

Table with columns for 'Low' and 'Last' prices, listing various market items and their corresponding values.

GOVERNMENT ORDERS CONTINUE IN VOLUME

Cloths, Rugs and Blankets Keeping Manufacturers Busy—Further Contracts are Expected

MILLS ARE CONFIDENT

Dutch Have Asked For Exchange of Shoddy and Mungo For Dutch Rags—Rag-Prices Have Advanced to Record Prices—Manufacturers Refuse Orders.

In its issue just to hand, the Yorkshire Observer in its Dewsbury report, says:— The situation with respect to supplies of woollen rags is gradually becoming acute, and would have reached that stage already if it were not for the fact that natural wool is used in such large quantities for military fabrics, thus reducing the demand for the extracted varieties.

One of the leading local firms of rag auctioneers have approached the Board of Trade on the subject of the prohibition of the export of rags from Holland. They have furnished the Board with copies of letters from two important Dutch exporters, from which it appears that the export of Dutch rags would be permitted if the exportation of similar quantities of British shoddy and mungo to Holland were allowed.

The present state of affairs has caused rag prices to go up to a record height, and unless the restrictions are relaxed it is probable that within a few weeks all Continental rags will disappear from the auctioneers' catalogues.

SEIZED FLOUR CONSIGNMENT. Toronto, Ont., February 4.—Unaware that Salonika, formerly a Turkish possession, now belongs to Greece, a customs official at Niagara Falls notified the Maple Leaf Milling Company that a consignment of their flour had been seized as contraband of war.

STRENGTH DUE TO EXPORTS. Chicago, February 4.—Wheat was quiet and firm. There was some liquidation based on heavy margin calls, but offerings were well taken.

MARGINS ON WHEAT. Chicago, February 4.—Brokerage houses are asking 30 cent margins on wheat. About 1,000,000 bushels of May wheat was bought on Wednesday's break by houses in close touch with largest cash concerns.

BUTTERICK COMPANY. New York, February 4.—Butterick Company declared regular quarterly dividend of 1/4 of 1 per cent, payable March 1st to stock of record February 15th.

NAVAL STORE MARKET

New York, February 4.—The market for naval stores shows little improvement, the demand being of a hand-to-mouth character, covering the actual requirements of jobbers and manufacturers.

LIVERPOOL COTTON QUIET. Liverpool, February 4.—Futures opened quiet, off 2 to 1/2 points. At 12.30 p.m. market steady.

LIVERPOOL COTTON QUIET. Liverpool, February 4.—Futures quiet at 2 1/2 points net decline. Sales 6,000 bales, including 4,300 American. May-June 4.8 1/2; July-Aug. 5.0 1/4; Jan.-Feb. 5.1 1/2.

LOCAL SUGAR MARKET HAD 10 CENT ADVANCE

The local sugar market yesterday took on considerable strength and refiners advanced prices 10 cents per hundred pounds.

Table listing various sugar products and their prices, including Extra granulated, Extra ground, and Powdered sugar.

FOREIGN GOVERNMENT BONDS

Table listing foreign government bonds from various countries like Argentina, Brazil, Chile, and others, with columns for price and date.

JUTE MARKET QUIET

New York, February 4.—The jute market is quiet, with few cables received from Calcutta.

COFFEE MARKET UNCHANGED

New York, February 4.—Rio coffee market unchanged. Stock 428,000 bags against 381,000 last year.

COPPER AT LONDON

London, February 4.—Spot copper £2 2s. 6d.; off 17s. 6d.; futures £2 12s. 6d., off 17s. 6d.

NEW YORK COTTON STEADY

New York, February 4.—Cotton market opened steady—March 8.63, up 3; May 8.56, up 4; July 8.64, up 3; Oct. 9.28, up 3.

COFFEE MARKET STEADY

New York, February 4.—Coffee market opened steady: Bid. Asked. May 6.10 6.15

THE HIDE MARKET

New York, February 4.—There was an absence of new developments in the market for common dry hides yesterday.

Table listing various types of hides (Orinoco, La Guayra, Puerto Cabello, etc.) and their prices.



LT. COL. JOHN A. GUNN, In command of the 24th Regiment, which, it is said, will shortly leave for the front.

THE PRODUCE MARKETS

There was little change in the local butter situation. The demand is steady, supplies coming in are small and spot stocks are light.

Table listing various produce items like creamery, second, and western dairy, with their respective prices.

Firmness continues in the cheese market, but otherwise it is unchanged and quiet.

Trade in eggs is fairly active and the tone remains firm.

Strictly fresh stocks 4 1/2c to 4 3/4c. Selected cold storage 3 1/2c.

The condition of the market for beans is unchanged owing to the limited supplies available on spot, for which there is a fair enquiry.

A steady trade continues to be done in all lines of fresh-killed dressed poultry, and the tone of the market is firm.

Turkeys, fresh killed, per lb. 18c to 20c. Turkeys, frozen, per lb. 17c to 19c.

In potatoes the feeling is about steady, but the volume of business doing is small.

LIVERPOOL CORN EASIER. Liverpool, February 3.—Corn opened easier, off 1/2 to 3/4d on Wednesday.

RUSSIAN GOVERNMENT HAS NOT DRAWN AGAINST \$25,000,000 CREDIT.

New York, February 4.—Although arrangements were completed some time ago by the Russian Government to establish a \$25,000,000 credit with J. P. Morgan and Company against which purchases of supplies in this country would be made.

LIVERPOOL COTTON STEADY. Liverpool, February 4.—Futures closed steady at 1/2 point net decline.

THE HOP MARKET. New York, February 4.—There was little or no communication with Pacific Coast points yesterday owing to the storm, and no sales were noted.

SUGAR FUTURES FIRM. New York, February 4.—Sugar futures opened firm.

LAND FOR SMELTER. Butte, Mont., February 4.—North Butte has purchased 1,250 acres of land about 20 miles west of Butte.

PARIS WHEAT UNCHANGED. Paris, February 4.—Spot wheat opened unchanged on Wednesday at 1.95%.

CARNEGIE STEEL CO. WITHDRAWS FROM MARKET FOR STEEL BARS

Pittsburg, February 4.—One of the most important steps taken by the Carnegie Steel Company affecting iron and steel trade was made known yesterday when it was announced that it had withdrawn from the market for sheet bars, turning away any offers of business at going prices and giving its entire time to supply of the finishing mills of the Steel Corporation with semi-finished steel.

The withdrawal of this largest producer of sheet bars from the open market will at once reduce the sources of supply for outside consumers and it is believed bring prices for sheet bars up slightly though sheet bars have been selling below cost line of quite a few of the steel producing companies.

BELDING-PAUL-CORTICELLI, LTD. The Belding-Paul-Corticelli, Limited, for the year ended November 30th last, had net profits of \$102,393, a decrease of \$25,483, or 19 per cent, as compared with the previous year.

After meeting debenture interest, sinking fund payments, and allowing depreciation charges of \$3,000, the company showed a surplus of \$42,283 or equal to 4 1/2 per cent on the \$860,000 preferred stock.

The profit and loss figures for the three years compare as follows:

Table comparing profit and loss figures for 1914, 1913, and 1912, including items like Profit, Deb. Interest, Sinking Fund, etc.

Total deduction \$60,109; Balance 42,283; Previous balance 35,782; Total balance \$78,065.

CANADIAN FAILURES. (From Dun's Review.) A largely increased business mortality was noted in the Dominion of Canada during January, commercial failures, as reported to R. G. Dun & Co., numbering 374, as against 226 in the preceding year.

Reading, Penna., February 4.—The threatened strike at the plants of the Reading Iron Company was averted by acceptance by puddlers and helpers of a cut in wages from \$5.00 to \$4.50 per ton.

AMERICAN SUGAR COMMON. New York, February 4.—American Sugar common sold at 10 3/4, off 3 1/2 points.

FEDERAL SUGAR REFINING. New York, February 4.—The Federal Sugar Refining Company has advanced its quotation on refined to 5.50 cents.

AMERICAN SUGAR COMMON. New York World estimates number of unemployed in New York at 150,000, of which less than 20 p.c. are dependents.

DECREASE IN OTTAWA VALLEY LUMBER CUT

Decreased 81,000,000 Feet From 1913 and 119,000,000 Feet From 1912

Tight Money Also Figured Extensively in the Curtailment—Trade Not Least Surprised at Showing—Worst Happened.

The lumber cut in the Ottawa Valley for 1914 decreased over 81,000,000 feet and 119,121,779 less than 1912. The comparative figures are 450,471,365 in 1914; 531,924,833 in 1913, and 669,593,084 in 1912.

In the same district the lath and shingle production were almost correspondingly less in comparison with the two previous years.

These decreases both in 1914 and 1913 are not surprising in the least to lumbermen who are cognizant of the conditions that militated against the trade in the past two years.

The year before last, money was exceptionally tight and the business world at large suffered in consequence. Last year dawned with indications that things would improve.

It was not very far advanced, however, before impediments, over which the lumbermen had no control, began to loom up in the Ottawa Valley.

There was, first, less than the average fall of snow during the latter part of the winter. Then followed a record dry spring, with the result that the water in the Ottawa and its tributaries became almost unprecedently low.

By the time the mills in the district should have been operating to capacity, it was found difficult to get sufficient logs owing to the scarcity of water.

Meanwhile the money market was not showing much improvement, but with characteristic optimism the lumbermen hoped for better things.

Unfortunately the worst was yet to come.

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