

V. IRON AND STEEL PLANT.

The Steel Company's plant is on the shores of the harbour at Sydney, within a few miles of the collieries. It has its own deep-water piers, and every facility for shipment by rail or water. The extent of the plant, which is being greatly enlarged, is hereafter indicated.

Its output has hitherto been confined to pig iron, billets, rails and wire-rods, but a variety of more finished articles, such as bars, rolled sections of various kinds, wire, nails, bolts and nuts, etc., will be added to the Company's products when the new plant is complete. This will enable the Company to reach a wider market, and also to secure a larger profit.

In the distribution of its products, whatever disadvantage the plant may be under as regards shipments to the Northwest Provinces, compared with works situated nearer that part of Canada, is offset by counterbalancing advantages in other markets, as in the Province of Quebec and in Eastern Ontario. As regards the trade of the Maritime Provinces and British Columbia, proximity to the market in the one case and the low cost of transportation by water in the other, give the Sydney plant very decided advantages. In addition, the situation of the plant gives it free access by water to the markets of the world, from which its chief competitors are debarred.

The ultimate success and permanent prosperity of the plant is assured and safeguarded by the consolidation of the ownership of practically unlimited supplies of Ore, of Coal and of Limestone, of good quality and capable of being assembled at Sydney at a very low cost, and by the command of cheap transportation by water for both inland and foreign business.