

BY-LAWS, RULES & REGULATIONS

OF THE

Great Manitoulin Oil Company.

MEETINGS OF STOCKHOLDERS.

1.—The chief place of business of the Company shall be at the City of Montreal, and there shall be another place of business of the Company at or near the place where their operations, under their charter are carried on; and such other branches or places of business elsewhere as the Board of Directors may appoint.

2.—The Annual General Meeting of the Stockholders of the Company shall be held at the Office of the Company in Montreal, on the second Wednesday in January, in each year, at twelve o'clock noon, or at such other hour as the Directors may appoint; at which Meeting shall be exhibited the Annual Financial Statement of the affairs of the Company made up to the 31st December preceding, and a Report of operations by the Directors thereof.

3.—At all such Annual Meetings an Auditor shall be appointed, for the purpose of auditing and verifying the accounts of the current year, and such Auditor shall not necessarily be a stock holder.

4.—Special General Meetings of the Stockholders of the Company shall be called by the Secretary whenever he shall be ordered to call such Meeting by a resolution of the Board of Directors; and also, whenever the Directors shall be required so to do by a requisition in writing, signed by Stockholders in the Company holding one-half of the subscribed Stock thereof; but, in every such case, such resolution of requisition, as the case may be, shall contain a distinct