

**STRIKE INSURANCE**

It is of considerable importance that due emphasis be given now to what is sometimes considered an innovation in insurance coverage—namely, insurance against loss on account of strikes. This form of coverage has been advocated at various intervals in past years, and at least one company attempted the experiment as it seemed to be then. The demand at that time was evidently not considered by underwriters sufficiently nor the situation so serious as to warrant advocating the formation of companies to handle specifically such hazards. The situation has assumed a very important aspect the last few years; employers no longer control labor. As an outcome to the abuse of that power exercised by some employers radical labor is menacing not only employers' interests, but their own cause as well, with a continuous strike program. As a matter of fact, the risk for the past year, at least, has been greater than that of fire. Conditions resulting to industry from fire and from strikes are analogous—both paralyze it—both result in a financial loss. Strikes are allowed to spread without any lasting preventative measures.

To-day there is an imperative need for protection against loss occasioned by strikes and a plan which will work as a safeguard to employee as well as employer should receive united support and find a ready field for operation. A practical and intelligent plan of assistance is needed now to succeed to the preliminary work done through moral agencies. It would appear to be an opportune time for insurance companies to show what benefit they can be in keeping industry secure, when all other means have failed.

The Employers Mutual Insurance and Service Company of Baltimore has appeared with qualifications that would seem to meet the need. This company has been formed by manufacturers to protect themselves against loss from strikes, and will transact business on the mutual plan. The initial subscriptions amounted to some \$30,000,000 of insurance on which the premium was over \$500,000. Excess reinsurance has been provided for in the Excess Insurance Company of London and in London Lloyds. The limit of liability on any one risk assumed by the Employers is \$750,000. The assessment is limited to once times the annual premium. Rates vary according to industry and range from 55 cents to \$2.80 per \$100, and were arrived at after some years of

(Continued on page 1184)

**NOTICE**

NOTICE is hereby given that the Northern Assurance Company Limited of London, England has been granted Dominion License No. 904 dated 6th October, 1920, to transact in Canada the business of Burglary Insurance, in addition to the classes for which it is already licensed namely Fire, Accident, Sickness, Automobile, Guarantee and Plate Glass Insurance.

**INDIA—EAST AFRICA**—A large and important firm of **MERCHANTS**, with valuable connections in **BOMBAY, UNITED PROVINCES** and other parts of India, and also established in East Africa, is prepared to take up a representative **AGENCY** for first-class Insurance Companies, transacting **FIRE, ACCIDENT, LIFE and MARINE** business. The firm is extending its Insurance Department in Bombay, and is in a position to offer valuable facilities to anyone desirous of increasing its business in India and East Africa. Write, Box 9900, Post Magazine Office, 9 St. Andrew Street, Holborn Circus, E.C.4, London, England.

**WANTED**

Young men for fire insurance inspection work. Apply, stating experience, etc., to Northwestern Mutual Fire Association,

Hamilton, Ont.

**WANTED**

An old established Insurance Agency, operating in the City of Vancouver, which has a premium income from select business of \$30,000 per annum, desires to obtain the General Agency of a good, strong, non-tariff company for the Province of British Columbia. Address,

General Agency,

Care The Chronicle, Montreal.

**WANTED**

**CHIEF CLERK** wanted immediately by a large American Fire Insurance Company to take full charge of office, one having a thorough knowledge of all branches of Fire and Automobile insurance and capable of reading and writing French. Apply, stating experience and salary required, to

Chief Clerk,

Care The Chronicle, Montreal.

**WANTED**

**FIRE INSURANCE MAN** with eleven years experience as Agent, Inspector and Assistant Manager seeks new connection. Speaks and writes both languages. Would start in any capacity offering good prospects for advancement. Apply, to

F. I. M.,

Care The Chronicle, Montreal.