WANTED

Advertisements under this heading will be accepted hereafter at the following rates: "Position Wanted" advs., one cent per word each insertion; "Men Wanted" advs., two cents per word each insertion; "Agencies Wanted" advs., two cents per word each insertion. A minimum charge of fifty cents per insertion will be made in every case.

CALGARY.—The owner of property on 8th Avenue, between 3rd and 4th Streets, West, is prepared to consider applications for erecting buildings suitable for retail business, and will lease for term years on easy net percentage basis. Full particulars on application. Toole, Peet & Company, Calgary.

WANTED.—City agent for non-tariff fire insurance company. Applicants must be in control of a good line of fire insurance. Apply Box 401, Monetary Times.

A large and responsible Western Land and Investment Company has sold over a million dollars of First Mortgages to private investors, and has had no defaults either in principal or interest. It would undertake to guarantee to those having money to invest a net return of 6% on the best security the country affords, and the guarantee of company having a capital and surplus of over half a million dollars. Address Box 301, Monetary Times.

WANTED.—By up-to-date real estate loan and insurance firm, city agencies or provincial managership of well known board fire insurance company, and exclusive agency for good loan company. Good business guaranteed. Bankers' references. Write S. & C., Box 541, Calgary, Alta.

WANTED at once, by Guarantee and Accident company, field man for province of Saskatchewan. Box 403, Monetary Times.

DIVIDEND NOTICES

UNION BANK OF CANADA

DIVIDEND NO. 98

Notice is hereby given that a Dividend at the rate of Eight per cent. per annum has been declared on the Paid-up Capital Stock of this institution for the current quarter, and that the same will be payable at the Bank and its Branches on and after Friday, the first day of September next, to Shareholders of record on August 15th, 1911.

By order of the Board.

G. H. BALFOUR, General Manager

Quebec, July 21st, 1911.

The Canadian Bank of Commerce.

Dividend No. 98.

Notice is hereby given that a dividend of two and one half per cent. on the Capital Stock of this institution has been declared for the three months ending the 31st August next, and that the same will be payable at the Bank and its Branches, on and after Friday, the 1st September next, to shareholders of record of Wednesday, 16th August, 1911.

By Order of the Board,

ALEXANDER LAIRD,
General Manager.

Toronto, 25th July, 1911.

THE CANADIAN PACIFIC RAILWAY COMPANY.

Dividend Notice.

At a meeting of the Board of Directors held this day the following dividends were declared:—

On the Preference Stock two per cent. for the half year ended 30th June last.

On the Common Stock two and one-half per cent. for the quarter ended 30th June last, being at the rate of seven per cent. per annum from revenue and three per cent. per annum from interest on the proceeds of land sales and from other extraneous assets.

Both dividends will be paid on September 30th to shareholders of record at the closing of the books in Montreal, New York and London at 3 p.m. on Friday, 1st September next.

All books will be re-opened on Thursday, October 5th next.

By order of the Board,

W. R. BAKER, Secretary.

Montreal, 14th August, 1911.

The Toronto Stock Exchange will build a new home on the west side of Bay Street.

CENTRAL RAILWAY BOND ISSUE.

As noted in The Monetary Times several weeks ago, the Central Railway of Canada has appealed to the British and French investor for £1,000,000, undertaking to exchange five per cent. bonds for the money. The London flotation was £600,000, and £400,000 was taken firm in Paris and Canada. The Monetary Times has already described the several attempts to market these bonds since 1906. No word has been received as to whether or not the English buyer has regarded these securities kindly.

In the meantime, it is noticed that the prospectus states that the company was granted 1,300,000 acres of Ontario land in the Ottawa valley by legislation in 1856 and 1860. This legislation was prior to Confederation, and, so far as can be gathered at present, has not been renewed. The Central Railway bond issue becomes more interesting.

The British and American Governments have agreed in detail, and Germany in principle, to the assurances given to Russia and Japan, who complained of the clause in the Manchurian loan agreement providing that future loans should be awarded to the same parties. This Japan and Russia construed to mean a monopoly. It has now been decided by the three powers named, and France is expected also to comply, that either a clause shall be added to the agreement or that an endorsement will be made thereon, giving in detail the purposes for which the loan is to be used and assuring Japan and Russia that the clause complained of does not establish a monopoly in Chinese loans.

CLEARING HOUSE FIGURES.

The following are the latest clearing house figures:—

	Aug. 24, 11.	Aug. 25, 10.		Changes.
Montreal	$41,874,263	$38,510,984	+	$ 3,363,279
Toronto	30,463,565	24,968,300	+	5,495,265
Winnipeg	19,676,681	15,747,262	+	3,929,419
Vancouver	10,698,178	8,427,811	+	2,270,367
Ottawa	4,400,722	3,581,696	+	819,026
Calgary	5,082,973	3,033,220	+	2,049,753
Quebec	3,080,091	2,451,181	+	628,910
Victoria	2,424,626	1,828,718	+	595,908
Hamilton	2,416,917	1,694,162	+	722,755
Halifax	1,527,645	1,594,337	—	66,692
St. John	1,459,610	1,528,315	—	68,705
Edmonton	2,413,081	*973,262	+	1,439,819
London	1,290,729	1,098,048	+	192,681
Regina	1,243,006	738,121	+	504,885
Brandon	474,703	453,430	+	21,273
Total	$128,526,790	$106,628,847	+	$21,897,943
Lethbridge	549,286	....		....
Saskatoon	1,243,035	....		....
Brantford	434,897	....		....
Moose Jaw	946,743	....		....

*Five days only, August 25th was Civic Holiday.