

AMONG THE COMPANIES

DOMINION TEXTILE COMPANY.

That the textile industry has prospered during the past year is indicated by the announcement made a few days ago by the Dominion Textile Company that the dividend had been increased from 6 to 7%.

The dividend record of Dominion Textile common commenced in 1907, when dividends at the rate of 5 per cent were commenced, 2½ being distributed in that year, and the same rate was maintained until the raise in 1913.

In the previous fiscal year 12.71 per cent was earned on the common stock, and it is believed that the forthcoming statement will show considerably in excess of these figures.

CANADIAN COTTONS, LTD.

Canadian Cottons, Limited, have just closed the most prosperous year in their history.

Sales reached a new high level at \$5,719,224, an increase of about \$180,000 over the record established in 1915-16. Total net income from manufacturing and from rentals, etc., amounted to \$792,832, an increase of \$76,284, or about 10½ per cent over the previous year, which had ranked as the company's best until now.

After providing \$209,700 for bond interest, \$219,690 for preferred dividend, \$26,574 for business profits tax and reserving \$10,000 for bad debts, there was a net balance available for the common stock of \$326,868, equal to a shade over 12 per cent on the 2,715,500 issue. That is, the common stock dividend of 4 per cent inaugurated at the beginning of the year was earned three times over. After all appropriations there was a surplus of \$218,248 to carry forward to profit and loss surplus, bringing that account up to \$1,598,571, an amount which represents about \$60 a share on the common stock.

Comparisons of profit and loss figures for three years follow:

	1916-17.	1915-16.	1914-15.
Manuf. profits . . .	\$593,272	\$515,114	\$369,411
Rentals, etc.	199,599	201,434	204,465
Total profits	\$792,832	\$716,548	\$573,877
Bond interest	209,700	209,700	210,250
Balance	\$583,132	\$506,848	\$363,627
Preferred dividends	219,690	219,690	219,690
Balance	\$363,442	\$287,158	\$143,937
Com. dividend	108,620
Balance	\$254,822	\$287,158	\$143,937
Reserve, etc.	*36,574	10,000	10,000
Surplus	\$218,248	\$277,158	\$133,937
Previous surplus . . .	1,380,322	1,103,163	969,226
Total surplus	\$1,598,571	\$1,380,322	\$1,103,163

*Includes \$26,574 war tax.

TO AMEND CANADA COMPANIES' ACT.

A bill to consolidate and amend the Canada Companies' Act, proposed by A. K. McLean of Halifax, was given a second reading in the Commons last week and will be referred to a special committee. The bill has been prepared by the Canadian Bar Association and includes many features of the English company act of 1908. One of the principal new provisions sought in the present act is to substitute incorporation by registration for the present method of incorporation by letters patent through the Secretary of State's office.

Mr. Maclean pointed out that companies incorporated by letters patent had all the rights of an individual person, and the directors could, if they desired, commit their shareholders to projects not originally contemplated when the charter was secured. He contended that there was much useless red tape at present in connection with the present system of incorporation, and that the newspaper advertising of charters was a needless waste of money.

The Minister of Justice agreed that there was room for improvement in the present companies act, and that the bill should have careful consideration by a special committee.



MR. C. B. GORDON,
President Dominion Textile Company, which has increased its dividend.

NEW COMPANIES.

The following new incorporations are announced in the various gazettes:

QUEBEC CHARTERS.

Bankers Exchange Corporation, Montreal, \$200,000.
The Canadian Stock Exchange Company, Montreal, \$49,900.
C. Roberge Limited, Quebec, Que., \$49,000.
P. L. Lortie Limited, Quebec, Que., \$49,000.
La Compagnie Centrale d'Electricite Limitee, Herbertville Station, Que., \$99,000.
Compagnie d'Aqueduc du Lac St. Jean, Metabetchouan, Que., \$30,000.
Impervious Fabric Company, Limited, St. Theophile-du-Lac, Que., \$20,000.
Compagnie Cinema Maisonneuve, Montreal, \$49,900.
Vulcan Knitting Mills of Canada, Limited, Three Rivers, Que., \$10,000.
Civic Realities Limited, Montreal, \$300,000.
Compagnie d'Aqueduc du Cap-de-la-Madeleine, Montreal, \$99,000.

ONTARIO CHARTERS.

The Canada Sauce and Vinegar Co., Limited, Toronto, \$50,000.
Oxford Lime Products Limited, Woodstock, \$40,000.
T. Dodds Limited, Toronto, \$40,000.
Thackeray Mines Limited, Toronto, \$2,000,000.
Chippawa Hill Telephone Co., Limited, Southampton, \$3,000.
Longo Fruit Co., Limited, Toronto, \$40,000.
Good Health Food Co., Limited, London, \$40,000.
Globe-Films, Limited, Toronto, \$40,000.
Couchiching Curling Co., Limited, Orillia, \$40,000.
Chaput-Hughes Gold Mines Limited, Toronto, \$2,000,000.
Glenagarry Telephone Co., Limited, Lochiel, \$20,000.
J. P. Quinlan Mfg. Co., Limited, North Bay, \$40,000.
Pettypieces Limited, Amherstburg, \$25,000.
Memorial Labor Temple Limited, London, \$50,000.
Diana Sweets Limited, Toronto, \$40,000.
Polonia Club Limited, Hamilton, \$25,000.

BRITISH COLUMBIA CHARTERS.

River Gold Recovery Company, Limited, Vancouver, \$500,000.
Lillooet Goldfields, Limited, Victoria, \$100,000.
F. B. Lewis & Company, Limited, Vancouver, \$10,000.
Belmont Investment Co., Limited, Victoria, \$50,000.
A. P. Allison & Company, Limited, Green Point Rapids, \$100,000.
Utility Soaps, Limited, Vancouver, \$25,000.
R. S. Ford Company, Limited, Vancouver, \$10,000.
Victoria Weekly Press, Limited, Victoria, \$10,000.
The Bungalow Confectionery, Limited, Vancouver, \$15,000.
Food Products Company, Limited, Vancouver, \$100,000.
Consolidated Oil and Development Company, Limited, Vancouver, \$1,000,000.

Vancouver Coal Company, Limited, Vancouver, \$10,000.
Incorporation announced by the British Columbia Gazette:
The Slocan Mercantile Company, Limited, Slocan, \$50,000.
River Gold Recovery Company, Limited, (N.P.L.) Vancouver, \$500,000.
Lillooet Goldfields, Limited, (N.P.L.) Victoria, \$100,000.
F. B. Lewis & Co., Limited, Vancouver, \$10,000.
The Belmont Investment Company, Limited, Victoria, \$50,000.
A. P. Allison & Co., Limited, Green Point Rapids, \$100,000.
Utility Soaps, Limited, Vancouver, \$25,000.
R. S. Ford, Co., Limited, Vancouver, \$10,000.
The Victoria Weekly Press, Limited, \$10,000.
Hardy Bay Coal Company, Limited (N.P.L.), Victoria, \$1,000,000.
The Bungalow Confectionery, Limited, Vancouver, \$15,000.
Food Products Co., Limited, Vancouver, \$100,000.
Consolidated Oil & Development Company, Limited, Vancouver, \$1,000,000.
Vancouver Coal Co., Limited, Vancouver, \$10,000.

SASKATCHEWAN CHARTERS.

Associated Mortgage Investors, \$100,000.
Rinker & Steuart, Limited, \$10,000.
The American Investment Co. of Oklahoma, \$50,000.
Foam Lake Rink Company, \$3,500.
Ukrainian National Home Association, \$20,000.
Vidora Development Company, Limited, \$20,000.
The A. Sant Company, Limited, \$12,500.
The Robsart Public Hospital Association, \$5,000.
The Hughton Curling Association, \$5,000.
Northwestern Life Assurance Company, \$1,000,000.
Fenton Farms, Limited, \$10,000.
Mutual Grain Company, Limited, \$199,000.
The H. O. Osborn Company, \$50,000.
Manitow Mineral Water Co., 1917, Limited, \$10,000.

ALBERTA CHARTERS.

The Alberta Gazette announces the latest official provincial incorporations, as follows:
Universal Brokerage Company, Limited, \$20,000.
Empress (Medicine Hat) Limited, \$10,000.
Mewata Holding Company, Limited, \$20,000.
Blackfoot Farming Company, Limited, \$100,000.
Wainwright Light & Power Co., Limited, \$15,000.
Chauvin District Milling Company, Limited, \$10,000.
Bassano Farming Company, Limited, \$150,000.
Leland Hotel Company, Limited, \$10,000.

FEDERAL CHARTERS.

Steel Lockers Limited, London, Ont., \$40,000.
Valleyfield Tool Manufacturing Company, Limited, Valleyfield, Que., \$100,000.
Colonial Supplies Limited, Montreal, \$50,000.
J. & P. Davignon Limited, Montreal, \$45,000.
Canadian Utilities, Steel & Engineering, Limited, Montreal, \$49,000.
Bonner-Heddie Company, Limited, Paris, Ont., \$100,000.
Standard Machinery & Supplies Limited, Montreal, Que., \$250,000.
Canadian Contractors & Builders, Brockville, Ont., \$50,000.
Christian Community of Universal Brotherhood Limited, Verigin, Sask., \$1,000,000.
B.C. Milk Condensing Co., Limited, Toronto, \$129,000.
Hydraulic Machinery Company, Limited, Montreal, \$200,000.
Borden Farm Products Company, Limited, Toronto, \$275,000.
Manitoba Grain Company, Limited, Winnipeg, \$50,000.
Equipment Investment Company of Canada, Limited, Toronto, \$50,000.
F. Tabah & Brothers Limited, Montreal, \$48,000.
Turnbull Electric Metals, Limited, St. Catharines, Ont., \$50,000.
La Reina Mineral & Soda Water Limited, Montreal, \$75,000.
Wilson Carbon Paper Company Limited, Montreal, \$10,000.
Colonial Fastener Co., Limited, Montreal, \$20,000.
C. Hudon Beaulieu Limited, Montreal, \$50,000.
Jos. Gosselin Limited, Levis, Que., \$250,000.