

Common to Dominion Steel Common, and the former is in the background at the moment although still higher figures are by some confidently expected for the security. Dominion Steel Common has monopolized the attention of the market and the trading in this stock has been phenomenally large and the price fluctuations have given large opportunities for trading. The whole market at the close to-day although dull as compared to recent sessions, had a strong undertone and prices in general show an advance over last week's figures. C.P.R. has advanced slightly in price and is in fairly good demand, and Toronto Railway has been more actively traded in than for some time past and the price shows signs of strengthening. Twin City established a new high level yesterday morning and although the high price was reacted from it is still very strong. The dividend for the quarter payable on the 15th of May next has been declared at $1\frac{1}{4}$ p. c. equal to 5 p. c. per annum, which increased payment had been generally expected. The market strength noticeable in Montreal Power at the beginning of the week has not been maintained and the price had a fairly sharp reaction. R. & O. continues to gradually strengthen and the price of this security seems likely to advance further.

The New York market throughout the week has been steady and firm and at times inclined to be buoyant, but conservative houses in that centre in view of the likelihood of a stringency in money have been advising their clients against heavy commitments at present, as they rather expect a reaction more or less pronounced within a reasonable time and purchases made then will probably be advantageous. A reaction in the New York market would be felt more or less in this market.

London market has not had any noticeable features although the undertone has been good the volume of trading is only medium. Americans have maintained a good level.

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Call money in New York to-day is quoted at 6 p. c. and the London rate is $2\frac{1}{2}$ to 3 p. c. The Montreal rate remains unchanged at 5 p. c.

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The quotations for money at continental points are as follows:—

	Market.	Bank.
Paris.....	$2\frac{1}{16}$	3
Berlin.....	$1\frac{5}{8}$	3
Hamburg.....	$2\frac{1}{2}$	3
Frankfort.....	$1\frac{3}{4}$	3
Amsterdam.....	$2\frac{1}{4}$	3
Vienna.....	$2\frac{1}{4}$	$3\frac{1}{2}$
Brussels.....	$2\frac{1}{4}$	3

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C. P. R. after selling at 114 this afternoon closed with $113\frac{3}{4}$ bid, an advance of $\frac{3}{4}$ of a point on quotation for the week. The transactions totalled 5,520 shares and the stock closed strong. The rights are in good demand at from $3\frac{1}{4}$ to $3\frac{1}{2}$. The earnings for the last ten days of March show an increase of \$121,000.

The Grand Trunk Railway Company's stock quotations as compared with a week ago are as follows:

	A week ago.	To-day.
First Preference.....	$101\frac{3}{4}$	$102\frac{1}{4}$
Second Preference.....	$85\frac{7}{8}$	$86\frac{3}{4}$
Third Preference.....	34	$35\frac{3}{8}$

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Montreal Street Railway has strengthened in price, although still inactive, and the closing bid to-day was $271\frac{1}{4}$, an advance of $2\frac{1}{4}$ points for the week. The trading involved 235 shares. The earnings for the week ending 5th inst. show an increase of \$1,840.29 as follows:

		Increase.
Sunday.....	\$4,287.07	\$*718.83
Monday.....	5,360.37	370.72
Tuesday.....	5,373.39	455.77
Wednesday.....	5,058.60	255.24
Thursday.....	5,125.11	109.72
Friday.....	4,980.93	1,319.46
Saturday.....	5,414.69	98.21

* Decrease.

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Toronto Railway sold as high as 119 during the week and closed with 118 bid, which is the same price as last week's quotation. The trading was considerably more active and the stock was in better demand, the sales totalling 2,350 shares. The earnings for the week ending 5th inst. show an increase of \$2,040.15 as follows:

		Increase.
Sunday.....	\$2,793.04	\$ 926.75
Monday.....	5,479.01	1,383.94
Tuesday.....	5,147.15	716.33
Wednesday.....	4,570.99	25.15
Thursday.....	4,627.74	* 696.29
Friday.....	4,671.93	714.24
Saturday.....	5,255.16	* 29.97

* Decrease.

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Twin City sold up to $122\frac{1}{2}$ yesterday morning while the directors were in session regarding the declaration of the dividend for the present quarter. This was established at $1\frac{1}{4}$ per cent. payable on the 15th of May next. The stock was slightly easier in the afternoon selling at from 121 to $121\frac{1}{4}$ and the closing bid to-day was $121\frac{1}{4}$, an advance of $2\frac{1}{4}$ points for the week on transactions of 5,699 shares. The earnings for the last ten days of March show an increase of \$13,004.95.

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Montreal Power closed with $101\frac{3}{4}$ bid, a loss of 1 point for the week and a decline of $3\frac{3}{8}$ points from the week's highest. The stock has been fairly active throughout the week and 16,038 shares were involved in the trading. It is possible that this stock may advance again, but the undertone is easier than it was a week ago.

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R. & O. closed with $115\frac{1}{2}$ bid, an advance of $1\frac{1}{4}$ points for the week. The stock has been in fairly good demand and the transactions involved 1,532 shares.