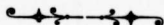


BOARD OF TRADE

—OF THE—

TOWN OF PORT ARTHUR.



PRESIDENT'S ADDRESS:



TO THE MEMBERS OF THE BOARD OF TRADE OF THE TOWN OF
PORT ARTHUR,

GENTLEMEN:—

I have the honor of presenting this the Fifth Annual Report of the President of your Board for your consideration, and I will endeavor to lay before you the principal matters which have engaged your attention during eighteen hundred and ninety. The past year has been an eventful one to Port Arthur and surrounding district. The most important enterprise has been the successful floating of The Port Arthur, Duluth & Western Railway. This railway experienced the usual hardships and set-backs of a new undertaking of this kind, but it is now strong, not only financially, but is in the hands of capable men, and the immense country lying to the southwest will soon be opened, and its resources utilized to their fullest extent. The track has been laid to Whitefish Lake, a distance of fifty miles and by September next the road will be fully completed and equipped to the United States boundary, a distance of eighty-six miles. This railway passes through the rich silver districts of