

Market Review and Forecast

The Trend of Markets—Supply and Demand—The Outlook

Toronto, Oct. 14th, 1905.

Trade is reported good in most wholesale lines, and the conditions of general trade throughout the Dominion are of the most encouraging nature. The money market continues firm, with an upward tendency in the rates.

WHEAT

The wheat situation remains about the same. Quotations here rule steady at from 74c to 75c for red, with No. 2 white $\frac{1}{2}$ c higher at outside points. Goose and spring are quoted at 69c to 70c. At writing Manitoba wheat is considerably stronger on good export demand. No. 1 Northern being especially stronger. Manitoba wheat is grading high this year.

COARSE GRAINS

The new oat crop seems to be coming out very slowly. The farmers are busy with fall work and are not marketing heavily. The English oat market is firm, with an upward trend in prices, which helps to keep up values on this side. The market both here and at Montreal is stronger and prices firm. Here quotations rule at 32c to 32 $\frac{1}{2}$ c at outside points. About 35c is the ruling figure at Montreal. Peas are firmer at about 70c. Barley rules steady at 44c to 50c outside. Corn prices here are largely nominal, with little or no business done.

HAY AND STRAW

The English hay market has been disappointing of late, owing to liberal receipts from this side, but has improved the past few days. There is a good local demand, and consequently supplies are not accumulating. At Montreal dealers have been active, but are finding it difficult to get ocean space to accommodate shipments. There is a weakness in the market for clover and second grades at Montreal, owing to large supplies. No. 1 is in fair demand here at \$8 and No. 2 is dull at \$6 for car lots on track.

The baled straw market is quiet at \$6 per ton for car lots on track Toronto.

POTATOES AND BEANS

There is a good local demand here for potatoes at 70c to 75c per bag for car lots. Some New Brunswick potatoes have come into the city and bring higher prices than the Ontario grown. They are said to be better keepers.

Supplies of new beans are coming to market very slowly, and quotations are rather unstable, as dealers do not know what price to pay. Montreal quotations range from \$1.50 to \$1.60 per bushel.

EGGS AND POULTRY

Egg exports are increasing, but the English demand is not so keen, owing to large Russian receipts. The Montreal market is a little easier, with selects selling for 22c and candled and straight at 18c to 19 $\frac{1}{2}$ c to the trade. Receipts have fallen off somewhat here and the market is firm at 18c to 19c, with some dealers asking 20c for choice cases.

While the offerings of poultry are large, there are complaints as to the quality. The market here is on the quiet side at the following quotations: Fat hens, 6 to 7c; thin, 5 to 6c; chickens, 8 to 9c; thin, 6 to 7c; ducks, 7 to 8c; turkeys, 13c, all live weight.

FRUIT

There has been much activity in the apple market lately, and the grower with choice, clean winter fruit can get about

what he likes. Quotations are rather unstable. We have heard of as high as \$1.50 to \$2.00 per bbl. for choice winter fruit picked. Exporters have been making good money this season. As high as \$5.00 per bbl. is reported for fall fruit XX in the British market. The outlook for big prices is very bright.

DAIRY PRODUCTS

The cheese market keeps up to the top notch though the make keeps up. Should the weather keep favorable, there will likely be a big make of November cheese. With prices as high as they are now, there is every inducement to keep the factories open. During the past few days a little weakness is reported at some of the country markets, though quotations are about the same. At Montreal Quebecs are quoted at 11 $\frac{1}{2}$ to 11 $\frac{3}{4}$ c and Ontarios at 11 $\frac{1}{2}$ to 11 $\frac{3}{4}$ c. At the country markets about 11 cents is the ruling figure, with some offers below 11c reported.

The butter market is dull and business is quiet, especially for export. Finest creamery is quoted at Montreal at 23 $\frac{1}{2}$ to 23c, and undergrades at 22 to 22 $\frac{1}{2}$ c per lb. Receipts are large here excepting choice dairy. Prices rule steady at 22 to 23c for creamery prints, and 21 to 21 $\frac{1}{2}$ c for solids. Choice dairy rolls bring 19 to 20c per lb.

LIVE STOCK

Receipts of live stock at Toronto market the past week have not been as heavy as usual. While a firmer tone prevailed in the market, no very definite advance was recorded, though good butchers' cattle sold some higher. Trade in export cattle at the city market does not amount to much, as the bulk of that trade goes through the Junction market. Very few first class exporters, therefore, are offering. Owing to depression in the British market, and the difficulty of securing space on vessels, there was little done. Quite a few lots of inferior stuff were on hand, but are not wanted. The highest quotations for those offering was \$4.35, though \$4.75 per cwt. would have been paid for choice animals. Good butchers' cattle are in demand, and a firmer feeling prevails, but here also the quality was far from being what it ought to be. Choice butchers' sell at \$4.00 to \$4.25, good at \$3.80 to \$4.00, medium at \$3.60 to \$3.75, and other quality at \$2.75 to \$3.00 per cwt. There is a brisk trade for good stockers and feeders: Best feeders, 1000 to 1150 lbs. each, at \$3.70 to \$4; medium feeders, 1000 to 1150 lbs., at \$3.40 to \$3.70; best feeders, 850 to 1000 lbs., at \$3.25 to \$3.75; medium feeders, 850 to 1000 lbs., at \$3 to \$3.40; best yearlings (steers), 600 to 750 lbs., at \$3 to \$3.25; good stock heifers, 700 to 1000 lbs., at \$3.35 to \$3.75; medium stock heifers, 700 to 850 lbs., at \$2.60 to \$2.85; common stock steers, 700 to 850 lbs., at \$2.40 to \$2.70; common light stockers, 400 to 600 lbs., at \$2 to \$2.25.



Capital Authorized,
\$2,000,000.00.

Head Office, Toronto, Ont.

EDWARD GURNEY,
PRESIDENT.

Special Attention given to Accounts of Cheese Factories, Drovers and Grain Dealers, and all out-of-town accounts.

Farmers' Notes Discounted, Farmers' Sales Notes Collected and Advances Made against their security.

Municipal and School Section Accounts received on favorable terms.

SAVINGS BANK DEPARTMENT Deposits of Twenty Cents and upwards received, interest at three per cent. per annum, **COMPOUNDED FOUR TIMES A YEAR**, without presentation of passbook. No delay in the withdrawal of any portion or the whole of the deposit.

G. de G. O'GRADY, General Manager.

The Canadian Produce Markets at a Glance

The highest quotations of prevailing prices for standard grades of farm produce in the leading markets on the dates named. Poorer stuff lower.

Date	Toronto		Montreal		St. John		Halifax		Winnipeg	
	14	14	14	14	12	11	11	11	11	11
Wheat, per bushel.....	\$ 0 75	\$ 0 82	\$	\$	\$ 0 78 $\frac{1}{4}$					
Oats, per bushel.....	33	36	43	44	29					
Barley, per bushel.....	50	46	55	56	36					
Peas, per bushel.....	70	75	77	78	66					
Corn, per bushel.....	62	63	65	66	66					
Flour, per barrel.....	3 40	4 80	5 50	5 50	3 40					
Bran, per ton.....	14 00	15 10	19 00	19 00	13 00					
Shorts, per ton.....	18 00	20 50	20 00	20 00	15 00					
Potatoes, per bag.....	75	65	60	60	60					
Beans, per bushel.....	1 80	1 60	1 80	1 00	1 75					
Hay, per ton.....	8 00	8 50	11 00	12 00	6 00					
Straw, per ton.....	6 00	5 50	9 00	9 50	5 00					
Eggs, per dozen.....	20	22	20	21	21					
Chickens, per pound, d.w.....	9	10	per 1 00	90	per 1 12					
Ducks, per pound, d.w.....	8	10	per 1 00	1 00	per 1 12					
Turkeys, per pound, d.w.....	13	15	18	18	18					
Geese, per pound, d.w.....	7	9	16	16	11					
Apples, per barrel.....	2 50	3 00	3 50	3 50	4 00					
Cheese, per pound, d.w.....	12 $\frac{1}{2}$	11 $\frac{1}{2}$	12	12	13					
Butter, creamery, per pound.....	23	23	24	24	22					
Butter, dairy, per pound.....	20	20	20	20	16					
Cattle, per cwt.....	4 15	4 75	5 50	5 50	3 25					
Sheep, per cwt.....	4 25	4 75	5 50	5 50	4 50					
Hogs, per cwt.....	6 25	6 75	7 00	7 00	7 00					
Veal Calves, per cwt.....	6 00	5 60	5 00	6 00					