

GRESHAM

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**ARCH. R. HOWELL,
Manager for Canada,
MONTREAL.**

The Canadian Pacific Railway Company

DIVIDEND NOTICE.

AT a meeting of the Board of Directors held to-day, a dividend of TWO AND ONE-HALF PER CENT. on the Common Stock for the quarter ended 30th September last, being at the rate of seven per cent. per annum from revenue and three per cent. per annum from interest on the proceeds of land sales and from other extraneous assets, was declared payable on 2nd January next to Shareholders of record at 3.00 p.m. on 2nd December next.

By order of the Board,

W. R. BAKER,

Secretary.

MONTREAL, November 11th, 1912.

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