

## THE MOLSONS BANK

Established 1855  
Capital and Reserve, \$8,800,000  
Over 100 Branches

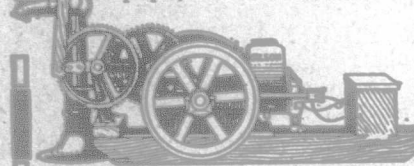
### Open a Savings Account With The Molsons Bank.

And pay your accounts by cheque. You avoid the risk of carrying sums of money, and the cheque is an absolute receipt. Interest allowed on deposits.

## SATISFY YOURSELF

### Let us send you on Free Trial

a 'Johnny-on-the-Spot' Engine and pump jack—the Universal pumping engine—to try on your pump. It will give you fresh water whenever you want it at a cost of less than one cent for an average day's supply. In addition it will run the cream separator, churn, washing machine, pulper, etc. There are more



### "JOHNNY-ON-THE-SPOT"

Engines pumping water and doing the other chores on Canadian farms than any other make. Life is too short to do this monotonous drudgery in the old expensive wasteful way.

Write us to-day for our free trial offer. Do not delay—you need this engine now.

GILSON MFG. CO. Ltd.

859 York St., GUELPH 85



## Ace High!

THE Dixie "Ace" Tractor has so many exclusive features that its superiority is unquestioned. It is the "Ace of Aces,"—acknowledged by everyone as setting an entirely new standard in tractor design and construction. The Dixie "Ace" leads,—others follow. You do not buy a tractor everyday—you cannot afford to do anything until you learn all about the Dixie "Ace."—A better Tractor at a better price!



GILSON Mfg. Co. Ltd.  
869 York St., Guelph, Ont. 26

## Credit.

Credit.—The question, with what to buy, involves the question whether to buy always with cash or to make a judicious use of credit. What advice to give farmers in general on this subject is an exceedingly delicate question. The farmer who has not a very keen sense of value or is not in the habit of keeping accurate accounts, who does not understand the importance of charging for deterioration, etc., would better avoid the use of credit as he would the plague. If he never makes use of it, he will probably not achieve a large degree of success as a farmer; but if such an unbusinesslike farmer does make use of it, he is pretty certain to become bankrupt. But the farmer who has a keen sense of values, who understands business methods, who keeps accurate accounts and knows what to charge for deterioration, and who at the same time is a successful manager in the sense that he is able to grow good crops and to sell them to advantage, should not hesitate to make a large use of credit. By means of it he saves time. He can secure fertilizers, farm machinery, live stock, etc., much earlier than would otherwise be possible. If he is very wise in his purchases or skillful in his management, he will make enough from the use of the credit he has borrowed to pay the interest and leave a handsome profit besides. This profit, that is, the sum which he makes from the purchases over and above enough to pay principal and interest, represents the advantage of making use of credit.

Bank Credit.—Generally speaking, the credit system works better where it is not mixed up with something else like storekeeping, that is, where the credit institution is purely one of credit and nothing else. In other words, bank credit is generally a better system than store credit. In the first place, when one borrows of a store he does not borrow money, does not receive money, and has, moreover, no liberty to buy where he chooses. He only borrows credit and must, furthermore, make use of it in buying at the store where he borrows. But when he borrows of a bank he either receives money or the right to draw it when he needs it. He is thus at liberty to buy with that money at whatever store or in whatever way he chooses. This puts him in a position of greater independence than he enjoys when he makes use of store credit. Where the banking system is well developed and there is competition among banks to get business, it is not likely that the rate of interest charged will be exorbitant, though it is never low. The bank is virtually a middleman, performing much the same function, and entitled to a reward for the same reason, as a merchant. So long as a borrower can borrow directly from the lender, the bank's profits can be saved; but where it is difficult for the borrower to find a lender, or a lender to find a borrower, or where the personal relations are such as to prevent dealing in a personal way with one another, the bank performs a real service. They who have money to spare can deposit it in the bank, and they who need money can always find it there. Both are saved the trouble of finding one another.

Again, the bank generally deals impersonally and according to fixed rules, which it will not vary for personal considerations. In such delicate transactions as borrowing and lending this is a matter of greater importance than farmers commonly realize. Probably no one thing has worked so much disaster in farming neighborhoods, or produced more bitterness of feeling or more financial loss, than making use of personal considerations in matters of credit. There is probably not a farmer above three score years of age, who has had a reputation for business capacity and integrity, who has not been burdened more than once because of his reputation. Such men are always acceptable as indorsers of notes for their less scrupulous neighbors. In times past they have continually been besieged by requests for favors of this kind, and he may regard himself as exceedingly fortunate who has never lost money in this way. One of the chief advantages of a good banking system is to protect men of honor and integrity against appeals of this kind.—T. N. Carver, in Principles of Rural Economics.

## THE GENERAL ANIMALS INS. CO. OF CANADA 71 A ST. JAMES, MONTREAL

### LIVE STOCK INSURANCE AGAINST LOSS THROUGH DEATH BY ACCIDENT OR DISEASES

SPECIAL RATES for Registered Cattle and Horses. Short term insurance at low rates for Show Animals, Feeding Cattle, Animals shipped by rail or water, In-foal mares, In-calf cows, Stallions, etc.

WRITE US FOR FREE PROSPECTUSES

Address: THE GENERAL ANIMALS INS. CO.

71 A St. James Street, Montreal.

JOHN H. HARRIS, Inspector, 31 Scott Street, Toronto. Phone Adelaide 2740

## FARMERS' BUSINESS

For the past 54 years, this Bank has given particular attention to the business of Farmers.

We have helped many over the rough places, and have aided many more to the highest plane of success.

We are prepared to extend you every aid within legitimate banking practice.

Come in at any time and talk over your affairs with us. You are always welcome.



15

## THE MERCHANTS BANK OF CANADA

Head Office: Montreal Established 1864.

With its 27 Branches in Manitoba, 41 Branches in Saskatchewan, 69 Branches in Alberta, 8 Branches in British Columbia, 119 Branches in Ontario, 37 Branches in Quebec, 1 Branch in New Brunswick and 2 Branches in Nova Scotia serves Rural Canada most effectively.

WRITE OR CALL AT NEAREST BRANCH.

Made in Canada  
**Tarvia**  
Preserves Roads  
Prevents Dust—

## How One Farmer Carried the Bond Issue—

A WELL-KNOWN engineer tells this story, and it's the best good-roads story we ever heard.

He says the district was in terrible need of better roads. The mud all through was so deep that it was impossible to use wagons, all traveling being done either on foot or horseback.

In spite of the need there was little enthusiasm for good roads when the Highway Board met. Everyone was afraid of the presumed high cost and increased taxes.

A farmer in the back of the room arose.

"Mr. Chairman," he said, "I ain't fit to address a dignified meeting like this, but that's because I've had to travel for ten miles over the kind of roads you give us.

"I couldn't drive, I had to ride horseback. My boots are covered with mud; my trousers are covered with mud; my coat is covered with mud; and if I hadn't stopped to wash it my face would be covered with mud, too.

"I look as if I had crawled here on my hands and knees, and I'm only half through because I've still got to go back, with five dollars' worth of groceries that I bought from brother Fletcher.

"If there had been a good, hard road that my old horse could climb up and draw in a load of lumber that I've got ready, I would have bought twenty-five dollars' worth of groceries instead of five dollars' worth, and there would have been that much more money in town to-night."

And the mud-covered farmer sat down! Other speakers took up his case. They pointed out that good roads were an asset instead of a liability: an economy instead of an expense; that they brought money into a town and greatly increased the markets.

The result was that the Commissioners enthusiastically passed a resolution to issue bonds enough to give them several miles of good roads.

Mud holes may look cheap, but they are the costliest thing any community can have around. If you will build and maintain your roads with Tarvia you will have dustless, mudless, frost-proof highways that cost little to construct and maintain.

Illustrated booklet free on request.

The **Barrett** Company  
LIMITED

MONTREAL ST. JOHN, N. B. TORONTO HALIFAX WINNIPEG VANCOUVER  
SYDNEY, N. S.

## Can We

If ever you both poles has conquer the unknown considerably planet—73.3—is still to generous hal being covere water, miles splendid rev venturer and

Man has that lives at air. He mo pointed king feet above it feet made by aviator) he keep the bre yet a little fast flying a which to take

Lack of air the interste much air tha enlarge the the depths o as anxious to not only do lure of the u has made of

According the United ships sent do total 21,404, have become in billions th by ships and move the ima treasure that since the fir and you for gain that aw the problem the bottom o tom of the oc him safe back

Drowning dangers. Th It is compar bay by oppos the diver go pressure of a balance the water withou

When the fi was building, on an inspec them light re ale. When t air lock whe back the riv was no "fizz" men drank

When he em was made a way that the plenty of it—pressure in happens to deep. The breathe are, nitrogen, 20 0.03 per cent. feet the ter sary to cou that would death forces

It does not c blood as is th fluid and tiss much as did the diver is normal pressu ing at depths becomes charg as a seltzer be your thumb pressure, and forth, so the blood when reduced press The result is disease," or th

To avoid th bring the divo nitrogen free Tables have the time nece various depth bottom. For been down six three hours minutes at a thirty minute being finally he should des stay over an the way up w eighty up, an