perial Bank F CANADA

OFFICE - - TORONTO Paid up..... \$7,000,000

has 127 branches throughout the

branch of the bank, where money

L: Cor. St. James and McGill St.

: St. Lawrence Blvd., Maisonneuve

BANK DEPARTMENT

OGERT, General Manager

st Funds Should

re safely protected, and earn in

on may be noted on the cheque

in turn becomes a receipt

BRITISH NORTH

rated by Royal Charter in 1840.

al..... \$4,866,666.66

Gracechurch Street, London

Branches in all the principal Cities luding Dawson City (Y.T.), and w York and San Francisco in the Agents and Correspondents in he world.

e Colonial Bank, West Indies.
Orders, Circular Letters of Credit
Cheques issued negotiable in all
parts of the world.

D, Manager, Montreal Branch

four persons in the United States

es on one million dollars or over.

OF COMMERCE---tha

OF COMMERCE

ive Town and Province

· 医王夏王王亚亚亚亚亚亚亚亚亚亚王夏王克

pon:

DEPARTMENT AT ALL

CKENZIE. General Manager

cancelled by the bank.

AMERICA

Montreal

Be Deposited

deposited and interest paid.

he world.

rund..... \$7,000,000 IIPS AND DOWNS SINCE 1842 ssues Letters of Credit negotiable

10L. XXIX No. 144

Price to 27 at First Current Figure About What United States Paid in

But the Effect of This Initial Move ment Was Not Continued for

Any Time

hars in the London market are now selling hout 23 pence an ounce. The first effect of the of the general disappearance of both gold and coins from circulation. In August bars sold ff. closing at 241/4. The current price of 23 pence 52 cents an ounce, is about what the United lates Government paid for \$2,000,000 worth, which ought early in August to enable western mining unities to escape a shutdown.

The annual range of silver prices is given below in ce per ounce at London for each year beginning

| | High. | Low. | High | Lo |
|--|--|----------|--------------|--------|
| CANADA | 1913 29 % | 26 7-16 | 1877 581/4 | 58 |
| Established 1865. | 1912 29 11-16 | 3 25 1/8 | 1876 581/2 | 46 |
| OFFICE WINNIPEG. | 1911 26 1/8 | 23 11-16 | 1875 57% | 55 |
| ital \$ 5,000,000 | 1910 26 | 23 3-16 | 1874 59 1/2 | 57 |
| | 1909 24 % | 23 1-16 | 1873 59 15-1 | 6 57 |
| | 1908 27 | 22 | 1872 611/6 | 59 |
| it, President. | 1907 32 7-16 | 241/4 | 1871 61 | 60 |
| lfour, General Manager. | 1906 33 1/8 | 29 | 1870 60% | 60 |
| aw, Assist. Gen. Manager. | 1905 30 5-16 | 25 7-16 | 1869 61 | 60 |
| having over 310 branches in Can- | 1904 28 9-16 | 24 7-16 | 1868 613 | 601 |
| g from Halifax to Prince Rupert, | 1903 281/2 | 21 11-16 | 1867 611/4 | 603 |
| ent facilities for the transaction of | 1902 26 1-16 | 21 11-16 | 1866 621/4 | 603 |
| otion of banking business. | 1991 29 9-16 | 24 15-16 | 1865 61% | 604 |
| Cheques and Letters of Credit is- | 1900 30 1/4 | 27 | 1864 621/2 | 605 |
| all over the world. | 1899 29 | 265% | 1863 61% | 61 |
| made in all parts of the Dominion, | 1898 28 % | 25 | 1862621/8 | 61 |
| promptly remitted at lowest rates | 1897 29 13-16 | 2358 | 1861 61% | 603 |
| remitted at lowest rates | 1896 31 15-16 | 29 34 | 1860 62% | 61 % |
| ng., Branch, 6 Princes Street. | 1895 31 % | 27 3-16 | 1859 62% | 61% |
| F. W. Ashe, Manager. | 1894 31 34 | 27 | 1858 61% | 60% |
| Branch, Haymarket, S.W. | 1893 38 3/4 | 301/2 | 1857 62% | 61 |
| Hart Smith, Acting Manager. | 1892 4334 | 37 7/8 | 1856 621/4 | 60 1 |
| prrespondence Solicited. | 1891 4834 | 431/2 | 1855 61% | 60 |
| Doneited. | 1890 54 % | 43 % | 1854 61 % | 60 % |
| and the state of t | 1889 44% | 41 15-16 | 1853 61% | 60% |
| | 1888 44 9-16 | 41% | 1852 61% | 59 % |
| Mary and | | 431/4 | 1851 61% | 60 |
| G14.11 | 1886 47 | 42 | 1850 61 1/2 | 59 1/2 |
| uminio n banki | | 46 7/8 | 1849 60 | 591/2 |
| HIMITAHIN KANKI | | 49 1/2 | 1848 60 | 581/2 |
| DIMINATION DVINIV | | | 1847 60% | 56 7/8 |
| ND P OSLED W. D. D. | | 50 | 1846 601/8 | 59 |
| ND B. OSLER, M.P., President | 1881 52 % | 50 % | 1845 59% | 58 % |
| THEWS, Vice-president | 1880 52 13-16 | 511/2 | 1844 59% | 591/4 |
| | BBC 27 | | 1843 59% | 59 |
| | | 491/2 | 1842 60 | 591/4 |
| OCEDT C 134 | COLUMN TO THE PARTY OF THE PART | | | |

Among notable dates in the above quotations is the ear of 1873, when the United States demonetized silby limiting the coinage and relegating the coin to the rank of a subsidiary issue. Prior to that year siver had sold at 60 pence and above for fully thirty years. After the Franco-Prussian war Germany amounced in the same year (1873) that she had is produced about one-third of the world's supply, amounced in the same year (1873) that she had is produced about one-third of the world's supply, and the larger demand for continental coinage have es is the suspension of purchase by the govern- affected the market latterly.

mia Realty, Com.....

Central Park, Lachine 100

City Estates 55
Cote St. Luc R. & Inc. Co. 50

C. Cottrell, Ltd., 7 p.c., pfd.

Cedit National 120

Grati Spring Land Co. 58

auost Realty Co. Ltd. 45

lunis Land Co. 78

Lunis Land Co. 78

Pairview Land Co. 100

proved Realties, Ltd., Pfd... .. . 50

ne Land Co.

andholders Co., Ltd.

Jandholders Co., Ltd.

Jamon Dry Dock Land, Ltd.

La Societe Bivd., Pie IX.

La Compagnie des Terres de Ciment.

Ja Compagnie National de L'Est.

Societe Realty

La Salle Realty

La Compagnie d'Immeuble Union, Lte.

La Compagnie d'Immeuble Union, Lte.

La Compagnie Immobilière du Can-

agnie Immobiliere du Can-

A Compagnie Industriel et d'Immeu-

D. de G. 91

Int. Deb. Corp. pfd.
Int. Deb. Corp. Com. 35

Inv. Co. of Canada.
Intreal Land & Investment Co.
Instreal Extension Land Co.
Instreal Extension Land Co.

Factory Land..... 55
achine Land Syn., Ltd. ... 95

de l'Est

alty Co...

ompagnie Montreal Ouest de N.

ount Land Co... ... 90

Land Co.

tion Estates 55

LUMBER FOR PIT PROPS

Halifax, October 24.—Timber suitable for pit propa, to be used in the coal mines of England, at about half the price in New Brunswick compared with the cost in Nova Scotia, is the condition discovered by the British Timber Commission after an investigation recently concluded here. The demand from Nova Scotia coal mines for these props has been so great that the price has risen tremendously.

The commission, which consists of five members, visited the different mining centres in Nova Scotia, is the different mining centres in Nova Scotia, it has been decided to extend the lower prices in New Brunswick it should be found possible to import from that quarter. The British possible to import from that quarter. The British Baltic.

Minimum prices have been fixed by the committee.

EPISCOPAL CHURCH BURNED.

Jersey City, N.J., October 24.—St. John's Episcopal Church, which had the wealthlest congregation in Jersey City, was destroyed by fire to-day. The loss was \$175,000. Under the glare of the burning edifice a number of the parishioners met in the church-yard and resolved that a new church would be erect-

EASTERN TRUST COMPANY

(Special to Journal of Commerce.)
Halifax, N.S., October 24.—A trust deed to the
Eastern Trust Company has been issued covering an
issue of \$250,000 bonds of the North Atlantic Fisheries, Limited, in accordance with the resolution of the ompany. It is to meet an indebtedness due to heavy ses during the company's last year. The company is not doing a fish-curing business at present, having ropped it, but is confining itself to cold storage. The future of this company is somewhat problematical.

SHARP RISE IN WAR RISKS.

New York, October 24.—The destruction of the Bri-New York, October 1987 the German cruiser Emden has these cities by the Ward Company. caused a sharp rise in the cost of war risks on cargoes for the Orient.

ents, or increase of about 40 per cent.
Insurance interests said the insurance companies nad been ahrd hit by the sinking of the steamship Troilus, as its cargo was valued at approximately

GRAIN COMMENTS.

Chicago, October 24.-Wheat barely steady. Northwestern markets were slightly lower on large receipts. There was some hedge selling and some profit-taking over the week-end.

Corn was firm. Offerings were small, due to unsettled weather conditions here and in Argentine. Corn in London was reported 6 cents higher. Oats steady in sympathy with corn.

EARNINGS OF RAILWAYS.

New York, October 24.—Weekly gross earnings to date 28 railroads (operating in United States only), for second week October, as follows: Gross \$9,055,-631; decrease \$1,168,326, or 10.94 per cent.

GERMAN MARKS 89.

Montreal South Land Co., pfd... ..

Nesbit Heights

National Real Est. & Inv. Co., Ltd.,

Mutual Bond & Realties Corp of Can. 76

Common 10

North Montreal Land, Ltd. 150
North Montreal Centre 125

Ottawa South Property Co., Ltd... ..

Riverview Land Co. 100

100 per cent. bonus

with 50 per cent. bonds co. bonds. 75
Arena Gardens, Toronto, 6 p.c. bonds ...
Caledonia Realties Co., Ltd., 6 p.c.. 75

City R. and Inv. Co. bond

City Central Real Estates

 Eastern
 160

 Financial
 106

 Marell Trust Co.
 250

Transportation Bldg., pfd.

Marcil Trust Gold Bond

Trust Co...panies:-

Bonds:—
Alex. Bidg. 7 per cent. sec. mtg. bonds,

St. Lawrence Heights, Ltd....

Security Land Co., Reg.

ermera Land

Quebec Land Co. 1751/2

Quotations for to-day on the Montreal Real Estate Exchange, Inc., were as follows:

2014

9214

Bid. Asked.

U. S. DERTS TO FURODE

New York, October 24.—The Clearing House last month started an inquiry among all banks, financial and mercantile people to ascertain, if possible, the amount due to Europe. The returns showed that the amount would not be less than £30,000,000, nor ing 1,427 American. Spot unchanged. more than £50,000,000. It is believed by the bankers that with the large purchases now being made in this country for foreign account this entire matter oon be adjusted.

If cotton exports are resumed as soon as expected no great amount of gold will have to be sent abroad in settlement of balances.

UNITED PROFIT SHARING CORP. CLOSE CONTRACTS.

New York, Ocober 24,—The United Profit Sharing Corporation has closed contracts with the Harter Milling Company of Toledo, Albany Perforated Wrappany to cover operations in Rochester and Buffalo. A United Profit Sharing coupon will be distributed with each loaf of bread as well as other products sold in

It is understood that United Profit Sharing Cor-poration is making plans to enter the retail trade and a special department to look after this bus ness will be opened about November 1st.

FOREIGN EXCHANGE WEAK

New York, October 24.—Foreign exchange market is Sight sterling on London dropped sharply to further the situation by re-opening too. 4.931/2 and cable transfers to 4.94. The factors at work were a profusion of offerings but extremely limited bidding.

Cotton bill offerings are coming in on tracting scale, but enlarged sales of other kinds of bills are fully compensating for loss of exchange from

Mark exchange continued to sag owing to eager ness of those with Berlin credit to get rid of them in view of success attending the German arms. Francs also showed declines falling to 5.11 1/2 for checks and 5.11 for cables.

The directors of the Bank of Montreal and the New York, October 24.—German marks broke to clared the regular dividends of 2½ per cent for the another low level Friday, declining 1½ points to 88. last quarter of this year.

The Bank of Montreal dividend is payable De 1st to stock of record October 31st. The Bank of Commerce payment will be made De-cember 1st to shareholders on record November 16th, the books closing to November 30th. Real Estate and Trust Companies

RETIRES EMERGENCY CURRENCY.

Philadelphia, October 24. Philadelphia National Bank has retired \$\$20,000 of its emergency currency.

CANADA'S MEN.

Canada has sent 33,000 men across the water, and Canada has sent 33,000 men across the water, and a second contingent is now being organized. The question is frequently asked as to what Canada could do if pushed to the limit. For an answer we may, 54% to 54, up % to %. could do if pushed to the limit. For an answer we have to look to the census figures. In 1911, the figures given for men of the fighting age are:

18 years old 19 years old 20 to 24 years , ... 25 to 29 years 80 to 34 years 35 to 39 years

There are tens of thousands of men over 44 years of age fit and ready if the call should come. W. however, that we are in a now tion to send 100,000 men, and more, if necessary. Winnipeg Tribune.

POTATOES IN ONTARIO.

Ontario is a province that is well suited to the raising of potatoes, but nevertheless the area plant-ed has varied very little during the past thirty years. In 1913 the acreage in potatoes in Ontario was 167, 707, while in 1895 some 184,647 acres were planted.

There are several reasons why potatoes are not grown more extensively in that province. One is that for the most part a more or less local market is the only one supplied and no efforts are made to ship in large quantities to the larger places. There are a great number of evarieties grown and it is very difficult for a dealer to arrange for a large shipment of the same variety.—Exchange.

POOR LITTLE BELGIUM!

Poor little Belgium! A town is built and grows mossy with age, filled with fruitful gardens. A German War Chief tears up a scrap of paper, unlimbers his guns and knocks down the cathedral, the town his guns and knocks down the cathedral, the town hall, the university, the villas of the rich and the homes of the poor into a heap. Under the heap some of them crawl. About it a few weep. Away from it many creep or hobble to devastated fields, splintered forests, the ruins of other cities. Homeless, helpless, hapless; they are guilty only of having built their nests at the edge of a crater.— Louisville Courier-

NOT A DREAM AT ALL

No country is in a better position than Canada to make an enormous increase in her production. It may seem like a dream to make a national effort to douseem like a dream to make a national effort to dou-ble or quadruple our wheat, cats, eggs, butter, meats, horses and cattle, to make of Canada for the time being one vast imperial farm, but it is not at all cer-tain that it cannot be realized. There is danger of want and unemployment. Could not the situation be dealt with nationally?—Belleville Intelligencer.

TOLEDO RAILWAYS

There has been no friction attending the enforce-ment of the court order, by which everyone who rides pays and the collection of all fares has resulted in an increase of \$40,000 a month in the revenues of the

company.

Relations between the company and its patrons are excellent, and when details are once arranged it is not expected that there will be long delay in secur-ing the passage of the franchise ordinance."

CAMAGUAY FLECTRIC

(Special to Journal of Commerce.)

Halifax, October 24.—For the second year there is left. Halifax, October 24.—For the second year there is to be no dividend on the stock of the Camaguay Electric. Some of the shareholders hoped that the dividend would be resumed after one year of non-payment. A director of the company says that there is no chance for a dividend this year and the immediate future is doubtful. The fuel bills are higher than formerly, and other unusual expenses have had to be met. The dividends that were paid for a time, it is said, drained the present dividend resources of the company so that now a period of recuperation must be endured.

But the landed proprietors and peasant farmers are now confronted with the difficulty of finding labor for the autumn field work and sowing, which cannot all be done by the women and the few old cannot all be done by the women cuperation must be endured.

NEW YORK COTTON EXCHANGE.

New York, October 24.—It is expected that the preference Committee of the New York Cotton Ex. Conference Committee of the New York Cotton Exchange will communicate with Liverpool in regard

The first of the war credit banks has been opened change will communicate with Liverpool in regard to the re-opening of both exchange simultaneously in November. Leadini brokers of the New York Cotton Exchange think that both exchanges are considered in the control of the New York Cotton Exchange think that both exchanges in the control of the New York Cotton Exchange think that both exchanges in many be doubled later. Dividends are limited to York Cotton Exchange think that both exchanges tal may be doubled later. Dividends are limited as should open at the same time. The situation here is 4 per cent, and any surplus will be devoted to patrionsidered to be auspicious to an early opening, and otic purposes. it is hoped that Liverpool will see its way clear to The City Council and the Vienna Chamber of

TRUSTEES FOR CREDITORS ELECTED.

New York, October 24.—At the first meeting of the The special object of this bank is to lend money reditors of Henry Siegel and the late Frank E. Vogel, trading as Henry Siegel & Company, in bank-ruptcy proceedings against that firm before Stanley Dexter, who was appointed referee by the court, the following were elected as trustees for the creditors:

which will be presented before the referee at a meeting next week.

UNITED STATES IMMIGRATION.

37,706. The total for July and August was 98,083.

IMPORTING ENEMY'S GOODS

Halifax, October 24.—The Intelligence Department f the British Board of Trade has written to its agent making loans on merchandise and inland comm in Halifax asking for a list of firms in Nova Scotia cial paper. who import German and Austrian goods. Indication of a change is found in the essaying of the British that the loans are really required to enable busi-and sterling, thus adopting the suggestion of the Canadian head of the British Trade Commission.

CHICAGO WHEAT.

Oats, December, 50% to 51, unchanged to up %;

ROCK ISLAND DEPOSITS.

New York, October 24.—Rock Island bonds deposit-70,197 ed on Friday amounted to \$310,000, making a total to 385,855 date of \$27,962,000, which, with the \$7,000,000 in Hol-370,494 land gives the committee control of \$34,962,000.

eM Ms

The fact that the successful business man is an advertiser is usually incidental. He is an advertiser because he is wise and possessed of good, sound business sense and an analytical mind. At some time or other he came to the conclusion that advertising could be made one of the mightiest factors of his business organization. and having arrived at this conclusion, he just naturally went to it and advertised e MM.

ESTABLISHED 1864 THE MERCHANTS' BANK MONEY ORDERS Issued available at any Banking Town in Canada

TO WARD COLLAPSE

Many Expedients to Prevent Wholesale Collapse of Industrial and Mercantile Fabric

TRADE AT A STANDSTILL

War Credit Banks and a Chain of Lean Institut Founded to Finance Needy Business Con-cerns and to Avert Possible Bankruptoies.

Venice, October 24.—Austria-Hungary's industry and commerce have been brought to a standstill by the war. Exports have ceased; manufactories, with few exceptions, are shut down, and merchants and shopkeepers are without customers. The has absorbed the great majority of the workers, and ranks of the unemployed.

Agricultural interests are in a somewhat better osition, with prices of corn and cattle steadily position, with prices of corn and cattle steadily au-vancing, and, although the majority of the farm lab-orers have been called to the war, the harvest, for the most part, had been gathered in before they left.

War credit banks and loan institutions have been founded to finance necessitous business firms, and a system of official supervision of insolvent concerns

Commerce each guaranteed one-third of the capital, but the Vienna banks have already subscribed for

The special object of this bank is to lend money

For smaller manufacturers and the middle class of Geo. L. Sanborne, John T. Murray and William merchants and traders a chain of loan institution is being organized under the administration of the Trustees will receive verified claims of all creditors Austro-Hungarian Bank and supervised by the Min-Austro-Hungarian Bank and supervised by the main-istry of Finance. These banks will issue non-in-terest-bearing Treasury bills, which will be legal tender in all public offices, including the Austro-Hungarian Bank, and, in general, for all payments Washington, October 24.—The number of immigrants admitted to the United States in August was bills in private transactions. In Austria the issue which are not specifically required to be made in cash. But there is no obligation to accept these of these Treasury bills has been limited to 500,000, 000 crowns (nearly £21,000,000 sterling) and in Hungary to 290,000,000 crowns (about £12,000,000 sterling). The chief purpose of these loan banks is to enable traders to tide over the period of the war by

The banks are authorized to demand ample proof lation or in any way prejudicial to the interests of the creditors of the applicant. Loans will be made up to one-half the value of merchandise, or, in ex-Chicago, October 24.—Wheat, December, 117 to advanced will be 100 crowns (£4), for a term of three Decembe, corn, 70% to %, up % to %; May, 72% or six months, at the current bank rate of interest. In cases where a business house is temporarily insolvent a special provisional system of official supervision has been organized, to remain in effect during the war, for the purpose of enabling the business to be carried on. On the application of either a debtor or creditor, the courts are authorized to appoint experts, as guardians or trustees, to supervise the arrying on of the business in the general interests of the creditors, so as to prevent bankruptcy. These experts will have absolute control of the finar general conduct of the business, and may allow the owner a moderate sum for his private living.



A SESSION OF THE COURT OF KING'S BENCH (Crown Side), holding criminal jurisdiction in and for the DISTRICT OF MONTREAL, will be old in the COURT HOUSE, in the CITY OF MONT-REAL, on MONDAY, the SECOND DAY OF NOV-EMBER NEXT, at TEN o'clock in the foreno

In consequence, I give PUBLIC NOTICE to all who intend to proceed against any prisoners now in the Common Gaol of the said District, and all others, that they must be present then and there; and I also give notice to all Justices of the Peace, Coroners, and Peace Officers, in and for the said District, that they must be present then and there, with their Records. Rolls, Indictments and other Documents, in order to do those things which belong to them in their respective capacities.

L. J. LEMIEUX,

Sheriff's Office, Montreal, 13th October, 1914.

NOTICE is hereby given that Viewmount Land Company, Limited, a body politic and corporate, having its principal place of business in the city and district of Montreal, will seek and ask for the and district of montreal, will seek and ask for the passing of an Act by the Legislature of the Prov-ince of Quebec, at its next session, for the following purposes: the said Act to confirm the charter and Letters Patent of the said Company; to permit and Letters Patent of the said Company; to permit it to carry on generally the business of a land company and to exercise all the powers that it has obtained by its charter, the said act to confirm and ratify the organization of the company, the issue of its stock and the acquisition of certain properties from the Estate of the late Alexis Brunet, and of a deed of sale of August 27th. 1912, four deeds of sale of September 18th, 1914, and for all other purpose whatsoever relating to these presents.

GEORGE PARE Montreal, September 30th, 1914.