



THE  
**Manufacturers Life**  
Insurance Company

TWENTY-EIGHTH YEAR  
31st December, 1914

Premium Income	=	\$ 3,150,019.80
Paid to <sup>or set</sup> <sub>aside for</sub> Policyholders	=	2,807,699.02
Reserves for Policyholders	=	16,251,784.00
Surplus over all Liabilities	=	1,852,329.15
Assets	= = =	19,180,388.30
Insurance in Force	=	82,065,439.00

Increase of rate of Interest on invested assets--low mortality--decreased expense rate--these contributed to Surplus earnings of \$645,590.20, --the increase over the previous year being the largest in the history of the Company

*Head Office* - - *Toronto, Can.*  
KING AND YONGE STREETS

**Special rates and terms to total  
abstainers**

*Ask for copy of printed Annual Report. It is of much interest and will be gladly mailed upon request*

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