Market Reports.

MONTREAL.

From Our Own Correspondent.

FEB. 25.—Although prices as a rule have kept very firm during the past two weeks, business has been very quiet, and very little lumber, and that only in a retail way, has been changing hands. Very little movement is looked for till the spring trade opens which will be about the middle of Mach. We have no report as to how things are progressing in the lumber regions. The weather has kept very cold and without much *snow* falling. We repeat our last quotations which are ex yard *as follows*:—

Pine, 1st quality, ℔ M	$35 00@40 00
Pine, 2nd " ℔ M	22 00@24 00
Pine, shipping culls, ℔ M	14 00@16 00
Pine, 4th quality deals, ℔ M	11 00@12 00
Pine, mill culls, ℔ M	10 00@12 00
Spruce, ℔ M	10 00@13 00
Hemlock, ℔ M	9 00@10 00
Ash, run of log culls out, ℔ M	20 00@25 00
Bass, " " ℔ M	17 00@20 00
Oak, ℔ M	40 00@60 00
Walnut ℔ M	60 00 100 00
Cherry, ℔ M	60 00@00 00
Butternut, ℔ M	35 00@40 00
Birch, ℔ M	20 00@25 00
Hard Maple, ℔ M	25 00@30 00
Lath, ℔ M	1 75@ 0 00
Shingles, 1st, ℔ M	3 00@ 0 00
Shingles, 2nd, ℔ M	2 50@ 0 00

LIVERPOOL MARKETS.

The consumption of lumber during the month of January has been moderate. Spruce deals were sold by private bargain at £7 2s. 6d. and £7 5s., and by auction at £7 3s. 9d. to £7 5s. 3d., while some from Tetamagouche averaged only £6 17s. 6d The stock of Canadian lumber on hand for the month of January, 1883, with comparative figures for 1882 and 1881 was as follows:

	1881.	*1882.*	*1883.*
Quebec square pine	843,000	234,000	258,000
" waney "	812,000	318,000	245,000
Red Pine	60,000	30,000	58,000
Oak, Canadian & N. S.	600,000	337,000	304,000
Quebec deals	10,478	7,253	8,035

Wholesale quotations are as follows:—Quebec square white pine 1s. 7d. @ 2s. 5d.; Quebec waney board pine 2s. 3d. @ 2s. 8d.; St. John pine 18 inch average 1s. 10d. @ 2s. 4d.; Quebec red pine 1s. 3d. @ 1s. 8d.; Quebec oak 1st quality 2s. 10d. @ 3s. 2d. per cubic foot; 1st quality Quebec pine deals £21 @ £22 per standard; spruce boards £6 5s. @ £6 15s.

CORDWOOD

is entirely without any change since our last report. Stocks ample for all requirements.

Long Maple	$7 50
Short "	7 00
Long Birch	7 00
Short "	6 50
Long Beech	6 50
Short "	6 00
Long Tamarack	6 50
Short "	5 00

TORONTO.

From Our Own Correspondent.

FEB. 21.—Trade stands much about the same here as when I last wrote you. Owing to the continued severe weather building is at a complete stand still. The wholesale dealers, however, make no complaints; dealers from Manitoba have turned up here in formidable numbers during the past week, all seemingly in the best of spirits and evidently manifesting strong faith in the future of their adopted home, and the quantity of lumber likely to find its way there from the Georgian Bay, during the coming summer, will form no inconsiderable portion of the total manufacture in that locality. It is true some of the dealers from that western province are a trifle shy of purchasing at present prices, believing that the opening of navigation will see a fall from present values. My own impression is that in this respect they will not find their expectations realized, and, indeed, they may have to pay higher prices on the first day of May than those at present demanded; and in support of this view I woul point to the extreme difficulty now being experienced both in the lumbering states of Michigan and Minnesota, as well as north of this place, owing to the great depth of snow; many operators indeed have entirely suspended work in the woods; the horses in numerous instances being entirely used up, so that it is doubtful if the total crop of logs, west of the Ottawa lumbering regions, will sum up as heavy as that of last season.

Lath still continues extremely scarce and to advance in price; and shingles have a slightly downward tendency, although the latter are still quoted at the yards at figures formerly given you:

QUOTATIONS, FROM YARDS.

Mill cull boards and scantling	$10 00
Shipping cull boards, promiscuous widths	12 00
" stocks	14 00
Scantling and joist, up to 16 ft	14 00
" " " 18 ft	14 50
" " " 20 ft	15 00
" " " 22 ft	16 00
" " " 24 ft	17 50
" " " 26 ft	18 50
" " " 28 ft	19 50
" " " 30 ft	20 50
" " " 32 ft	22 00
" " " 34 ft	24 00
" " " 36 ft	25 50
" " " 38 ft	27 00
" " " 40 to 44 ft	32 00
Cutting up planks to dry	24 00
" boards "	18 00
Sound dressing stocks	18 00
Picks Am. inspection	30 00
Three uppers, Am. inspection	35 00@40 00

B. M.

1¼-inch flooring, dressed	32 00
1¼ " " rough	16 00
1¼ " " dressed	26 00
1¼ " " undressed	16 00
1 " " dressed	23 00
1 " " undressed	17 00
⅝ Beaded Sheeting, dressed	22 50
Clapboarding, dressed	14 00
XXX sawn shingles, ℔ M	3 00
XX sawn shingles	2 00
Sawn Lath	2 50

ALBANY.

Quotations at the yards are as follows:—

Pine, clear, ℔ M	$57 00@64 00
Pine, fourths	53 00@57 00
Pine, selects	48 00@52 00
Pine, good box	22 00@35 00
Pine, 10-in. plank, each	00 42@00 45
Pine, 10-in. plank, culls, each	00 22@00 25
Pine boards, 10-in	00 28@00 32
Pine, 10-in. boards, culls	00 20@00 21
Pine, 10-in. boards, 16 ft., ℔ M	30 00@35 00
Pine, 12-in. boards, 16 ft	30 00@34 00
Pine, 12-in. boards, 13 ft	27 00@29 00
Pine, 1¼ in. siding, select	45 00@47 00
Pine, 1¼-in. siding, common	18 00@20 00
Pine, 1-in. siding, select	45 00@47 00
Pine, inch siding, common	18 00@20 00
Spruce, boards, each	00 00@00 16
Spruce, plank, 1¼-in., each	00 00@00 21
Spruce, plank, 2-in., each	00 00@00 32
Spruce, wall strips, each	00 12@00 12
Hemlock, boards, each	00 00@00 14
Hemlock, joist, 4x6, each	00 00@00 33
Hemlock, joist, 2½x4, each	00 00@00 14
Hemlock, wall strips, 2x4, each	00 00@00 12
Ash, good, ℔ M	40 00@43 00
Ash, second quality, ℔ M	25 00@30 00
Cherry, good, ℔ M	60 00@85 00
Cherry, common, ℔ M	25 00@35 00
Oak, good, ℔ M	40 00@43 00
Oak, second quality, ℔ M	20 00@25 00
Basswood, ℔ M	25 00@30 00
Hickory, ℔ M	40 00@40 00
Maple, Canada, ℔ M	28 00@30 00
Maple, American, per M	26 00@28 00
Chestnut, ℔ M	35 00@40 00
Shingles, shaved, pine, ℔ M	0 00@ 6 50
" 2nd quality	0 00@ 5 00
" extra, sawed, pine	0 00@ 5 00
" clear, "	0 00@ 3 50
" cedar, mixed	0 00@ 3 50
" cedar, XXX	0 00@ 4 00
" hemlock	0 00@ 2 50
Lath, hemlock, ℔ M	0 00@ 2 25
Lath, spruce, "	0 00@ 2 50

BUFFALO.

We quote cargo lots:—

Uppers	$40 00@48 00
Common	18 00@19 00
Culls	13 00@14 00

TONAWANDA.

CARGO LOTS—SAGINAW INSPECTION.

Three uppers	$45 00@46 00
Common	18 00@24 00
Culls	12 00@14 00

BOSTON.

Cotton, Wool and Iron of Feb. 24, says:—The weather continues to average unfavourable for both inside and outside building operations, especially the latter. There is, however, more or less inquiry for moderate amounts of lumber for repairs, and for the most necessary operations now in progress. New business is rather backward and cautious, but there are prospects for the starting of a good average amount of fresh building enterprises as soon as the weather becomes spring-like and somewhat settled. Indeed, a number of new contracts are already offering or have been placed. John W. Leatherbee & Co. have been awarded the contract for spruce for the city of Boston the coming year at $15.75 per thousand. Among the other new contracts in the city are a school building for the Institute of Technology; a business block for the Ames estate, on Washington street, corner of West; a large building corner of Pearl street and Atlantic avenue, and a large structure started at Hamilton place.

In soft woods there is no particular change in values, and the demand is quiet and moderate, with quite full stock at the railroads. Southern pine shows a rather better and firmer tone. The furniture factories are starting up lively, which will improve the demand for hardwoods, which are moving steadily for desirable stock.

CANADA PINE.

Selects, Dressed	$48 00@50 00
Shelving, Dressed, 1sts	40 00@42 00
" " 2nds	33 00@35 00
Dressed Shippers	27 00@29 00
Dressed Box	18 00@20 00
Sheathing, 1st quality	42 00@45 00
" 2nd "	34 00@35 00

CHICAGO.

The *Northwestern Lumberman* of Feb., 24, says:—The lumber business at large begins to give premonitory signs of the spring revival. Reports from the points of heavy supply in Michigan show that the buyers are beginning to feel around among stocks with a view to purchases. At Saginaw and Muskegon dealers begin to put in an appearance, and though transactions are not yet very numerous, the nature of the enquiries denote an intention to purchase at a not distant time. The number of the inquiries also indicate a heavy volume of trade when the season fairly opens. At Saginaw there is but slight disposition openly manifest to make concessions on anything but coarse stocks, yet little is known of the prices obtained, such transactions as have taken place being kept very quiet. At Muskegon as well as other manufacturing points in west Michigan, the holders of lumber seem to be indifferent to the general clamor about cheap lumber, and are generally holding stocks at last fall's prices. They meet enquiries with evasive answers, shrewdly concluding that questions put at this early period mean nothing more than a feeling around for information. The mill men over the lake appear to be simply holding their stocks for the spring demand, and do not mean to manifest any anxiety to sell before the demand fairly begins. It is likely, too, that considerable is hoped from the distributing trade movement that has been given a breeze at that point. The scheme at Manistee to combine in an agreement to limit the mill output, shows that the manufacturers intend to make a stand against the expected onslaught of the jobbers on prices. Other indications are at hand pointing to the same determination. Some jobbers in this city begin to doubt the future possibility of purchasing another stock very much cheaper than the one they now have on their foundations, and distrust the good policy of an over anxiety to sell what they have on hand at extremely weak prices. It is true that there is a disposition both in this city and on the Mississippi to scale down price-lists, some markets having taken that step already. The meeting that will be held by the trade in this city, February 27, will be one of great significance, for the tone then manifested in regard to prices will have a wide-spread effect. Though the Chicago price-list has fallen into disrepute under the influence of last year's defection in the ranks of the Exchange, and the cutting of prices that has prevailed, the markets of the Northwest still look to Chicago as the barometer of trade, for the reason that it is the heavier repository for lumber, and influences values throughout the country whatever may be the general opinion as to the integrity of the price-list. Throughout the Michigan producing region there is a present looking for indications, and in the meantime the holders of primary stocks are keeping quiet, with no disposition to force events. The whole sale trade in the Northwest is clearing its decks for the spring contest with values, and more or less concession to customers is the consequence of the jobbers desire to sell.

Trade is generally picking up in Illinois, Iowa and the west of the Missouri. In Ohio and Indiana it is somewhat hindered by the break in railroads, caused by floods. In northern Wisconsin and Minnesota extreme winter weather still holds a firm grip, and trade is duller than in milder climes. At Winona, Minn., the price-list has been reduced 50 cents on common boards, from 50 cents to $1 on scantling, and from $1 to $3 on timber.

There is little change in the condition at the East. Trade is moderate at New York, while at Boston and New England points the indications are better, the demand having somewhat revived. A steady railroad demand at Albany is reported. Yellow pine at New York still maintains the slight improvement hitherto noted. The demand is increasing at Toledo, Ohio. There are enquiries at all markets, indicating a lively demand early in the spring.

The virtual settlement of the lumber tariff question by the refusal of the house of representatives to put lumber on the free list, has inspired manufacturers with more c fidence than they felt when the matter m doubt. They no feel that they have a b for making a fight to maintain values, whic no doubt has entered to their more recent determination to preserve a firm attitude.

Receipts, and stock on hand of lumber, shingles, etc., for the week ending Feb. 21, as reported by the Lumberman's Exchange.

RECEIPTS.

	Lumber.	*Shingles*
1883	1,390,000	2,524,000
1882	8,035,000	780,000

FROM JANUARY 1, 1883, . (BRUARY 21, 1883, INCLUSIVE.

RECEIPTS.

	Lumber.	*Shingles.*
1883	17,687,000	11,723,000
1882	40,176,000	9,890,000
Inc		1,833,000
D	22,589,000	

STOCK ON HAND JAN. 1.

	1883.	1882.	1881.
Lumber	656,013,520	560,416,842	497,810,673
Shingles	299,046,350	260,000,494	188,722,000
Lath	76,361,002	48,820,438	60,321,185
Pickets	3,093,990	3,784,178	2,407,858
Cedar posts	73,034	219,012	63,659

OSWEGO, N. Y.

There are no changes from last quotations:—

Three uppers	$40 00@43 00
Pickings	36 00@38 00
Fine, common	20 00@25 00
Common	14 00@17 00
Culls	12 00@15 00
Mill run lots	19 00@22 00
Sidings, selected, 1 inch	34 00@33 00
1¼ inch	35 00@40 00
Mill run, 1x10, 12 inch	19 00@22 00
selected	22 00@26 00
Shippers	16 00@17 00
Strips, 1 and 1¼ inch mill run	14 00@18 00
" " " culls	10 00@13 00
1x6 selected for clapboards	25 00@40 00
Shingles, XXX, 18 inch, pine	4 00@ 4 50
XXX, 18 inch, cedar	3 50@ 3 70
Lath	2 00@ 2 50

GLASGOW.

The *Timber Trades Journal* of Feb. 10, says: The imports of wood to Clyde ports and also to Grangemouth from abroad during the past week have been extremely limited, consisting of parcels of staves and a few walnut and maple logs, etc. So far as the year has gone the additions to stocks have been few, the only full cargoes yet arrived consisting of teak timber, of which there were three cargoes imported last month. In the absence of pitch pine imports the consumption will speedily tell on the heavy stocks shown in the annual statement to be on hand. It is understood that not many vessels are *offering for freights from Pensacola.*

There are no public sales to report this week. At those that have been held since the beginning of the year—five in number—a disinclination to stock was shown by dealers, they having, it is said, a difficulty in obtaining a profit off consumers meantime, especially for the better descriptions of wood goods.

The market presently for birch, walnut, and mahogany is bare, and presents a favorable opportunity to importers.

LIVERPOOL.

The *Timber Trades Journal* of Feb. 10, *says*: There is apparently a little more life in our trade, although it is still in a languid condition; but as the imports of spruce deals and pitch pine, to which the supplies of this market are confined at this time of the year, are much below those usually made, there is every indication that prices, especially of the first-mentioned goods, will advance, seeing that the quantity held on importers' account is small, and that the engagement of tonnage so far is very limited. There is as yet no movement in pitch pine timber, and the majority of the merchants here appear to be disinclined to import until the present stock is materially reduced, notwithstanding the comparatively low prices that are being asked by the shippers.

There is more enquiry for oak cut into scantling suitable for wagon work, but without any material advance in price, and we may here remark that this description of goods holds a most anomalous position in the market, since prime selected wood cut to size is being sold at considerably less than the raw material. It is