries Act, and at common law. That means untold annoyance and inconvenience to an employer. An employer is even liable for damages to an employee for injury resulting from the negligence of a fellow employee. Oft-times a workman will get back at an employer in this way. The employee may or may not win. Whether he does or not it means a great deal of anxiety to you as an employer. Let us relieve you of all this. Our liability policies are designed to do this very thing.

Will be glad to explain our plan.

EMPLOYERS' LIABILITY ASSURANCE CORPORATION
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MANAGERS.