

The Farmers' Market

WINNIPEG MARKET LETTER

(Office of The Grain Growers' Grain Company Limited, January 16, 1915)

Wheat—Values took a sharp drop on the opening day this week due to pressure in the American Markets where rumors originated that the Dardanelles had been forced, which was considered rather a bearish factor by leading traders in the South, owing to the fact that Russian Black Sea shipments would be possible. However, prices recovered all the loss the next day and continued to advance until today, when we had a little set-back from the high point, due more to profit-taking over the week-end than any new bearish factors that had come into the market. During the early part of the week, while the speculative element were all buying wheat and incidentally putting prices a good deal higher, exporters were also doing a fair business with the United Kingdom buyers, thus substantiating this higher level of prices.

The cash demand during the period under review has also been very good, more particularly during the last couple of days when the spreads, basis May, had narrowed up considerably. There has been very fair business passing with the Eastern millers, which, of course, will be shipped all rail from the terminals, and further, there has been big business done for shipment all rail to the seaboard for subsequent shipment to United Kingdom points. This all tends to create a firmer undertone with prices at present levels.

Oats—Oats have also advanced in sympathy with wheat, but this gain is only about 1 cent a bushel owing to very heavy hedging orders which have been continually flooding this market during the past week. The cash demand continues very good for all grades and offerings are comparatively light.

Barley—Following the strength in other grains, advanced from 2 to 3 cents, with the offerings from first hands very light and the demand for the cash article keen.

Flax—Flax has been very erratic, following the trend in Duluth, but has generally moved in the upward direction. At the close today, values show net gains of about 13 cents a bushel, with the market very active and trades are often a couple of cents apart.

altho much half-fed stuff is being competed for by the packing houses, helping the price out on this class. A lot of plain stuff in the steer and yearling class drew bids around five cents, and country buyers were conspicuous by their absence. Feeding steers, 500 to 1,100, \$4.75 to \$5.25; heifers, \$4.75 to \$5.25; springers, choice, \$6.00 to \$7.00; common, \$4.50 to \$5.00; calves and yearlings, \$5.00 to \$5.50. Fat Sheep—Fat sheep are in demand at \$6.25, \$5.50 and \$6.70 respectively for wethers, ewes and lambs.

(These prices are quoted by the Alberta Farmers' Co-operative Elevator Company Limited.—Livestock Department.)

STOCKS IN TERMINALS

| Fort William, Jan. 15, 1915. | | 1914 | |
|------------------------------|--------------|-----------|---------------|
| Wheat | | | |
| 1 Hard | 11,186.10 | | 60,229.10 |
| 1 Nor. | 879,179.40 | | 4,671,087.10 |
| 2 Nor. | 1,656,268.30 | | 3,137,295.00 |
| 3 Nor. | 1,098,542.50 | | 1,067,969.00 |
| No. 4 | 602,751.20 | | 236,886.00 |
| Others | 931,707.10 | | 1,148,090.33 |
| This week | 5,179,725.40 | This week | 10,321,556.53 |
| Last week | 4,980,121.20 | Last week | 10,025,111.23 |
| Increase | 199,604.20 | Increase | 296,445.30 |

| Oats | | 1914 | |
|------------|--------------|-----------|--------------|
| 1 C.W. | 10,068.18 | | 13,316.17 |
| 2 C.W. | 645,284.13 | | 2,124,201.23 |
| 3 C.W. | 383,395.07 | | 1,284,545.26 |
| Ex. 1 Fed. | 229,913.00 | | 99,581.25 |
| Others | 786,124.02 | | 505,688.22 |
| This week | 2,054,785.06 | This week | 4,027,314.11 |
| Last week | 2,154,189.21 | Last week | 4,235,219.26 |
| Decrease | 99,404.15 | Decrease | 207,905.15 |

| Barley | | 1915 Flaxseed | |
|-------------------|--------------|-------------------|--------------|
| 3 C.W. | 67,440.22 | 1 N.W.C. | 567,792.36 |
| 4 C.W. | 106,716.05 | 2 C.W. | 110,893.28 |
| Rej. | 20,447.32 | 3 C.W. | 22,018.03 |
| Feed | 27,734.22 | Others | 15,944.25 |
| Others | 43,783.13 | | |
| This week | 260,129.46 | This week | 716,648.36 |
| Last week | 280,514.46 | Last week | 676,681.38 |
| Decrease | 14,385.00 | Increase | 39,966.98 |
| Last year's total | 1,315,002.01 | Last year's total | 2,121,006.00 |

| SHIPMENTS | | | |
|-------------|---------|---------|---------|
| | Wheat | Oats | Barley |
| 1915 (lake) | 266,024 | 198,246 | 31,882 |
| (rail) | 13,572 | 117,595 | 4,568 |
| 1914 (lake) | 311,248 | 376,824 | 120,004 |
| (rail) | | | 28,117 |

| CANADIAN VISIBLE SUPPLY | | | |
|---|------------|------------|-----------|
| Week Ending Jan. 15, 1915. | Wheat | Oats | Barley |
| Pt. William and Pt. Arthur Ter. | 5,179,725 | 2,054,785 | 260,129 |
| Total | 11,979,309 | 6,313,131 | 607,967 |
| In ves'ts in Can. Ter. Harbors | 1,741,565 | 180,541 | |
| At Buffalo and Duluth | 1,276,383 | 33,048 | 32,000 |
| Total this week | 14,997,257 | 6,527,720 | 699,967 |
| Total last week | 15,163,392 | 6,850,796 | 705,318 |
| Total last year | 28,046,325 | 17,157,227 | 3,829,352 |
| At Midland and Tiffin there are 178,175 bushels U.S. wheat and 383,452 bushels U.S. oats in bond. | | | |

LIVERPOOL MARKET
Liverpool, Jan. 16.—Wheat opened firm, but became quieter on a diminished demand. American winters are now unchanged from yesterday, after being 3d. higher at opening. Set back caused by a very limited inquiry for forward delivery.
Corn stronger on American strength.

WINNIPEG AND U.S. PRICES

Closing prices on the principal western markets on Saturday, January 16, 1915:

| Cash Grain | Winnipeg | Minneapolis |
|--------------|----------|-------------|
| 1 Nor. wheat | \$1.38 | \$1.34 |
| 2 Nor. wheat | 1.35 | 1.31 |
| 3 Nor. wheat | 1.32 | 1.26 |
| 3 white oats | .54 | .51 |
| Barley | 63.72 | 62.72 |
| Flax, No. 1 | 1.64 | 1.80 |

Futures—

| Month | Winnipeg | Chicago |
|------------------|----------|---------|
| Jan. wheat | 1.38 | 1.36 |
| May wheat | 1.41 | 1.35 |
| July wheat | 1.41 | 1.35 |
| Beef Cattle, top | \$7.00 | \$9.40 |
| Hogs, top | 7.00 | 6.95 |
| Sheep, yearlings | 9.00 | 7.15 |

Winnipeg Livestock

Stockyard Receipts

Receipts at the Union stockyards during the past week have been as follows: 1,096 cattle, 35 calves, 27,417 hogs, and 26 sheep.

Cattle

The receipts of cattle at the yards have been this week slightly in excess of the similar previous period, but the tone of the market has held firm and a good demand generally exists for most classes of stock. Much of the offerings have been out of fit, cutters and canners, and these have not been very eagerly snapped up. Any reasonably choice stuff, however, has found a ready market amongst local packers. The best steers have been selling around \$6.50 to \$7.00, with an odd one here and there at \$7.25. Medium steers have sold for, from \$6.00 to \$6.35, and the kind showing quality enough for good feeders at \$5.75 to \$6.25. Well finished female stock is in good demand, best heifers selling at \$5.75 to \$6.25, and best cows from \$5.50 to \$6.00. The Southern markets are not strong at present and, due to this being the usual outlet of cutter and canner stuff, this class of cattle has not met with a very good demand. Very few oxen are being received, the best selling from \$4.75 to \$5.25, with medium oxen \$4.25 to \$4.50, canner stuff \$3.00 to \$3.50, and canner cows \$2.50 to \$3.00. The bull market is dull, any bulls coming have been only half finished and prices have not been over 5 cents for any of them, the bulk going for \$4.50 to \$4.75. Well bred stock steers sold around \$5.50 to \$6.75, and heifers \$4.75 to \$5.25. Milkers and springers are in demand at last week's prices. Fat stock could be handled to advantage just now. It is probable that the market will hold steady during the week.

Hogs

Hog receipts have been a record during the past week. There is a good Eastern demand and outside buyers took most of the receipts. Just now the hog market seems in a very healthy condition and prices on the local market range up well above those of St. Paul and approximate to Chicago prices. The market has been somewhat fluctuating between \$6.85 and \$7.00, but it is likely that 7 cents will hold for the bulk of the best offerings this week. The usual cut is in force of a cent on rough sows, pigs weighing from 100 to 140 pounds selling from 5 1/2 to 6 cents, and light pigs 50 to 90 pounds apiece around 5 1/2 cents.

Sheep and Lambs

There are scarcely enough sheep here to make a market. Best lambs are quotable at 7 to 7 1/2 cents, best sheep 5 1/2 to 6 cents.

Country Produce

Note.—Quotations are f.o.b. Winnipeg, except those for cream, which are f.o.b. point of shipment.

Butter

Dealers report that on the whole the market is dull. Very little is being received from the country and prices are the same as those quoted last week. Hence fancy dairy butter sells for 24 cents per pound, No. 1 dairy for 21 cents, and good round lots at 18 cents.

Eggs

It would seem that the fairly mild weather and receipts from the South have lowered egg prices this week to a certain extent. Dealers state that now they can obtain fresh eggs from across the line laid down in Winnipeg for 41 cents per dozen. This being the case, the 50 cents per dozen quoted last week has dropped 5 cents and today 45 cents per dozen is the ruling price. It must be distinctly remembered that this price is for marked, new laid eggs not more than five days old when arriving in Winnipeg. Eggs subject to candling are worth 25 cents per dozen.

Potatoes

Little is doing in potatoes now, scarcely any are being offered for sale from Manitoba and few purchases are made. Hence last week's price—namely, 55 to 60 cents per bushel—holds good today.

Milk and Cream

As forecasted last week, an advance of two cents has taken place in the price for sour cream. Cream receipts are very low just now and, with butter in good demand, a better price is being offered. Sweet cream is unchanged at 35 cents per pound of butterfat, but sour cream has advanced two cents, so that the new price is 30 cents. Milk is still \$2.25 per hundred pounds.

Dressed Poultry

Dressed poultry prices are just the same. There is a reasonably good demand and small shipments of good birds can be handled to advantage. Chickens are quoted at 12 1/2 cents, roosters 9 to 10 cents, ducks 12 1/2 cents, geese 12 1/2 cents, and turkeys 15 to 16 cents per pound.

Hay

Hay is in good demand at prices about the same as those quoted last week. No. 2 Red Top is worth \$11 to \$12.50; No. 2 Upland, \$9.00 to \$10.50; No. 2 Midland, \$7.50 to \$9.50, and Timothy, \$14 to \$15 per ton. Good straw also is worth: Wheat, \$5.00; oat, \$5.50 to \$6.00 per ton.

| WINNIPEG FUTURES | | | |
|------------------|------|-----|------|
| Wheat— | Jan. | May | July |
| Jan. 12 | 133 | 137 | 138 |
| Jan. 13 | 134 | 139 | 140 |
| Jan. 14 | 136 | 140 | 141 |
| Jan. 15 | 138 | 142 | 143 |
| Jan. 16 | 138 | 141 | 141 |
| Jan. 18 | 139 | 142 | 143 |

| MINNEAPOLIS CASH SALES | | | |
|--|--|--|--------|
| (Sample Market, Jan. 15) | | | |
| No. 1 Nor. wheat, 4 cars | | | \$1.41 |
| No. 1 Nor. wheat, 1 car, to arrive | | | 1.41 |
| No. 1 Nor. wheat, 1 car | | | 1.42 |
| No. 1 Nor. wheat, 3,000 bu., to arrive | | | 1.42 |
| No. 2 Nor. wheat, 1 car | | | 1.33 |
| No. 1 Nor. wheat, 3 cars | | | 1.39 |
| No. 2 Nor. wheat, 1 car | | | 1.34 |
| No. 2 Nor. wheat, 1 car | | | 1.39 |
| No. 2 Nor. wheat, 1,000 bu., to arrive | | | 1.34 |
| No. 2 Nor. wheat, 1 car | | | 1.33 |
| No. 2 Nor. wheat, 1 car | | | 1.39 |
| No. 3 wheat, 1 car | | | 1.36 |
| No. 3 wheat, 2 cars | | | 1.31 |
| No. 3 wheat, 1 car | | | 1.36 |
| No. 3 wheat, 1 car | | | 1.31 |
| No. 3 wheat, 1 car | | | 1.33 |
| No. 3 wheat, 1 car | | | 1.38 |
| No. 3 wheat, 1 car | | | 1.30 |
| No. 3 wheat, 1 car | | | 1.38 |
| Rejected wheat, 1 car | | | 1.24 |
| Rejected wheat, 1 car | | | 1.26 |
| No. 4 wheat, 1 car | | | 1.28 |
| No. 4 wheat, 5 cars | | | 1.30 |
| No. 4 wheat, 1 car | | | 1.28 |
| No. 4 wheat, 1 car | | | 1.36 |
| No. 4 durum wheat, 1 car | | | 1.40 |
| No. 1 durum wheat, 1 car, to arrive | | | 1.60 |
| No. 3 durum wheat, 1 car | | | 1.53 |
| No. 3 hard winter wheat, 1 car | | | 1.41 |
| No. 2 hard winter wheat, 2 cars, Montana | | | 1.38 |
| No. 4 hard winter wheat, 2 cars | | | 1.34 |
| No. 3 yellow corn, 5,000 bu., to arrive | | | .65 |
| No. 3 yellow corn, 3 cars | | | .66 |
| No. 3 yellow corn, 5,000 bu., to arrive | | | .66 |
| No. 3 corn, 1 car, o.w.b. | | | .66 |
| No. 4 corn, 3 cars, mixed | | | .65 |

Cash Prices Fort William and Port Arthur from January 12 to January 18 inclusive

| Date | WHEAT | | | | | | OATS | | | | | | BARLEY | | | | FLAX | | | | |
|---------|---------|---------|---------|---------|---------|---------|---------|--------|--------|--------|--------|--------|--------|--------|------|------|---------|---------|-----|------|--|
| | 1' | 2' | 3' | 4 | 5 | 6 | Feed | 2CW | 3CW | Ex1Ed | 1Fd | 2Fd | No. 3 | No. 4 | Rej. | Feed | 1NW | 2CW | 3CW | Rej. | |
| Jan. 12 | 132 1/2 | 129 1/2 | 126 1/2 | 122 1/2 | 118 1/2 | 113 1/2 | 109 | 56 1/2 | 53 1/2 | 53 1/2 | 53 | 52 | 70 1/2 | 66 | 61 | 61 | 149 1/2 | 126 1/2 | | | |
| 13 | 134 1/2 | 131 1/2 | 128 1/2 | 124 1/2 | 120 1/2 | 115 1/2 | 111 | 56 1/2 | 53 1/2 | 53 1/2 | 53 | 52 | 70 1/2 | 66 | 61 | 61 | 153 | 150 | | | |
| 14 | 135 1/2 | 132 1/2 | 129 1/2 | 125 1/2 | 121 1/2 | 116 1/2 | 112 | 56 1/2 | 53 1/2 | 53 1/2 | 53 1/2 | 52 1/2 | 71 1/2 | 67 | 63 | 63 | 159 1/2 | 156 1/2 | | | |
| 15 | 139 | 136 | 133 | 129 | 125 | 120 1/2 | 115 1/2 | 57 1/2 | 54 1/2 | 54 1/2 | 53 1/2 | 52 1/2 | 71 1/2 | 67 1/2 | 63 | 63 | 166 1/2 | 163 1/2 | | | |
| 16 | 138 | 135 | 132 1/2 | 128 | 123 1/2 | 119 1/2 | 115 1/2 | 57 1/2 | 54 1/2 | 54 1/2 | 53 1/2 | 52 1/2 | 72 | 67 1/2 | 63 | 63 | 164 | 161 | | | |
| 18 | 138 1/2 | 136 1/2 | 133 1/2 | 130 | 126 | 122 | 118 | 57 1/2 | 54 1/2 | 54 1/2 | 54 1/2 | 53 1/2 | 73 | 68 | 64 | 64 | 162 1/2 | 159 1/2 | | | |

THE MARKETS AT A GLANCE

CORRECTED TO MONDAY, JANUARY 18

| Winnipeg Grain | MON. | WEEK AGO | YEAR AGO | Winnipeg Livestock | MON-DAY | WEEK AGO | YEAR AGO | Country Produce | MON-DAY | WEEK AGO | YEAR AGO |
|----------------|---------|----------|----------|---|-----------|-----------|-----------|--|---------|----------|----------|
| Cash Wheat | | | | Cattle | | | | Butter (per lb.) | | | |
| No. 1 Nor. | 138 1/2 | 129 1/2 | 85 1/2 | Choice steers | 8 c. 8 c. | 8 c. 8 c. | 8 c. 8 c. | Fancy dairy | 24c | 24c | 23c |
| No. 2 Nor. | 136 1/2 | 126 1/2 | 83 1/2 | Best butcher steers and heifers | 6.75-7.00 | 6.50 | 7.00-7.50 | No. 1 dairy | 21c | 21c | 20c |
| No. 3 Nor. | 133 1/2 | 122 1/2 | 80 1/2 | Fair to good butcher steers and heifers | 6.00-6.50 | 6.00-6.50 | 6.25-6.75 | Good round lots | 18c | 18c | 18c |
| No. 4 | 130 1/2 | 119 1/2 | 75 1/2 | Best fat cows | 5.25-5.50 | 5.25-5.50 | 5.75-6.00 | Eggs (per doz.) | 35c-45c | 35c-50c | 35c |
| No. 5 | 126 1/2 | 115 1/2 | 70 | Medium cows | 5.00-5.50 | 5.00-5.50 | 5.75-6.00 | Strictly new laid | 26c | 26c | 30c |
| No. 6 | 122 1/2 | 110 1/2 | 65 | Common cows | 4.50-5.00 | 4.50-5.00 | 5.00-5.50 | Subject to Candling | | | |
| Feed | 118 | 105 1/2 | 60 | Best bulls | 3.50-3.75 | 3.50-3.75 | 4.00-4.25 | Potatoes | | | |
| Cash Oats | | | | Choice heifers | 5.00-5.25 | 5.25-5.50 | 4.75-5.00 | In sacks, per bushel | 55c-60c | 55c-60c | 75c |
| No. 2 CW | 57 1/2 | 55 1/2 | 32 1/2 | Com'n and medium bulls | 5.75-6.25 | 5.25-6.00 | 5.50-6.00 | Milk and Cream | | | |
| Cash Barley | | | | Best feeding steers | 4.25-4.50 | 4.25-4.50 | 4.00-4.50 | Sweet cream (per lb. butterfat) | 35c | 35c | 31c |
| No. 3 | 73 | 69 | 41 1/2 | Best stocker steers | 5.25-5.75 | 5.50-6.00 | 6.00-7.00 | Cream for butter-making purposes (per lb. butterfat) | 30c | 28c | 29c |
| Cash Flax | | | | Best milkers and springers (each) | 860-870 | 860-870 | 860-870 | Sweet milk (per 100 lbs.) | 82.25 | 82.25 | 82-10 |
| No. 1 NW | 162 1/2 | 149 | 126 1/2 | Common milkers and springers (each) | 845-850 | 845-850 | 835-850 | Dressed Poultry | | | |
| Wheat Futures | | | | Hogs</ | | | | | | | |